Level 20, 333 Ann Street,
Brisbane QLD 4000
Postal address GPO Box 264,
Brisbane QLD 4001
Phone 1800 444 396
Email info@brightersuper.com.au
Web brightersuper.com.au

24 August 2026

To continue delivering you good value insurance, we're making changes for our members

One of the many benefits of being a Brighter Super member is access to insurance cover though your super, which can help provide the important protection for you and your family if life doesn't go to plan.

- Confidence that you are protected when you need it most.
- Cover through Zurich – a global insurance provider for more than 150 years.
- Convenient, cost-effective access to insurance through your super:
  - can help reduce the cost of cover due to the insurance arrangements Brighter Super negotiates.
  - no impact on your take-home pay – premiums are generally paid for through your super account (or covered by your employer).

To make sure that our insurance continues to represent good value for you, Brighter Super, like other superannuation funds, conducts regular reviews. Following our latest review, we're updating some insurance costs and terms from 1 October 2026 to ensure cover remains sustainable for members.

What you need to know: read this notice to understand the 4 changes that will be automatically applied on 1 October 2026

If you need more information or guidance, you can:

- see what insurance cover you currently have – log in or register for **Member Online** at **brightersuper.com.au**. From the dashboard page select the menu at the top left of the screen, then select 'Insurance' from the drop-down menu.
- learn more about the changes at **brightersuper.com.au/insurance2026**, including the *Guide to Calculating Your Insurance Costs from 1 October 2026.*
- get support to confidently review your insurance and make sure it continues to meet your needs – simply **book a time with one of our superannuation specialists.**

4 changes that will be automatically applied on 1 October 2026

#1 Change in the cost of your cover

- While the cost of delivering insurance has continued to rise, we have worked to keep the cost of your cover the same for at least the last 4 years.
- To ensure we can continue to deliver you the important protection you need, we need to update the cost of cover.
- You will be able to see the updated cost of your cover in your online account from 1 October 2026. In the meantime, you can use the **Guide to Calculating Your Insurance Costs from 1 October 2026** relevant to your insurance cover to determine your updated cost.
- Importantly: The exact cost of your cover will depend on the type and amount of cover you hold, as well as factors such as your age and occupational risk rating:
    - **Death and TPD cover:** The average premium increase will be **6.0%**. Individual premium increases will vary between **4.88% and 7.14%**, based on age and occupational risk rating.
    - **Income Protection cover:** The average premium increase will be **5.6%**. Individual premium increases will vary between **4.78% and 9.12%**, based on age and occupational risk rating.

The cost of your cover is deducted from your super balance. Your employer may pay additional contributions to your account to cover the cost of your cover.

#2 Improved ability to claim on terminal illness cover

Currently	From 1 October 2026	What this means for you
You can claim on terminal illness cover if you are diagnosed with a terminal illness likely to lead to death within 12 months.	You will be able to make a claim if you are diagnosed with a terminal illness likely to lead to death within 24 months.	This gives you earlier access to your benefit if you are diagnosed with a terminal illness, providing greater support during a serious illness. Importantly: If you need help understanding how this change may apply to you, or to start the claims process, please contact our team.

#3 Change to how cancelled insurance cover can be reinstated

Currently	From 1 October 2026	What this means for you
If your Brighter Super account does not receive any contributions for 16 months, your account is considered inactive and your insurance cover may be cancelled under Protecting Your Super (PYS) rules. If your insurance cover ceased due to PYS it could be reinstated automatically, if your employer makes a contribution into your account.	If your cover is cancelled, it will only be reinstated if you tell us within 60 days that you want it to continue (i.e. we will not automatically reinstate it).	This means your insurance will only continue if you actively confirm you want your insurance with us to continue.

#4 Simplified cover categorisation

Currently	From 1 October 2026	What this means for you
We categorise insurance cover into four different types, depending on how you joined Brighter Super.	We are simplifying our insurance categories by combining Type 3 and Type 4 cover.	Importantly, there is **no change** for any of our members. Type 3 and Type 4 provide the same cover, so this is an administrative change only.

Review your insurance cover

You can review your insurance cover at any time by logging in to your **Member Online** account.

Before making changes to your cover, it's important to consider the protection you and your family may need if you become seriously ill, injured or pass away.

You can also get support to review whether your insurance continues to meet your needs **by booking a time with one of our superannuation specialists**.

We make it easy to manage your insurance. You can review, change, reduce, or cancel your cover through your **Member Online** account, or by completing the relevant insurance form available at **brightersuper.com.au/forms.**

More information

For more information, please refer to the *Product Disclosure Statement, Target Market Determination* and *Insurance Guide* for your account available at **brightersuper.com.au/pds**.

The changes in this notice will be reflected in a new *Product Disclosure Statement* available from **1 October 2026.**

You can also access this and prior notices at **brightersuper.com.au/sen**.

You are not required to do anything for these changes to take effect. However, we recommend you review these changes and consider whether your insurance still meets your needs in case you would like to update your account.

For more information about the changes visit **brightersuper.com.au/insurance2026**.

We look forward to continuing to provide access to reliable insurance that helps protect you and your family.

Yours sincerely,
Kate Farrar
CEO, Brighter Super

Member-owned
100% member-owned, with no shareholders, so your interests and financial future come first.

Super support
Make confident decisions about your super with access to award-winning education and advice.

We value all interactions we have with our members. Our employees are here to help and will always treat you with courtesy and respect. Thank you for respecting our team and helping us create a safe and healthy work environment for everyone.

Guide to calculating your insurance costs from 1 October 2026

Issued: 24 August 2026

SUPERANNUATION | INVESTMENT | ADVICE | INSURANCE

right by your side

Guide to calculating your insurance costs from 1 October 2026

Brighter SUPER

right by your side

Issued: 24 August 2026

The purpose of this document is to provide Brighter Super members who joined Brighter Super directly or work in the Local Government and Associated Industries with the information they need to determine their new annual insurance costs from 1 October 2026.

Importantly, your new annual insurance costs will be available in your Brighter Super online account (Member Online) from 1 October 2026.

This document contains:

1. **Instructions and supporting example calculations** – step-by-step instructions and illustrative examples we have created to help you calculate the updated cost of your insurance.
2. **Rate tables** – tables which provide you with the necessary information to calculate the cost of your insurance from 1 October 2026.

In addition to this document, we recommend you review your current insurance cover in your online account, so you can easily check:

- The type of insurance and cover type you hold.
- Other important details, such as your waiting period, cover amount and occupational risk rating.

Log in or register for Member Online at **brightersuper.com.au**, select the menu at the top left of the screen, then select 'Insurance' from the drop-down menu. If you want a breakdown of your insurance cover, you can download a *Certificate of Currency*.

There are two sections in this document, that you can use depending on the type of cover that you hold through your Brighter Super account:

- **Section 1:** How to calculate your annual insurance costs for **Death cover or Death and Total and Permanent Disablement (TPD) cover**.
- **Section 2:** How to calculate your annual insurance costs for **Income Protection (IP) cover**.

Section 1: How to calculate your annual insurance costs for Death cover or Death and Total and Permanent Disablement (TPD) cover

How to check your insurance cover

You can find information about your insurance cover in your online account. This includes your cover amount, cover type and occupational risk rating.

Log in to **Member Online** at **brightersuper.com.au.** From the dashboard page, select the menu at the top left of the screen, then select 'Insurance' from the drop-down menu.

Example scenario

Steve is 48 and has default (unit-based) Death and TPD cover with a Blue collar occupational risk rating.

Steve currently pays **$546** annually for his Death and TPD cover. Using the instructions below, from 1 October 2026 Steve's insurance costs will be **$580.32**.

To calculate your new premium from 1 October 2026, refer to:

- The instructions and example calculation outlined below and
- The rate tables for your insurance cover on pages 5 to 6.

	Instructions:	Example calculation:
Step 1	Determine your ***cover amount***. You can check this in Member Online.	**Total sum insured:** $112,320
Step 2	Confirm whether you hold Death Only or Death and TPD cover, and whether your cover is unit-based or fixed-dollar. *If you have unit-based cover, there is an additional step before you can work out the annual premium.*	**Cover held:** Death and TPD
Step 2.1 **Unit-based cover**	Use **Table B** on page 5 and your age to work out the value of 1 unit. Calculate the number of units you hold using this formula: Cover amount ÷ the value of 1 unit	**Age:** 48 Using **Table B**, the value of 1 unit at age 48 = **$18,720** **Number of units** $112,320 ÷ $18,720 = **6**

Instructions:		Example calculation:
Step 3	To determine your **premium rate** you will need to know your: • Occupational risk rating; Blue collar, White collar and Professional	**Occupational risk rating:** Blue collar **Unit-based:** Using **Table C** the **gross cost (premium) per week per unit** = **$1.86**
Step 4	Calculate your annual premium using the relevant figures and the formula for your cover type below. **Number of units** x **gross cost (premium) per week per unit** x 52 weeks	**Annual premium** 6 units x $1.86 x 52 = **$580.32**
OR	**If you have fixed-dollar cover**	
Step 3	To determine your **premium rate** you will need to know your: • Occupational risk rating; Blue collar, White collar and Professional • Plus, your current age	**Occupational risk rating:** Blue collar **Age:** 48 Using **Table D** the **annual premium rate per $1,000 sum insured** = **$5.66**
Step 4	**Annual premium rate per $1,000 sum insured** ÷ 1,000 x **cover amount**	**Annual premium** $112,320 ÷ 1,000 x $5.66 = **$635.73**

The tables referenced above can be found on pages 5 to 6.

What is the difference between unit-based and fixed-dollar cover?

- **Unit-based cover** – a set number of units with each unit providing a cover amount that changes based on age. This is generally the default cover members receive.
- **Fixed-dollar cover** – personalised cover provided as a nominated dollar amount a member has applied for.

Please note: All Brighter Super members automatically receive the Blue collar occupational risk premium rate. If you work in a White collar or Professional occupation you will need to tell us. You can apply to change your occupational risk rating at any time by logging in to your Member Online account at **brightersuper.com.au** or completing the *Occupational Risk Rating Change form - Local Government & Associated Industries* available at **brightersuper.com.au/forms**.

For more information on occupational risk ratings**,** refer to the *Insurance Guide – Local Government and Associated Industries* at **brightersuper.com.au/pds**.

Section 2: How to calculate your annual insurance costs for Income Protection (IP) cover

Example scenario

Steve is 48 and has the default Income Protection (IP) cover with a monthly benefit of 75% of his annual salary and the default waiting period of 90 days.

Steve currently pays **$497.38** annually for his IP cover. Using the instructions below, from 1 October 2026 Steve's annual insurance costs will be **$525.41**.

To calculate your new premium from 1 October 2026, refer to:

- The instructions and example calculation outlined below and
- The rate tables for your insurance cover on pages 7 to 8.

Instructions:		Example calculation:
Step 1	Determine your ***annual salary***. You can check this in Member Online.	**Annual salary:** $115,000
Step 2	Use your **annual salary** to work out the **monthly benefit** amount (75% of the monthly salary): (**annual salary** ÷ 12 months = monthly salary) x 0.75	**Monthly benefit** ($115,000 ÷ 12) x 0.75 = **$7,187.50**
Step 3	Use **Table E** and **F** on pages 7 to 8, to determine the **premium multiple** and **gross annual cost (premium) per $100 per month cover** based on: • Waiting period • Occupational risk rating; Blue collar, White collar and Professional • Age • Gender	**Waiting period:** 90 days **Occupational risk rating:** Blue collar **Age:** 48 Using **Table E** the **premium multiple** = **1.00** Using **Table F** the **gross annual cost (premium) per $100 per month cover** = **$7.31**
Step 4	Calculate your annual premium using the relevant figures and the formula below: (**monthly benefit ÷** 100 x **premium multiple**) x **gross annual cost (premium) per $100 per month of cover**	**Annual premium** $7,187.50 ÷ 100 x 1.00 x $7.31 **= $525.41**

The tables referenced above can be found on pages 7 to 8.

Section 1: Death only and Death and TPD rate tables

The tables below set out the new rates, which apply from 1 October 2026.

TABLE B	
Death only or Death and TPD cover by current age	
Age	**Value of unit of cover ($)**
15 to 35	65,000
36	61,750
37	57,428
38	52,259
39	46,511
40	40,464
41	36,000
42	33,000
43	30,000
44	27,000
45	24,750
46	22,500
47	20,280
48	18,720
49	17,160
50	15,600
51	14,040
52	12,480
53	10,920
54	9,360
55	7,800
56	6,750
57	6,000
58	5,250
59	4,500
60	3,700
61	2,900
62	2,100
63	1,300
64	1,000

TABLE C		
Gross cost (premium) per week per unit of cover		
	Death only	**Death and TPD**
Blue Collar	$0.69	$1.86
White Collar	$0.52	$1.43
Professional	$0.45	$1.22

The premium rates include any applicable stamp duty but exclude any insurance administration fee rebate that may apply.

TABLE D						
Annual cost per $1,000 sum insured						
Age	Blue Collar		White Collar		Professional	
	Death only ($)	Death & TPD ($)	Death only ($)	Death & TPD ($)	Death only ($)	Death & TPD ($)
15 to 35	0.63	1.62	0.43	1.20	0.37	1.02
36	0.68	1.71	0.47	1.26	0.40	1.07
37	0.72	1.86	0.49	1.36	0.43	1.16
38	0.78	2.04	0.55	1.48	0.47	1.28
39	0.88	2.28	0.61	1.66	0.52	1.43
40	1.02	2.63	0.71	1.91	0.60	1.64
41	1.16	2.96	0.78	2.15	0.69	1.86
42	1.26	3.21	0.86	2.36	0.75	2.00
43	1.37	3.54	0.95	2.59	0.82	2.22
44	1.53	3.93	1.06	2.88	0.91	2.46
45	1.67	4.27	1.16	3.13	0.99	2.69
46	1.83	4.73	1.27	3.47	1.09	2.97
47	2.04	5.24	1.40	3.82	1.21	3.30
48	2.19	5.66	1.53	4.14	1.31	3.56
49	2.41	6.18	1.66	4.54	1.42	3.89
50	2.65	6.78	1.83	4.98	1.57	4.27
51	2.94	7.56	2.04	5.53	1.75	4.74
52	3.31	8.49	2.29	6.22	1.95	5.34
53	3.78	9.70	2.62	7.11	2.25	6.10
54	4.41	11.33	3.04	8.30	2.62	7.11
55	5.29	13.59	3.66	9.97	3.14	8.54
56	6.11	15.70	4.23	11.51	3.63	9.87
57	6.88	17.65	4.77	12.95	4.08	11.10
58	7.87	20.18	5.45	14.81	4.66	12.69
59	9.17	23.56	6.35	17.27	5.45	14.81
60	11.16	28.65	7.72	21.00	6.61	18.01
61	14.24	36.55	9.86	26.81	8.44	22.98
62	19.65	50.48	13.61	37.02	11.66	31.74
63	31.76	81.54	21.98	59.78	18.83	51.26
64	41.29	106.01	28.58	77.72	24.48	66.64

The premium rates include any applicable stamp duty but exclude any insurance administration fee rebate that may apply.

Section 2: Income Protection (IP) rate tables

The tables below set out the new rates, which apply from 1 October 2026.

TABLE E			
Waiting Period (days)	**Premium Multiple**	**Waiting Period (days)**	**Premium Multiple**
30	3.20	**120**	0.90
60	1.85	**180**	0.80
90	1.00	**395**	0.70

TABLE F						
Gross annual cost (premium rate) per $100 per month of cover						
Age	Blue Collar		White Collar		Professional	
	Male ($)	Female ($)	Male ($)	Female ($)	Male ($)	Female ($)
15 to 19	2.31	2.56	1.75	1.91	1.40	1.51
20	2.61	2.56	1.95	1.91	1.58	1.51
21	2.44	2.56	1.84	1.91	1.46	1.51
22	2.29	2.59	1.71	1.95	1.38	1.55
23	2.15	2.61	1.61	1.95	1.29	1.58
24	2.04	2.64	1.51	1.99	1.24	1.58
25	1.95	2.64	1.46	1.99	1.18	1.58
26	1.89	2.81	1.44	2.11	1.15	1.69
27	1.84	2.91	1.38	2.21	1.09	1.75
28	1.84	3.04	1.38	2.29	1.09	1.84
29	1.84	3.12	1.38	2.35	1.09	1.86
30	1.86	3.21	1.40	2.41	1.11	1.91
31	1.91	3.32	1.44	2.49	1.15	2.01
32	1.99	3.41	1.49	2.56	1.18	2.04
33	2.06	3.55	1.55	2.66	1.24	2.11
34	2.15	3.72	1.61	2.81	1.29	2.24
35	2.26	3.92	1.69	2.96	1.35	2.35
36	2.41	4.19	1.81	3.16	1.44	2.51
37	2.59	4.47	1.95	3.35	1.55	2.69
38	2.79	4.82	2.09	3.61	1.66	2.89
39	3.01	5.25	2.26	3.92	1.81	3.16
40	3.26	5.70	2.46	4.27	1.95	3.41
41	3.59	6.25	2.69	4.70	2.15	3.75
42	3.92	6.89	2.96	5.15	2.35	4.12
43	4.30	7.56	3.24	5.67	2.59	4.52
44	4.75	8.36	3.59	6.28	2.86	5.02
45	5.27	9.22	3.95	6.94	3.16	5.53
46	5.88	10.17	4.41	7.63	3.52	6.10
47	6.56	11.20	4.93	8.40	3.92	6.74
48	7.31	12.36	5.47	9.26	4.39	7.43
49	8.19	13.56	6.16	10.17	4.93	8.14

TABLE F						
Gross annual cost (premium rate) per $100 per month of cover						
Age	Blue Collar		White Collar		Professional	
	Male ($)	Female ($)	Male ($)	Female ($)	Male ($)	Female ($)
50	9.17	14.85	6.89	11.15	5.50	8.91
51	10.25	16.25	7.71	12.19	6.16	9.75
52	11.52	17.74	8.66	13.30	6.91	10.63
53	12.89	19.29	9.69	14.47	7.74	11.58
54	14.47	20.92	10.86	15.70	8.69	12.56
55	16.22	22.64	12.19	17.00	9.75	13.59
56	18.16	24.41	13.64	18.31	10.90	14.65
57	20.32	26.25	15.25	19.69	12.19	15.77
58	22.73	28.17	17.05	21.12	13.64	16.91
59	25.40	30.12	19.06	22.59	15.25	18.09
60	28.31	32.10	21.24	24.07	17.00	19.26
61	31.55	34.14	23.66	25.60	18.94	20.50
62	34.89	35.91	26.17	26.95	20.92	21.55
63	28.17	27.94	21.12	20.95	16.91	16.76
64	9.17	8.89	6.89	6.68	5.50	5.33

The premium rates include any applicable stamp duty but exclude any insurance administration fee rebate that may apply.

We’re here to help

T 1800 444 396

E info@brightersuper.com.au

W brightersuper.com.au

P GPO Box 264 Brisbane Qld 4001

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Important information

This document has been prepared by Brighter Super Trustee (ABN 94 085 088 484 AFS Licence No. 230511) ("Trustee") as trustee for Brighter Super (ABN 23 053 121 564) ("Fund"). Brighter Super may refer to the Trustee or the Fund as the context may be. Brighter Super products are issued by the Trustee on behalf of the Fund. Whilst this publication has been prepared with all reasonable care, no responsibility or liability is accepted for any error, omission or mistake however caused. Brighter Super recommends that you should, before acting on this information, consider your own personal objectives, financial needs and situation. Brighter Super recommends you consult a licensed financial adviser if you require advice that takes into account your personal circumstances. You should obtain and consider the Product Disclosure Statement (PDS) and Target Market Determination (TMD) for your account before making any decision to acquire or contribute additional amounts to your Brighter Super account.

Find the PDS and TMDs at **brightersuper.com.au/pds**.

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