

Ongoing personal advice fee consent form

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right by your side

Brighter Super is required by law to obtain your written consent before ongoing personal advice fee(s) can be deducted from your account.

Consent to the deduction of ongoing personal advice fee(s) can be provided by completing and signing this form. This form can be used to commence, renew, change or cancel an ongoing personal advice fee arrangement.

If you do not wish to provide consent for ongoing personal advice fee(s) to be deducted from your account, do not sign this consent form. You must appoint this adviser as the listed adviser for your account, otherwise we cannot accept this form. You can nominate this adviser as the adviser for your account using our *Appoint or change your adviser* form.

This form must be received by us within 30 days from the date you sign this form.

Personal Details Brighter Super respects your privacy. All personal information collected is protected in line with Brighter Super's Privacy policy.

Member number	Account number	Given name/s	
Surname		Date of birth / /	
Email		Phone number	
Residential address			
Suburb/town		State	Postcode
Postal address (if different to above)		State	Postcode

Adviser's Details (fee recipient)

Adviser's name		Brighter Super Adviser ID	
ASIC ¹ authorised representative number		AFS ² Licence number	
Practice name			
AFS ² Licensee name			
Phone		Mobile	
Email			
Company address			
Suburb/town		State	Postcode

¹ Australian Securities & Investments Commission

² Australian Financial Services Licence

1 Consent to deduct ongoing personal advice fee(s)

Complete this section to provide consent for your nominated adviser to deduct fees for personal financial advice from your account nominated above under *Personal Details*.

- I consent to the ongoing personal advice fee(s) being deducted from my nominated account, beginning from the start or renewal date listed in section 2.
- I consent to the ongoing personal advice fee(s) outlined in section 3 to be paid to the adviser nominated above under *Adviser's details*.

2 Details about your ongoing personal advice fee arrangement

Complete this section to provide consent for your nominated adviser to deduct fees for personal financial advice from your account nominated above under *Personal Details*.

Please tick (✓) the box and indicate your choice(s) below.

- I wish to cancel my existing ongoing advice fee arrangement effective from / /
- I wish to set up a new fee deduction arrangement.
- I wish to change my existing fee deduction arrangement.
- I wish to renew my existing arrangement.

Applicable dates for this fee deduction arrangement

Start or renewal date of / /

Please note:

- The start date must not be more than 30 days after the date you sign this form for a new or changed ongoing advice fee arrangement.
- The renewal date must not be more than 120 days after the last anniversary date for an ongoing advice fee arrangement which is renewed.
- A new ongoing advice fee arrangement cannot predate the cancellation of an earlier arrangement. If you request an earlier start date, we will implement the arrangement from the date the previous ongoing advice fee arrangement was cancelled.
- The anniversary date will be 12 months after the start or renewal date. If you want to implement a fee arrangement that is less than 12 months, complete the *Fixed term personal advice fee consent* form.
- Your written consent will cease to have effect 150 days after the anniversary for the ongoing fee arrangement, unless an earlier date is specified or you notify us to cancel the arrangement.
- Fees will continue to be deducted from your account until we are notified that you have withdrawn your consent or the end date is reached.

3 Ongoing personal advice fee to be deducted

Please detail the fixed-dollar personal advice fee(s) to be deducted from your Brighter Super account:

- I give consent to a dollar-based fee of \$. per month i.e, \$, . per annum to be deducted from my Brighter Super account nominated above under *Personal Details*.

And/or

- I consent to the following % based fee to be deducted from my Brighter Super account nominated above under *Personal Details*.

_____ % (incl. GST) of account balance³ (max 2% p.a.) charged monthly⁴

For the purposes of any percentage based fee, your adviser estimates⁴ the dollar amount deducted from your Brighter Super account will be approximately

\$. per month i.e, \$, . per annum

Please note:

There is an ongoing advice fee cap of 2% of your account balance with a maximum fee of \$6,600 pa (or \$550 per month). We will deduct the fee proportionately across your investment options. If your requested amount is above the 2% cap, the amount deducted will be restricted to 2% of your account balance.

Ongoing advice fees cannot be deducted from a MySuper account.

³ The % based fee (if applicable) will be calculated on the average value of your account balance for the month, and will be deducted by withdrawing units from your account effective on or around the last day of the month.

⁴ This estimate is based on the balance of your account as at the date you sign this form. The actual amount deducted will vary each month in line with movements in your account balance.

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What services does the advice fee cover?

Superannuation assets are only able to be accessed to meet the costs associated with financial advice which is specific to your superannuation investment.

If the advice you receive is on a broad range of topics, only the portion of the fee relating to your superannuation may be met from your account. For example, the following financial advice areas are not permitted to be deducted from superannuation:

- broad advice on how you could best provide for your retirement; and
- advice to assist with maximizing your wealth generally, which may include budgeting and cash-flow analysis.

This is because fees for these services do not meet the 'sole purpose' of superannuation, which is to provide savings for use in retirement.

Your adviser will complete this section.

Please select (✓) the relevant option(s) or attach details of the services provided in respect of your nominated Brighter Super account under this fee arrangement:

- Establishing a Brighter Super Accumulation account and/or Pension account
- Transferring funds into a Brighter Super Accumulation account and/or Pension account
- Rolling funds out of a Brighter Super Accumulation account and/or Pension account
- Review of investments within a Brighter Super Accumulation account and/or Pension account
- Making a Lump sum withdrawal from a Brighter Super Accumulation account and/or Pension account
- Pension management of an existing Brighter Super Pension account (including pension payment strategy)
- Contribution(s) including: Personal concessional contributions, Personal non-concessional contributions, Spouse contributions and redirecting SG contributions
- Insurance inside a Brighter Super Accumulation account
- Claims management
- Beneficiary nomination(s)
- Retirement adequacy review.
- Other: Please describe the service(s) you will provide your client for this ongoing personal advice fee (the service(s) must relate specifically to your client's superannuation investment)

Important information

1. Personal advice fees can be payable as:

An ongoing monthly fixed dollar or percentage-based fee which is capped at 2% pa of your account balance with a maximum fee of \$6,600 per annum or \$550 per month.

Ongoing advice fees are generally deducted from your account effective on or around the last day of the month for arrangements advised to us at least 5 business days before the end of the month. This will be earlier if you leave Brighter Super part way through a month). All fees deducted are inclusive of GST.

2. For an ongoing personal advice fee:

Fixed dollar fee:

In the month an ongoing advice fee deduction arrangement is established, the nominated fee for the full month will be deducted from your account. In the month an ongoing advice fee deduction arrangement is cancelled, no fee will be deducted from your account.

% based fee:

The fee is calculated based on your daily balance and pro-rated in both the month the advice fee deduction is established and in the month it is cancelled.

3. Existing fee deduction arrangements

We can only administer one ongoing fee deduction arrangement in relation to your Brighter Super Accumulation or Pension account at any one time.

In completing this form, you also agree to revoke any previous consent given to us or an adviser (or their AFS Licensee) to deduct ongoing fees from the same Brighter Super account for any other ongoing fee arrangement you have in place.

You will need to contact the adviser or AFS Licensee to confirm this withdrawal of consent. If you wish to continue with the other ongoing fee arrangement, you will need make an alternative payment arrangement for it.

If the other existing fee deduction arrangement relates to:

- a. the same adviser nominated on this form, we will stop deducting the ongoing fees from the start date nominated in Section 2.
- b. a different adviser or AFS Licensee to the one nominated on this form, we will stop deducting the ongoing fees from the date we receive this form signed and dated by you.

4. Withdraw consent for ongoing fees

You can withdraw or vary your consent given on this form (or terminate or vary the ongoing fee arrangement to which this consent relates) at any time by notifying your adviser or their AFS Licensee (as applicable) in writing.

If we believe your consent ceases to have effect, we will stop deducting fees from your account to pay for that arrangement.

You can also cancel the deduction of ongoing personal advice fees from your Brighter Super account at any time by completing Section 2 of this form.

If you withdraw, vary or cancel the consent you give in this form, you may remain liable to pay ongoing advice fees, and you will need to speak to your adviser to make alternative payment arrangements.

5. Other matters to be aware of

We will only accept your consent to deduct ongoing advice fees from your Brighter Super account if your adviser and their AFS Licensee are registered with us and agreed to the terms that apply in relation to the registration.

We may also refuse to accept a request to deduct personal advice fees from a Brighter Super Accumulation account or Pension account on other grounds. We will let you know where this occurs.

6. Minimum balance

You must retain a minimum balance of \$8,000 in your account. If your advice fee deductions reduce the value of your account below this amount you may be required to withdraw your total account balance.

5 Adviser declaration

By signing this form I acknowledge, confirm and/or declare that:

- My AFS Licensee and I are both registered with the Trustee and we agree to the terms of that registration.
- My client named on this form has agreed for me to arrange the deduction and payment of ongoing advice fees on the terms set out in this consent form for the personal advice they have engaged me to provide them.
- I have provided my client with all relevant and required information about the personal advice I'm giving them for which the ongoing advice fees are being paid.
- I understand that the ongoing advice fee(s) can only be deducted from my client's Brighter Super account nominated on this form if the personal advice complies with the sole purpose test in superannuation law.
- If the Trustee determines that my client has not received the services I agreed to provide to my client, it may seek reimbursement for any fees paid to me (or my AFS Licensee) for which no service was provided, and also seek from me or my AFS Licensee compensation for any lost investment earnings incurred by my client.
- The personal advice I have provided (or will provide) is consistent with any arrangement in place between myself and/or my AFS Licensee and the Trustee in respect of the Brighter Super account nominated under Personal Details.
- If my client has given me written notice to withdraw or vary their consent, I will provide a copy of the notice to the Trustee as soon as is reasonably practicable, and within the time required by Law.

Signature

Date signed

/ /

Please sign in blue or black pen - Brighter Super does not accept digital signatures on this form.

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Member declaration

By signing this form I acknowledge, confirm and/or declare that:

- I consent for my adviser to arrange ongoing advice fee(s) to be deducted from my Brighter Super account nominated under *Personal details* and for the fee(s) to be paid to my adviser nominated on this form, in return for the personal advice they have provided (or will provide) me.
- I understand that the deduction of the ongoing advice fee(s) from my Brighter Super account will reduce my account balance and may adversely impact my retirement savings or benefits.
- I have read and understand each matter mentioned in the *Important information* on page 3 about ongoing advice fee deductions from my Brighter Super account.
- The ongoing advice fee deductions I am providing consent for in this form only relate to services my adviser has provided (or will provide) in relation to my nominated Brighter Super account(s).
- I understand that if my adviser engages another adviser within the same Practice or AFS Licensee to provide services under the advice arrangement I have with my adviser, any advice fees payable will continue to be paid to my adviser.
- If I previously consented to an existing personal advice fee deduction arrangement in relation to my Brighter Super account, I confirm my revocation of that consent, and understand that I may still be liable to pay personal advice fees to which those deductions relate. If I had given that consent to my adviser directly, I will confirm my revocation of it with them.
- If for any reason the deduction of an advice fee is not made by Brighter Super, I acknowledge that I remain liable to pay the applicable advice fee to my adviser.

Signature

Date signed

/ /

Please sign in blue or black pen - Brighter Super does not accept digital signatures on this form.

Now you have completed this form and signed the declaration, please send it to us by:

Preferred Method

Website (Secure file upload)
brightersuper.com.au/contact-us

Alternative Options

Email (scanned copy)
adviceoperations@brightersuper.com.au

Post Brighter Super
GPO Box 264
Brisbane Qld 4001

