Guide to calculating your insurance costs from 1 October 2026

Issued: 24 August 2026

SUPERANNUATION | INVESTMENT | ADVICE | INSURANCE

Brighter SUPER

right by your side

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The purpose of this document is to provide Brighter Super members who joined Brighter Super directly or work in the Local Government and Associated Industries with the information they need to determine their new annual insurance costs from 1 October 2026.

Importantly, your new annual insurance costs will be available in your Brighter Super online account (Member Online) from 1 October 2026.

This document contains:

1. **Instructions and supporting example calculations –** step-by-step instructions and illustrative examples we have created to help you calculate the updated cost of your insurance.
2. **Rate tables –** tables which provide you with the necessary information to calculate the cost of your insurance from 1 October 2026.

In addition to this document, we recommend you review your current insurance cover in your online account, so you can easily check:

- The type of insurance and cover type you hold.
- Other important details, such as your waiting period, cover amount and occupational risk rating.

Log in or register for Member Online at **brightersuper.com.au**, select the menu at the top left of the screen, then select 'Insurance' from the drop-down menu. If you want a breakdown of your insurance cover, you can download a *Certificate of Currency*.

There are two sections in this document, that you can use depending on the type of cover that you hold through your Brighter Super account:

- **Section 1:** How to calculate your annual insurance costs for **Death cover or Death and Total and Permanent Disablement (TPD) cover**.
- **Section 2:** How to calculate your annual insurance costs for **Income Protection (IP) cover**.

Section 1: How to calculate your annual insurance costs for Death cover or Death and Total and Permanent Disablement (TPD) cover

How to check your insurance cover

You can find information about your insurance cover in your online account. This includes your cover amount, cover type and occupational risk rating.

Log in to **Member Online** at **brightersuper.com.au.** From the dashboard page, select the menu at the top left of the screen, then select 'Insurance' from the drop-down menu.

Example scenario

Steve is 48 and has default (unit-based) Death and TPD cover with a Blue collar occupational risk rating.

Steve currently pays **$546** annually for his Death and TPD cover. Using the instructions below, from 1 October 2026 Steve's insurance costs will be **$580.32**.

To calculate your new premium from 1 October 2026, refer to:

- The instructions and example calculation outlined below and
- The rate tables for your insurance cover on pages 5 to 6.

Instructions:		Example calculation:
Step 1	Determine your ***cover amount***. You can check this in Member Online.	**Total sum insured:** $112,320
Step 2	Confirm whether you hold Death Only or Death and TPD cover, and whether your cover is unit-based or fixed-dollar. *If you have unit-based cover, there is an additional step before you can work out the annual premium.*	**Cover held:** Death and TPD
Step 2.1 **Unit-based cover**	Use **Table B** on page 5 and your age to work out the value of 1 unit. Calculate the number of units you hold using this formula: Cover amount ÷ the value of 1 unit	**Age:** 48 Using **Table B**, the value of 1 unit at age 48 = **$18,720** **Number of units** $112,320 ÷ $18,720 = **6**

Instructions:		Example calculation:
Step 3	To determine your **premium rate** you will need to know your: • Occupational risk rating; Blue collar, White collar and Professional	**Occupational risk rating:** Blue collar **Unit-based:** Using **Table C** the **gross cost (premium) per week per unit** = **$1.86**
Step 4	Calculate your annual premium using the relevant figures and the formula for your cover type below. **Number of units** x **gross cost (premium) per week per unit** x 52 weeks	**Annual premium** 6 units x $1.86 x 52 = **$580.32**
OR	**If you have fixed-dollar cover**	
Step 3	To determine your **premium rate** you will need to know your: • Occupational risk rating; Blue collar, White collar and Professional • Plus, your current age	**Occupational risk rating:** Blue collar **Age:** 48 Using **Table D** the **annual premium rate per $1,000 sum insured** = **$5.66**
Step 4	**Annual premium rate per $1,000 sum insured** ÷ 1,000 x **cover amount**	**Annual premium** $112,320 ÷ 1,000 x $5.66 = **$635.73**

The tables referenced above can be found on pages 5 to 6.

What is the difference between unit-based and fixed-dollar cover?

- **Unit-based cover** – a set number of units with each unit providing a cover amount that changes based on age. This is generally the default cover members receive.
- **Fixed-dollar cover** – personalised cover provided as a nominated dollar amount a member has applied for.

Please note: All Brighter Super members automatically receive the Blue collar occupational risk premium rate. If you work in a White collar or Professional occupation you will need to tell us. You can apply to change your occupational risk rating at any time by logging in to your Member Online account at **brightersuper.com.au** or completing the *Occupational Risk Rating Change form - Local Government & Associated Industries* available at **brightersuper.com.au/forms**.

For more information on occupational risk ratings**,** refer to the *Insurance Guide – Local Government and Associated Industries* at **brightersuper.com.au/pds**.

Section 2: How to calculate your annual insurance costs for Income Protection (IP) cover

Example scenario

Steve is 48 and has the default Income Protection (IP) cover with a monthly benefit of 75% of his annual salary and the default waiting period of 90 days.

Steve currently pays **$497.38** annually for his IP cover. Using the instructions below, from 1 October 2026 Steve's annual insurance costs will be **$525.41**.

To calculate your new premium from 1 October 2026, refer to:

- The instructions and example calculation outlined below and
- The rate tables for your insurance cover on pages 7 to 8.

Instructions:		Example calculation:
Step 1	Determine your ***annual salary***. You can check this in Member Online.	**Annual salary:** $115,000
Step 2	Use your **annual salary** to work out the **monthly benefit** amount (75% of the monthly salary): (**annual salary** ÷ 12 months = monthly salary) x 0.75	**Monthly benefit** ($115,000 ÷ 12) x 0.75 = **$7,187.50**
Step 3	Use **Table E** and **F** on pages 7 to 8, to determine the **premium multiple** and **gross annual cost (premium) per $100 per month cover** based on: • Waiting period • Occupational risk rating; Blue collar, White collar and Professional • Age • Gender	**Waiting period:** 90 days **Occupational risk rating:** Blue collar **Age:** 48 Using **Table E** the **premium multiple** = **1.00** Using **Table F** the **gross annual cost (premium) per $100 per month cover** = **$7.31**
Step 4	Calculate your annual premium using the relevant figures and the formula below: (**monthly benefit ÷** 100 x **premium multiple**) x **gross annual cost (premium) per $100 per month of cover**	**Annual premium** $7,187.50 ÷ 100 x 1.00 x $7.31 **= $525.41**

The tables referenced above can be found on pages 7 to 8.

Section 1: Death only and Death and TPD rate tables

The tables below set out the new rates, which apply from 1 October 2026.

TABLE B	
Death only or Death and TPD cover by current age	
Age	**Value of unit of cover ($)**
15 to 35	65,000
36	61,750
37	57,428
38	52,259
39	46,511
40	40,464
41	36,000
42	33,000
43	30,000
44	27,000
45	24,750
46	22,500
47	20,280
48	18,720
49	17,160
50	15,600
51	14,040
52	12,480
53	10,920
54	9,360
55	7,800
56	6,750
57	6,000
58	5,250
59	4,500
60	3,700
61	2,900
62	2,100
63	1,300
64	1,000

TABLE C		
Gross cost (premium) per week per unit of cover		
	Death only	**Death and TPD**
Blue Collar	$0.69	$1.86
White Collar	$0.52	$1.43
Professional	$0.45	$1.22

The premium rates include any applicable stamp duty but exclude any insurance administration fee rebate that may apply.

TABLE D

Annual cost per $1,000 sum insured						
Age	Blue Collar		White Collar		Professional	
	Death only ($)	Death & TPD ($)	Death only ($)	Death & TPD ($)	Death only ($)	Death & TPD ($)
15 to 35	0.63	1.62	0.43	1.20	0.37	1.02
36	0.68	1.71	0.47	1.26	0.40	1.07
37	0.72	1.86	0.49	1.36	0.43	1.16
38	0.78	2.04	0.55	1.48	0.47	1.28
39	0.88	2.28	0.61	1.66	0.52	1.43
40	1.02	2.63	0.71	1.91	0.60	1.64
41	1.16	2.96	0.78	2.15	0.69	1.86
42	1.26	3.21	0.86	2.36	0.75	2.00
43	1.37	3.54	0.95	2.59	0.82	2.22
44	1.53	3.93	1.06	2.88	0.91	2.46
45	1.67	4.27	1.16	3.13	0.99	2.69
46	1.83	4.73	1.27	3.47	1.09	2.97
47	2.04	5.24	1.40	3.82	1.21	3.30
48	2.19	5.66	1.53	4.14	1.31	3.56
49	2.41	6.18	1.66	4.54	1.42	3.89
50	2.65	6.78	1.83	4.98	1.57	4.27
51	2.94	7.56	2.04	5.53	1.75	4.74
52	3.31	8.49	2.29	6.22	1.95	5.34
53	3.78	9.70	2.62	7.11	2.25	6.10
54	4.41	11.33	3.04	8.30	2.62	7.11
55	5.29	13.59	3.66	9.97	3.14	8.54
56	6.11	15.70	4.23	11.51	3.63	9.87
57	6.88	17.65	4.77	12.95	4.08	11.10
58	7.87	20.18	5.45	14.81	4.66	12.69
59	9.17	23.56	6.35	17.27	5.45	14.81
60	11.16	28.65	7.72	21.00	6.61	18.01
61	14.24	36.55	9.86	26.81	8.44	22.98
62	19.65	50.48	13.61	37.02	11.66	31.74
63	31.76	81.54	21.98	59.78	18.83	51.26
64	41.29	106.01	28.58	77.72	24.48	66.64

The premium rates include any applicable stamp duty but exclude any insurance administration fee rebate that may apply.

Section 2: Income Protection (IP) rate tables

The tables below set out the new rates, which apply from 1 October 2026.

TABLE E			
Waiting Period (days)	**Premium Multiple**	**Waiting Period (days)**	**Premium Multiple**
30	3.20	**120**	0.90
60	1.85	**180**	0.80
90	1.00	**395**	0.70

TABLE F						
Gross annual cost (premium rate) per $100 per month of cover						
Age	Blue Collar		White Collar		Professional	
	Male ($)	Female ($)	Male ($)	Female ($)	Male ($)	Female ($)
15 to 19	2.31	2.56	1.75	1.91	1.40	1.51
20	2.61	2.56	1.95	1.91	1.58	1.51
21	2.44	2.56	1.84	1.91	1.46	1.51
22	2.29	2.59	1.71	1.95	1.38	1.55
23	2.15	2.61	1.61	1.95	1.29	1.58
24	2.04	2.64	1.51	1.99	1.24	1.58
25	1.95	2.64	1.46	1.99	1.18	1.58
26	1.89	2.81	1.44	2.11	1.15	1.69
27	1.84	2.91	1.38	2.21	1.09	1.75
28	1.84	3.04	1.38	2.29	1.09	1.84
29	1.84	3.12	1.38	2.35	1.09	1.86
30	1.86	3.21	1.40	2.41	1.11	1.91
31	1.91	3.32	1.44	2.49	1.15	2.01
32	1.99	3.41	1.49	2.56	1.18	2.04
33	2.06	3.55	1.55	2.66	1.24	2.11
34	2.15	3.72	1.61	2.81	1.29	2.24
35	2.26	3.92	1.69	2.96	1.35	2.35
36	2.41	4.19	1.81	3.16	1.44	2.51
37	2.59	4.47	1.95	3.35	1.55	2.69
38	2.79	4.82	2.09	3.61	1.66	2.89
39	3.01	5.25	2.26	3.92	1.81	3.16
40	3.26	5.70	2.46	4.27	1.95	3.41
41	3.59	6.25	2.69	4.70	2.15	3.75
42	3.92	6.89	2.96	5.15	2.35	4.12
43	4.30	7.56	3.24	5.67	2.59	4.52
44	4.75	8.36	3.59	6.28	2.86	5.02
45	5.27	9.22	3.95	6.94	3.16	5.53
46	5.88	10.17	4.41	7.63	3.52	6.10
47	6.56	11.20	4.93	8.40	3.92	6.74
48	7.31	12.36	5.47	9.26	4.39	7.43
49	8.19	13.56	6.16	10.17	4.93	8.14

TABLE F						
Gross annual cost (premium rate) per $100 per month of cover						
Age	Blue Collar		White Collar		Professional	
	Male ($)	Female ($)	Male ($)	Female ($)	Male ($)	Female ($)
50	9.17	14.85	6.89	11.15	5.50	8.91
51	10.25	16.25	7.71	12.19	6.16	9.75
52	11.52	17.74	8.66	13.30	6.91	10.63
53	12.89	19.29	9.69	14.47	7.74	11.58
54	14.47	20.92	10.86	15.70	8.69	12.56
55	16.22	22.64	12.19	17.00	9.75	13.59
56	18.16	24.41	13.64	18.31	10.90	14.65
57	20.32	26.25	15.25	19.69	12.19	15.77
58	22.73	28.17	17.05	21.12	13.64	16.91
59	25.40	30.12	19.06	22.59	15.25	18.09
60	28.31	32.10	21.24	24.07	17.00	19.26
61	31.55	34.14	23.66	25.60	18.94	20.50
62	34.89	35.91	26.17	26.95	20.92	21.55
63	28.17	27.94	21.12	20.95	16.91	16.76
64	9.17	8.89	6.89	6.68	5.50	5.33

The premium rates include any applicable stamp duty but exclude any insurance administration fee rebate that may apply.

We're here to help

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