



Level 20, 333 Ann Street,
Brisbane QLD 4000
Postal address GPO Box 264,
Brisbane QLD 4001

Phone 1800 444 396

Email info@brightersuper.com.au

Web brightersuper.com.au

24 August 2026

To continue delivering you good value insurance, we're making changes for our members

One of the many benefits of being a Brighter Super member is access to insurance cover through your super, which can help provide the important protection for you and your family if life doesn't go to plan.

- Confidence that you are protected when you need it most.
- Cover through Zurich – a global insurance provider for more than 150 years.
- Convenient, cost-effective access to insurance through your super:
 - can help reduce the cost of cover due to the insurance arrangements Brighter Super negotiates.
 - no impact on your take-home pay – premiums are generally paid for through your super account (or covered by your employer).

To make sure that our insurance continues to represent good value for you, Brighter Super, like other superannuation funds, conducts regular reviews. Following our latest review, we're updating some insurance costs and terms from 1 October 2026 to ensure cover remains sustainable for members.

What you need to know: read this notice to understand the 3 changes that will be automatically applied on 1 October 2026

If you need more information or guidance, you can:

- see what insurance cover you currently have – log in or register for **Member Online** at brightersuper.com.au. From the dashboard page select the menu at the top left of the screen, then select 'Insurance' from the drop-down menu.
- learn more about the changes at brightersuper.com.au/insurance2026, including the *Guide to Calculating Your Insurance Costs from 1 October 2026*.
- get support to confidently review your insurance and make sure it continues to meet your needs – simply [book a time with one of our superannuation specialists](#).

3 changes that will be automatically applied on 1 October 2026

#1 Change in the cost of your cover

- While the cost of delivering insurance has continued to rise, we have worked to keep the cost of your cover the same for at least the last 6 years.
- To ensure we can continue to deliver you the important protection you need, we need to update the cost of cover.
- You will be able to see the updated cost of your cover in your online account from 1 October 2026. In the meantime, you can use the [Guide to Calculating Your Insurance Costs from 1 October 2026](#) relevant to your insurance cover to determine your updated cost.
- Importantly: The exact cost of your cover will depend on the type and amount of cover you hold, as well as factors such as your age and occupational risk rating:
 - **Death and TPD cover:** The average premium decrease will be **8.2%**. Individual premium decreases will vary between **7.53% and 9.3%**, based on age and occupational risk rating.
 - **Income Protection cover:** The average premium increase will be **14.7%**. Individual premium increases will vary between **11.76% and 18.93%**, based age and occupational risk rating.

The cost of your cover is deducted from your super balance. Your employer may pay additional contributions to your account to cover the cost of your cover.

#2 Change to how cancelled insurance cover can be reinstated

Currently	From 1 October 2026	What this means for you
If your Brighter Super account does not receive any contributions for 16 months, your account is considered inactive and your insurance cover may be cancelled under Protecting You Super (PYS) rules. If your insurance cover ceased due to PYS you can reinstate it within 30 days if you tell us (i.e. make an election) that you want it to continue.	If your cover is cancelled, it will only be reinstated if you tell us within 60 days that you want it to continue.	You get more time to decide if you want your insurance to continue.

#3 Change to when default insurance cover is automatically applied.

Currently	From 1 October 2026	What this means for you
Members automatically receive a default level of insurance cover, once they turn 25 years old and their super balance reaches \$6,000 (<i>unless you opt-out</i>). This means that if you have already applied for a personalised level of underwritten insurance cover, this default cover will be applied on top, once you meet eligibility requirements.	For members who have already applied for a personalised level of underwritten insurance cover, default cover <u>will no longer be automatically applied</u> . It will only be applied for those who have <u>no default insurance as at 1 October 2026</u> .	If you already have personalised underwritten cover, default cover will not be automatically added on top. You are in control of increasing it, based on your needs.

Review your insurance cover

You can review your insurance cover at any time by logging in to your **Member Online** account.

Before making changes to your cover, it's important to consider the protection you and your family may need if you become seriously ill, injured or pass away.

You can also get support to review whether your insurance continues to meet your needs **by booking a time with one of our superannuation specialists**.

We make it easy to manage your insurance. You can review, change, reduce, or cancel your cover through your **Member Online** account, or by completing the relevant insurance form available at brightersuper.com.au/forms.

More information

For more information, please refer to the *Product Disclosure Statement*, *Target Market Determination* and *Insurance Guide* for your account available at brightersuper.com.au/pds.

The changes in this notice will be reflected in a new *Product Disclosure Statement* available from **1 October 2026**.

You can also access this and prior notices at brightersuper.com.au/sen.

You are not required to do anything for these changes to take effect. However, we recommend you review these changes and consider whether your insurance still meets your needs in case you would like to update your account.

For more information about the changes visit brightersuper.com.au/insurance2026.

We look forward to continuing to provide access to reliable insurance that helps protect you and your family.

Yours sincerely,
Kate Farrar
CEO, Brighter Super



Member-owned

100% member-owned, with no shareholders, so your interests and financial future come first.

Super support

Make confident decisions about your super with access to award-winning education and advice.

We value all interactions we have with our members. Our employees are here to help and will always treat you with courtesy and respect. Thank you for respecting our team and helping us create a safe and healthy work environment for everyone.

This document has been prepared and issued by Brighter Super Trustee (ABN 94 085 088 484 AFS Licence No. 230511) ("Trustee") as trustee for Brighter Super (ABN 23 053 121 564) ("Fund"). Brighter Super may refer to the Trustee or the Fund as the context may be. Brighter Super products are issued by the Trustee on behalf of the Fund.

Guide to calculating your insurance costs from 1 October 2026

Issued: 24 August 2026



SUPERANNUATION | INVESTMENT | ADVICE | INSURANCE

right by your side

Guide to calculating your insurance costs from 1 October 2026



right by your side

Issued: 24 August 2026

The purpose of this document is to provide Brighter Super members who work in the Energy Industry with the information they need to determine their new annual insurance costs from 1 October 2026.

Importantly, your new annual insurance costs will be available in your Brighter Super online account (Member Online) from 1 October 2026.

This document contains:

- 1. Instructions and supporting example calculations** – step-by-step instructions and illustrative examples we have created to help you calculate the updated cost of your insurance.
- 2. Rate tables** – tables which provide you with the necessary information to calculate the cost of your insurance from 1 October 2026.

In addition to this document, we recommend you review your current insurance cover in your Member Online account, so you can easily check:

- The type of insurance and cover type you hold.
- Other important details, such as your waiting period, cover amount and occupational risk rating.

Log in or register for Member Online at **brightersuper.com.au**, select the menu at the top left of the screen, then select 'Insurance' from the drop-down menu. If you want a breakdown of your insurance cover, you can download a *Certificate of Currency*.

There are two sections in this document, that you can use depending on the type of cover that you hold through your Brighter Super account:

- **Section 1:** How to calculate your annual insurance costs for **Death cover or Death and Total and Permanent Disablement (TPD) cover**.
- **Section 2:** How to calculate your annual insurance costs for **Income Protection (IP) cover**.

Section 1: How to calculate your annual insurance costs for Death cover or Death and Total and Permanent Disablement (TPD) cover

How to check your insurance cover

You can find information about your insurance cover in your online account. This includes your cover amount, cover type and occupational risk rating.



Log in to **Member Online** at **brightersuper.com.au**. From the dashboard page, select the menu at the top left of the screen, then select 'Insurance' from the drop-down menu.

Example scenario

Ben is 38 and is employed by an Energy Industry Employer. Ben has the default life-stage (unit-based) Death and TPD cover with a total cover amount of \$243,200. He applied for the White collar occupational risk rating.

Ben currently pays **\$245.23** annually for his Death and TPD cover. Using the instructions below, from 1 October 2026 Ben's insurance costs will be **\$224.64**.

To calculate your new premium from 1 October 2026, refer to:

- The instructions and example calculation outlined below and
- The rate tables for your insurance cover on pages 6 to 7.

Instructions:		Example calculation:
Step 1	Determine your cover amount . You can check this in Member Online.	Total sum insured: \$243,200
Step 2	Confirm whether you hold Death Only or Death and TPD cover, and whether your cover is unit-based or fixed-dollar. <i>If you have unit-based cover, there is an additional step before you can work out the annual premium.</i>	Cover held: Death and TPD
Step 2.1	Use Table B on page 6 and your age next birthday to work out the value of 1 unit .	Age: 39
Unit-based cover	Calculate the number of units you hold using this formula: Cover amount ÷ the value of 1 unit	Using Table B the value of 1 unit at age 39 = \$60,800
		Number of units \$243,200 ÷ \$60,800 = 4

Instructions:		Example calculation:
Step 3	To determine your premium rate you will need to know your: Occupational risk rating; Blue collar and White collar/Professional	Occupational risk rating: White collar Using Table C the gross cost (premium) per unit per week = \$1.08
Step 4	Calculate your annual premium using the relevant figures and the formula for your cover type below. <i>Number of units</i> x <i>gross cost (premium) per week per unit</i> x 52 weeks	Annual premium 4 units x \$1.08 x 52 = \$224.64
OR		
If you have fixed-dollar cover		
Step 3	To determine your premium rate you will need to know your: - Occupational risk rating; Blue collar and White collar/Professional - Plus, your age next birthday	Occupational risk rating: White collar Age: 39 Using Table D the annual premium rate per \$1,000 sum insured = \$0.92
Step 4	<i>Annual premium rate per \$1,000 sum insured</i> ÷ 1,000 x <i>cover amount</i>	Annual premium (\$243,200 ÷ 1,000) x \$0.92 = \$223.74

The tables referenced above can be found on pages 6 to 7.

What is the difference between unit-based and fixed-dollar cover?

- Unit-based cover** – a set number of units with each unit providing a cover amount that changes based on age. This is generally the default cover members receive.
- Fixed-dollar cover** – personalised cover provided as a nominated dollar amount a member has applied for.

Please note: All Brighter Super members automatically receive the Blue collar occupational risk premium rate. If you work in a White collar/Professional occupation you will need to tell us. You can apply to change your occupational risk rating at any time by logging in to your Member Online account at brightersuper.com.au or completing the *Occupational Risk Rating Change form - Energy Industry* available at brightersuper.com.au/forms.

For more information on occupational risk ratings, refer to the *Insurance Guide – Energy Industry* at brightersuper.com.au/pds.

Section 2: How to calculate your annual insurance costs for Income Protection (IP) cover

Example scenario

Josh is 32 and has the default Income Protection (IP) cover with a 14 day waiting period and Blue collar occupational risk rating.

Josh currently pays **\$1,311.96** annually for his IP cover plus **\$509.60** for Extended IP.

Using the instructions below, from 1 October 2026 Josh's insurance costs will be **\$1,505.40** annually for his IP cover plus **\$577.20** for Extended IP.

To calculate your new premium from 1 October 2026, refer to:

- The instructions and example calculation outlined below (refer to Step 4 if you have Extended IP) and
- The rate tables for your insurance cover on page 8.

Instructions:		Example calculation:
Step 1	Determine how many units of cover you have. You can check this in Member Online. <i>If you have Extended IP (benefit period to age 65) there are additional steps to work out the annual premium.</i>	Units of cover: 15
	Use Table E on page 8, to determine your gross cost (premium) unit per week , based on your waiting period. You can check this in Member Online.	Waiting period: 14 days Using Table E the gross cost (premium) unit per week = \$1.93
	Calculate your annual premium for Standard IP using the relevant figures and the formula below. Gross cost (premium) unit per week x units of cover x 52 weeks	Annual premium \$1.93 x 15 x 52 = \$1,505.40

Instructions:**Example calculation:****Extended IP**
Step 4

Determine how many **units of cover** you have.

You can have less units of cover for Extended IP, but Extended IP units cannot exceed the number of Standard IP units.

Use **Table F** on page 8, to determine your **gross cost (premium) unit per week** based on:

- Waiting period
- Occupational risk rating - Blue collar or White collar/Professional
- Your age (next birthday)

Step 5

Calculate your annual premium for Extended IP using the relevant figures and the formula below.

Gross cost (premium) unit per week x **units of cover** x 52 weeks

Units of cover:
10

Waiting period:
14 days

Occupational risk rating:
Blue collar

Age:
33

Using **Table F** the **gross cost (premium) unit per week**
= \$1.11

Annual premium

$\$1.11 \times 10 \times 52$

= \$577.20

The tables referenced above can be found on page 8.



Section 1: Death only and Death and TPD rate tables

The tables below set out the new rates, which apply from 1 October 2026.

TABLE B		
Gross amount of cover per unit		
Age next birthday	Death and TPD (\$)	Death only (\$)
Up to 30	108,600	48,900
31	103,400	47,900
32	98,400	46,900
33	97,300	46,700
34	97,300	46,700
35	83,000	43,900
36	77,400	42,800
37	71,700	41,000
38	66,400	39,200
39	60,800	37,400
40	55,400	35,700
41	49,400	33,800
42	44,000	32,100
43	39,200	30,400
44	34,800	28,900
45	31,000	27,500
46	27,300	26,000
47	24,000	24,700
48	21,200	23,500
49	18,600	22,300
50	16,300	21,100
51	14,100	20,000
52	12,300	19,000
53	10,700	17,900
54	9,300	17,000
55	8,000	16,000
56	7,000	15,200
57	6,300	14,300
58	5,400	13,500
59	4,800	12,700
60	4,300	11,900
61	4,000	11,100
62	3,400	10,300
63	3,200	9,600
64	3,000	8,900
65	2,700	8,100
66	2,400	4,600
67	2,100	3,200
68	2,000	2,500
69	1,900	1,800
70	1,700	1,700

TABLE C		
Gross cost (premium) per week per unit of cover		
	Blue Collar	White Collar
Death only	\$0.85	\$0.68
Death and TPD	\$1.34	\$1.08

The premium rates include any applicable stamp duty but exclude any insurance administration fee rebate that may apply.

TABLE D

Annual cost per \$1,000 sum insured

Blue Collar		
Age next birthday	Death and TPD (\$)	Death only (\$)
Up to 30	0.65	0.43
31	0.68	0.46
32	0.72	0.48
33	0.72	0.48
34	0.72	0.48
35	0.85	0.56
36	0.91	0.61
37	0.97	0.65
38	1.06	0.71
39	1.16	0.77
40	1.27	0.85
41	1.42	0.95
42	1.60	1.07
43	1.80	1.20
44	2.02	1.36
45	2.27	1.53
46	2.57	1.72
47	2.94	1.96
48	3.32	2.22
49	3.80	2.55
50	4.33	2.90
51	4.98	3.33
52	5.74	3.84
53	6.60	4.41
54	7.54	5.04
55	8.80	5.89
56	9.96	6.66
57	11.23	7.51
58	12.87	8.62
59	14.66	9.81
60	16.50	11.04
61	17.59	11.77
62	20.30	13.58
63	21.99	14.72
64	23.99	16.05
65	26.39	17.66
66	29.03	19.42
67	31.94	21.37
68	35.13	23.51
69	38.65	25.85
70	42.52	28.44

White Collar		
Age next birthday	Death and TPD (\$)	Death only (\$)
Up to 30	0.51	0.38
31	0.54	0.40
32	0.57	0.42
33	0.58	0.43
34	0.58	0.43
35	0.68	0.50
36	0.73	0.54
37	0.78	0.57
38	0.85	0.63
39	0.92	0.68
40	1.01	0.76
41	1.14	0.84
42	1.29	0.94
43	1.43	1.06
44	1.62	1.20
45	1.81	1.35
46	2.06	1.53
47	2.34	1.74
48	2.65	1.96
49	3.03	2.25
50	3.46	2.56
51	3.98	2.95
52	4.59	3.40
53	5.28	3.91
54	6.03	4.47
55	7.04	5.21
56	7.97	5.89
57	8.99	6.65
58	10.30	7.62
59	11.73	8.67
60	13.19	9.77
61	14.07	10.41
62	16.24	12.02
63	17.59	13.02
64	19.19	14.20
65	21.11	15.62
66	23.22	17.19
67	25.55	18.90
68	28.11	20.80
69	30.92	22.87
70	34.02	25.16



Section 2: Income Protection (IP) cover rate tables

The tables below set out the new rates, which apply from 1 October 2026.

Standard IP

TABLE E	
Gross cost (premium) per week per unit of cover	
Waiting Period (days)	Weekly cost
14	\$1.93
30	\$1.91
60	\$1.51
90	\$1.20

Extended IP

TABLE F								
Gross cost (premium) per week per unit of cover								
Age next birthday	Waiting period							
	2 years and 14 days		2 years and 30 days		2 years and 60 days		2 years and 90 days	
	Blue Collar	White Collar	Blue Collar	White Collar	Blue Collar	White Collar	Blue Collar	White Collar
Up to 36	\$1.11	\$0.78	\$1.11	\$0.78	\$1.05	\$0.75	\$1.01	\$0.71
37 to 46	\$1.73	\$1.20	\$1.73	\$1.20	\$1.64	\$1.15	\$1.56	\$1.09
47 to 56	\$3.89	\$2.74	\$3.89	\$2.74	\$3.72	\$2.60	\$3.54	\$2.47
57 to 65	\$6.40	\$4.47	\$6.40	\$4.47	\$6.12	\$4.26	\$5.81	\$4.07

The premium rates above include any applicable stamp duty but exclude any insurance administration fee rebate that may apply.



We're here to help

T 1800 444 396

E info@brightersuper.com.au

W [brightersuper.com.au](https://www.brightersuper.com.au)

P GPO Box 264 Brisbane Qld 4001



right by your side

SUPERANNUATION | INVESTMENT | ADVICE | INSURANCE

Important information

This document has been prepared by Brighter Super Trustee (ABN 94 085 088 484 AFS Licence No. 230511) ("Trustee") as trustee for Brighter Super (ABN 23 053 121 564) ("Fund"). Brighter Super may refer to the Trustee or the Fund as the context may be. Brighter Super products are issued by the Trustee on behalf of the Fund. Whilst this publication has been prepared with all reasonable care, no responsibility or liability is accepted for any error, omission or mistake however caused. Brighter Super recommends that you should, before acting on this information, consider your own personal objectives, financial needs and situation. Brighter Super recommends you consult a licensed financial adviser if you require advice that takes into account your personal circumstances. You should obtain and consider the Product Disclosure Statement (PDS) and Target Market Determination (TMD) for your account before making any decision to acquire or contribute additional amounts to your Brighter Super account.

Find the PDS and TMDs at [brightersuper.com.au/pds](https://www.brightersuper.com.au/pds).