

Fixed-term personal advice fee consent form

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right by your side

Brighter Super is required by law to obtain your written consent before personal advice fee(s) for a fixed term can be deducted from your account.

Consent to the deduction of personal advice fees for a fixed term can be provided by completing and signing this form. **If you do not wish to provide consent for personal advice fees to be deducted from your account, do not sign this consent form.**

You must appoint this adviser as the servicing adviser for your account, otherwise we cannot accept this form. You can nominate this adviser as the servicing adviser for your account using our *Appoint or change your adviser* form.

Personal Details Brighter Super respects your privacy. All personal information collected is protected in line with Brighter Super's Privacy policy.

| | | | |
|--|----------------|----------------------|----------|
| Member number | Account number | Given name(s) | |
| Surname | | Date of birth / / | |
| Email | | Phone number | |
| Residential address | | | |
| Suburb/town | | State | Postcode |
| Postal address (if different to above) | | State | Postcode |

Adviser's Details (fee recipient)

| | | | |
|--|--|---------------------------------|----------|
| Adviser's name | | Brighter Super Adviser ID | |
| ASIC ¹ authorised representative number | | AFS ² Licence number | |
| Practice name | | | |
| AFS ² Licensee name | | | |
| Phone | | Mobile | |
| Email | | | |
| Company address | | | |
| Suburb/town | | State | Postcode |

¹ Australian Securities & Investments Commission

² Australian Financial Services

1 Fixed-term personal advice fee(s) to be deducted

Complete this section to provide details of the fixed-term personal advice fee(s) to be deducted from your nominated Brighter Super account

Please tick (✓) the box to confirm:

I consent to a dollar-based fee of \$, . per month to be deducted from my account

From (start date): / / (within the next 120 days) for a total of _____ months (up to 12 months)

Please note:

We will deduct the fee proportionately across your investment options.

There is a fixed-term advice fee cap of 2% of your account balance with a maximum fee of \$6,600 pa (or \$550 per month). We will deduct the fee proportionately across your investment options. If your requested amount is above the 2% cap, the amount deducted will be restricted to 2% of your account balance.

2 What services does the advice fee cover?

Superannuation assets are only able to be accessed to meet the cost associated with financial advice which is specific to your superannuation investment.

If the advice you receive is on a broad range of topics, only the portion of the fee relating to your superannuation may be met from your account. For example, the following financial advice areas are not permitted to be deducted from superannuation:

- broad advice on how you could best provide for your retirement; and
- advice to assist with maximizing your wealth generally, which may include budgeting and cash-flow analysis.

This is because fees for these services do not meet the 'sole purpose' of superannuation, which is to provide savings for use in retirement.

Your adviser will complete this section.

Please select (✓) the relevant option(s) or attach details of the services provided in respect of your nominated Brighter Super account under this fee arrangement:

- Establishing a Brighter Super Accumulation account and/or Pension account
- Transferring funds into a Brighter Super Accumulation account and/or Pension account
- Rolling funds out of a Brighter Super Accumulation account and/or Pension account
- Switching investments within a Brighter Super Accumulation account and/or Pension account
- Making a Lump sum withdrawal from a Brighter Super Accumulation account and/or Pension account
- Pension management of an existing Brighter Super Pension account (including pension payment strategy)
- Contribution(s) including: Personal concessional contributions, Personal non-concessional contributions, Spouse contributions and redirecting SG contributions
- Insurance inside a Brighter Super Accumulation account
- Claims management
- Beneficiary nomination(s)
- Other: Please describe the service(s) you will provide your client for this fixed-term personal advice fee (the service(s) must relate specifically to your client's superannuation investment).

Important information

1. Personal advice fees can be payable as:

a fixed-term (for up to 12 months) monthly fixed dollar fee with a fee cap of 2% pa of your account balance up to a maximum fee of \$6,600 per annum or \$550 per month.

2. How long does my consent last?

Your consent provided in this form to deduct and pay advice fee(s) will end immediately after the fixed term.

This means your adviser will have to ask for your consent again before any additional fees can be charged to your Brighter Super account.

3. Withdrawing consent for fixed-term fee

You may withdraw your consent at any time (for advice fees not yet deducted from your account) by advising Brighter Super in writing (and can use our Cancel consent for an advice fee deduction form).

4. What services does the advice fee cover?

Your adviser will provide you with financial advice in line with the services outlined in Section 3 of this form.

5. Minimum balance

You must retain a minimum balance of \$8,000 in your account. If your advice fee deductions reduce the value of your account below this amount you may be required to withdraw your total account balance.

3 Adviser declaration

By signing this form I acknowledge, confirm and/or declare that:

- My AFS Licensee and I are both registered with Brighter Super and the advice I have (or will) provide this client is consistent with the terms of that registration.
- This client has consented to the deduction and payment of the fixed-term advice fee(s) for the advice I have (or will) provide.
- I have provided this client with all relevant and required information about the advice I'm giving them for this fixed-term advice fee(s).
- I understand that the fixed-term advice fee can only be deducted from my client's Brighter Super account nominated on this form if the advice complies with the sole purpose test in superannuation law (and confirm the information in section 3 is correct and complies with that requirement).
- I agree that, if the Trustee determines that my client has not received the advice I agreed to provide for the fee(s), Brighter Super may seek (and I agree to pay) reimbursement (and compensation for my client's lost earnings) for the fixed-term advice fee(s) paid to me (or my AFS Licensee).
- The advice I have (or will) provide is consistent with any arrangement in place between myself and/or my AFS Licensee and the Trustee in respect of the Brighter Super account nominated on this form.
- If my client gives me written notice to withdraw their consent, I will provide a copy of that notice to Brighter Super as soon as is reasonably practicable, and within the time required by Law.

Signature

Date signed

/ /

Please sign in blue or black pen - Brighter Super does not accept digital signatures on this form.

4 Member declaration

By signing this form I acknowledge, confirm and/or declare that:

- I consent to the fixed-term advice fee(s) as detailed in Section 2 being deducted from my Brighter Super account nominated on this form and for the fee(s) to be paid to my adviser nominated on this form in return for the personal advice my adviser has (or will) provide me.
- I understand that the fixed-term advice fee(s) can only be deducted from my Brighter Super account nominated on this form if the advice relates to that account.
- I understand that I can withdraw my consent by notifying Brighter Super in writing before the fee(s) is deducted from my account, but if I withdraw my consent, I may still be liable to pay my adviser the fee(s).

Please sign on the following page

- If for any reason the deduction of an advice fee(s) is not made by Brighter Super, I acknowledge that I remain liable to pay the applicable advice fee to my adviser.
- I have read and understand each matter mentioned in the Important information on page 3 about the fixed-term advice fee deduction from my Brighter Super account.
- I understand that if my adviser engages another adviser within the same practice or AFS Licensee to provide services under the advice arrangement I have with my adviser, any advice fee will still be payable to my adviser.
- I understand that this adviser must be appointed as the servicing adviser for this account before Brighter Super will accept this form.
- I understand that providing consent for this fixed-term advice fee to be deducted from my account does not revoke consent I have provided for any other advice fee arrangement and, if I wish to revoke consent to deduct another advice fee arrangement from my account, I need to complete the *Cancel consent for an advice fee deduction* form.

Signature

Date signed

/ /

Please sign in blue or black pen - Brighter Super does not accept digital signatures on this form.

Now you have completed this form and signed the declaration, please send it to us by:

Preferred Method

Website (Secure file upload)
brightersuper.com.au/contact-us

Alternative Options

Email (scanned copy)
adviceoperations@brightersuper.com.au

Post Brighter Super
 GPO Box 264
 Brisbane Qld 4001

