Guide to calculating your insurance costs from 1 October 2026

Issued: 24 August 2026

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Brighter SUPER

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The purpose of this document is to provide Brighter Super members who work in the Energy Industry with the information they need to determine their new annual insurance costs from 1 October 2026.

Importantly, your new annual insurance costs will be available in your Brighter Super online account (Member Online) from 1 October 2026.

This document contains:

1. **Instructions and supporting example calculations** – step-by-step instructions and illustrative examples we have created to help you calculate the updated cost of your insurance.
2. **Rate tables** – tables which provide you with the necessary information to calculate the cost of your insurance from 1 October 2026.

In addition to this document, we recommend you review your current insurance cover in your Member Online account, so you can easily check:

- The type of insurance and cover type you hold.
- Other important details, such as your waiting period, cover amount and occupational risk rating.

Log in or register for Member Online at **brightersuper.com.au**, select the menu at the top left of the screen, then select 'Insurance' from the drop-down menu. If you want a breakdown of your insurance cover, you can download a *Certificate of Currency*.

There are two sections in this document, that you can use depending on the type of cover that you hold through your Brighter Super account:

- **Section 1:** How to calculate your annual insurance costs for **Death cover or Death and Total and Permanent Disablement (TPD) cover**.
- **Section 2:** How to calculate your annual insurance costs for **Income Protection (IP) cover**.

Section 1: How to calculate your annual insurance costs for Death cover or Death and Total and Permanent Disablement (TPD) cover

How to check your insurance cover

You can find information about your insurance cover in your online account. This includes your cover amount, cover type and occupational risk rating.

Log in to **Member Online** at **brightersuper.com.au**. From the dashboard page, select the menu at the top left of the screen, then select 'Insurance' from the drop-down menu.

Example scenario

Ben is 38 and is employed by an Energy Industry Employer. Ben has the default life-stage (unit-based) Death and TPD cover with a total cover amount of $243,200. He applied for the White collar occupational risk rating.

Ben currently pays **$245.23** annually for his Death and TPD cover. Using the instructions below, from 1 October 2026 Ben's insurance costs will be **$224.64**.

To calculate your new premium from 1 October 2026, refer to:

- The instructions and example calculation outlined below and
- The rate tables for your insurance cover on pages 6 to 7.

	Instructions:	Example calculation:
Step 1	Determine your ***cover amount***. You can check this in Member Online.	**Total sum insured:** $243,200
Step 2	Confirm whether you hold Death Only or Death and TPD cover, and whether your cover is unit-based or fixed-dollar. *If you have unit-based cover, there is an additional step before you can work out the annual premium.*	**Cover held:** Death and TPD
Step 2.1 **Unit-based cover**	Use **Table B** on page 6 and your age next birthday to work out the **value of 1 unit**. Calculate the number of units you hold using this formula: **Cover amount ÷ the value of 1 unit**	**Age:** 39 Using **Table B** the **value of 1 unit** at age 39 = **$60,800** **Number of units** $243,200 ÷ $60,800 = **4**

Instructions:		Example calculation:
Step 3	To determine your **premium rate** you will need to know your: • Occupational risk rating; Blue collar and White collar/Professional	**Occupational risk rating:** White collar Using **Table C** the **gross cost (premium) per unit per week** = **$1.08**
Step 4	Calculate your annual premium using the relevant figures and the formula for your cover type below. ***Number of units*** x ***gross cost (premium) per week per unit*** x 52 weeks	**Annual premium** 4 units x $1.08 x 52 = **$224.64**
OR	**If you have fixed-dollar cover**	
Step 3	To determine your **premium rate** you will need to know your: • Occupational risk rating; Blue collar and White collar/Professional • Plus, your age next birthday	**Occupational risk rating:** White collar **Age:** 39 Using **Table D** the **annual premium rate per $1,000 sum insured** = **$0.92**
Step 4	***Annual premium rate per $1,000 sum insured*** ÷ 1,000 x ***cover amount***	**Annual premium** ($243,200 ÷ 1,000) x $0.92 = **$223.74**

The tables referenced above can be found on pages 6 to 7.

What is the difference between unit-based and fixed-dollar cover?

- **Unit-based cover** – a set number of units with each unit providing a cover amount that changes based on age. This is generally the default cover members receive.
- **Fixed-dollar cover** – personalised cover provided as a nominated dollar amount a member has applied for.

Please note: All Brighter Super members automatically receive the Blue collar occupational risk premium rate. If you work in a White collar/Professional occupation you will need to tell us. You can apply to change your occupational risk rating at any time by logging in to your Member Online account at **brightersuper.com.au** or completing the *Occupational Risk Rating Change form - Energy Industry* available at **brightersuper.com.au/forms**.

For more information on occupational risk ratings, refer to the *Insurance Guide – Energy Industry* at **brightersuper.com.au/pds**.

Section 2: How to calculate your annual insurance costs for Income Protection (IP) cover

Example scenario

Josh is 32 and has the default Income Protection (IP) cover with a 14 day waiting period and Blue collar occupational risk rating.

Josh currently pays **$1,311.96** annually for his IP cover plus **$509.60** for Extended IP.

Using the instructions below, from 1 October 2026 Josh's insurance costs will be **$1,505.40** annually for his IP cover plus **$577.20** for Extended IP.

To calculate your new premium from 1 October 2026, refer to:

- The instructions and example calculation outlined below (refer to Step 4 if you have Extended IP) and
- The rate tables for your insurance cover on page 8.

Instructions:		**Example calculation:**
Step 1	Determine how many **units of cover** you have. You can check this in Member Online. *If you have Extended IP (benefit period to age 65) there are additional steps to work out the annual premium.*	**Units of cover:** 15
Step 2	Use **Table E** on page 8, to determine your **gross cost (premium) unit per week**, based on your waiting period. You can check this in Member Online.	**Waiting period:** 14 days Using **Table E** the ***gross cost (premium) unit per week*** = **$1.93**
Step 3	Calculate your annual premium for Standard IP using the relevant figures and the formula below. **Gross cost (premium) unit per week** x **units of cover** x 52 weeks	**Annual premium** $1.93 x 15 x 52 **= $1,505.40**

Instructions:		Example calculation:
Extended IP **Step 4**	Determine how many **units of cover** you have. *You can have less units of cover for Extended IP, but Extended IP units cannot exceed the number of Standard IP units.* Use **Table F** on page 8, to determine your **gross cost (premium) unit per week** based on: • Waiting period • Occupational risk rating - Blue collar or White collar/Professional • Your age (next birthday)	**Units of cover:** **10** **Waiting period:** 14 days **Occupational risk rating:** Blue collar **Age:** 33 Using **Table F** the **gross cost (premium) unit per week** = **$1.11**
Step 5	Calculate your annual premium for Extended IP using the relevant figures and the formula below. ***Gross cost (premium) unit per week*** x ***units of cover*** x 52 weeks	**Annual premium** $1.11 x 10 x 52 **= $577.20**

The tables referenced above can be found on page 8.

Section 1: Death only and Death and TPD rate tables

The tables below set out the new rates, which apply from 1 October 2026.

TABLE B

Gross amount of cover per unit		
Age next birthday	**Death and TPD ($)**	**Death only ($)**
Up to 30	108,600	48,900
31	103,400	47,900
32	98,400	46,900
33	97,300	46,700
34	97,300	46,700
35	83,000	43,900
36	77,400	42,800
37	71,700	41,000
38	66,400	39,200
39	60,800	37,400
40	55,400	35,700
41	49,400	33,800
42	44,000	32,100
43	39,200	30,400
44	34,800	28,900
45	31,000	27,500
46	27,300	26,000
47	24,000	24,700
48	21,200	23,500
49	18,600	22,300
50	16,300	21,100
51	14,100	20,000
52	12,300	19,000
53	10,700	17,900
54	9,300	17,000
55	8,000	16,000
56	7,000	15,200
57	6,300	14,300
58	5,400	13,500
59	4,800	12,700
60	4,300	11,900
61	4,000	11,100
62	3,400	10,300
63	3,200	9,600
64	3,000	8,900
65	2,700	8,100
66	2,400	4,600
67	2,100	3,200
68	2,000	2,500
69	1,900	1,800
70	1,700	1,700

TABLE C

Gross cost (premium) per week per unit of cover		
	Blue Collar	**White Collar**
Death only	$0.85	$0.68
Death and TPD	$1.34	$1.08

The premium rates include any applicable stamp duty but exclude any insurance administration fee rebate that may apply.

TABLE D

Annual cost per $1,000 sum insured

Blue Collar			White Collar		
Age next birthday	Death and TPD ($)	Death only ($)	Age next birthday	Death and TPD ($)	Death only ($)
Up to 30	0.65	0.43	Up to 30	0.51	0.38
31	0.68	0.46	31	0.54	0.40
32	0.72	0.48	32	0.57	0.42
33	0.72	0.48	33	0.58	0.43
34	0.72	0.48	34	0.58	0.43
35	0.85	0.56	35	0.68	0.50
36	0.91	0.61	36	0.73	0.54
37	0.97	0.65	37	0.78	0.57
38	1.06	0.71	38	0.85	0.63
39	1.16	0.77	39	0.92	0.68
40	1.27	0.85	40	1.01	0.76
41	1.42	0.95	41	1.14	0.84
42	1.60	1.07	42	1.29	0.94
43	1.80	1.20	43	1.43	1.06
44	2.02	1.36	44	1.62	1.20
45	2.27	1.53	45	1.81	1.35
46	2.57	1.72	46	2.06	1.53
47	2.94	1.96	47	2.34	1.74
48	3.32	2.22	48	2.65	1.96
49	3.80	2.55	49	3.03	2.25
50	4.33	2.90	50	3.46	2.56
51	4.98	3.33	51	3.98	2.95
52	5.74	3.84	52	4.59	3.40
53	6.60	4.41	53	5.28	3.91
54	7.54	5.04	54	6.03	4.47
55	8.80	5.89	55	7.04	5.21
56	9.96	6.66	56	7.97	5.89
57	11.23	7.51	57	8.99	6.65
58	12.87	8.62	58	10.30	7.62
59	14.66	9.81	59	11.73	8.67
60	16.50	11.04	60	13.19	9.77
61	17.59	11.77	61	14.07	10.41
62	20.30	13.58	62	16.24	12.02
63	21.99	14.72	63	17.59	13.02
64	23.99	16.05	64	19.19	14.20
65	26.39	17.66	65	21.11	15.62
66	29.03	19.42	66	23.22	17.19
67	31.94	21.37	67	25.55	18.90
68	35.13	23.51	68	28.11	20.80
69	38.65	25.85	69	30.92	22.87
70	42.52	28.44	70	34.02	25.16

Section 2: Income Protection (IP) cover rate tables

The tables below set out the new rates, which apply from 1 October 2026.

Standard IP

TABLE E	
Gross cost (premium) per week per unit of cover	
Waiting Period (days)	**Weekly cost**
14	$1.93
30	$1.91
60	$1.51
90	$1.20

Extended IP

TABLE F								
Gross cost (premium) per week per unit of cover								
	Waiting period							
	2 years and 14 days		2 years and 30 days		2 years and 60 days		2 years and 90 days	
Age next birthday	**Blue Collar**	**White Collar**	**Blue Collar**	**White Collar**	**Blue Collar**	**White Collar**	**Blue Collar**	**White Collar**
Up to 36	$1.11	$0.78	$1.11	$0.78	$1.05	$0.75	$1.01	$0.71
37 to 46	$1.73	$1.20	$1.73	$1.20	$1.64	$1.15	$1.56	$1.09
47 to 56	$3.89	$2.74	$3.89	$2.74	$3.72	$2.60	$3.54	$2.47
57 to 65	$6.40	$4.47	$6.40	$4.47	$6.12	$4.26	$5.81	$4.07

The premium rates above include any applicable stamp duty but exclude any insurance administration fee rebate that may apply.

We're here to help

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Important information

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