

Application to reduce insurance cover

ARI - Energy Industry



right by your side

Use this form to reduce your insurance cover through Brighter Super.

Please complete this form to make the following changes to your insurance cover:

- Reduce your Death only or Death and Total and Permanent Disablement (TPD) cover
- Increase the waiting period that applies to your Standard Income Protection (IP) cover
- Reduce the benefit amount for your Standard Income Protection Cover or Extended IP cover
- Opt out of the Default Life-stage cover increase.

For details on the premium that will apply, please refer to the *Brighter Super Insurance guide - Energy Industry*.

If you are a Defined Benefit member, you are unable to reduce your standard insurance cover as it is provided as part of the package of benefits you receive.

Personal Details Brighter Super respects your privacy. All personal information collected is protected in line with Brighter Super's Privacy policy.

Member number	Title	Given name/s		
Surname	Date of birth / /		Gender	
Email ¹	Phone number			
Residential address				
Suburb/town		State	Postcode	
Postal address (if different to above)		State	Postcode	

¹ The email address you provide may be used to send information of a sensitive and personal nature.

1 Insurance Instructions

Please tick (✓) the relevant box below:

- I would like to reduce my unit-based Death and/or TPD cover (Section 2)
- I would like to reduce my fixed-dollar Death and/or TPD cover (Section 3)
- I would like to reduce my Standard IP cover amount or Extended IP cover amount (Section 4)
- I would like to increase the waiting period for my IP cover (Section 5)
- I would like to Opt out of the automatic Default Life-stage cover increases (section 6)

Please note:

If, after reducing your current cover, you choose to increase your cover again in the future, any new cover will be provided subject to the terms and conditions of the policy in place at the date of acceptance. Any reapplication of Death Only, Death & TPD and/or Income Protection cover may be subject to acceptance based on evidence of your health.

Important information

Before deciding to replace any existing cover, you should compare and consider the policy terms and conditions to work out if the insurance cover is right for you.

You should read the *Brighter Super Insurance guide - Energy Industry* for a summary of the terms and conditions of the Policy. For a copy visit brightersuper.com.au or call us on **1800 444 396**.

T 1800 444 396

E insurance@brightersuper.com.au

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ZURICH

Zurich Australia Limited (Zurich)
ABN 92 000 010 195 AFSL 232510

2 Reduce my unit based Death and/or TPD cover

Please complete this section if you are wanting to reduce your unit based Death and/or TPD cover. For the value of each unit of cover, please refer to the *Brighter Super Insurance guide - Energy Industry*.

I would like to reduce my unit based insurance cover as follows:

- Reduce my Death and Total and Permanent Disablement cover to a total of _____ units.
- Reduce my Death only cover to a total of _____ units.
- Reduce my insurance cover to Death cover only _____ units.
(No TPD cover is needed)

Please note:

You cannot have TPD cover without Death cover and your TPD cover cannot be greater than your Death cover.

To reduce your Death and TPD cover to a dollar (\$) amount you will need to fix your cover, which can be done by completing the relevant insurance form for the Energy Industry available on our website brightersuper.com.au.

If you are reducing your TPD cover, any Death cover above the TPD amount will be re-calculated based on the Death only scale, read the *Brighter Super Insurance guide - Energy Industry* for more information.

3 Reduce my fixed-dollar Death and/or TPD cover

Please complete this section if you have previously converted from unit based cover to a fixed-dollar amount.

I would like to reduce my fixed-dollar insurance cover as follows:

- Reduce my Death cover to a total benefit of \$, ,
- Reduce my TPD cover to a total benefit of \$, ,
- Reduce my insurance to Death only cover with a total benefit of \$, ,
(No TPD cover is needed).

Please note:

You cannot have TPD cover without Death cover and your TPD cover cannot be greater than your Death cover.

4 Reduce my Income Protection cover amount

Please complete this section if you wish to reduce the amount covered for your Income Protection benefit.

It is important for you to understand that the monthly benefit payable under Income Protection is the **lesser** of:

- the level of cover you apply for; or
- 80% of your Pre-Disability Salary, plus an additional super contribution payable to your Brighter Super account.

The superannuation contribution benefit is equal to the lesser of 10% of your Pre-Disability Salary or 10% of the benefit level for which you are insured.

We recommend that you carefully consider the weekly benefit payable, and the information contained in the *Brighter Super Insurance guide - Energy Industry*, when determining the level of cover that is appropriate for you.

I would like to reduce my insurance cover as follows:

- Reduce my Standard Income Protection cover to a total of _____ units.
- Reduce my Extended Income Protection cover to a total of _____ units.

Please note:

When completing this section please keep in mind that the value of each unit of IP is \$115.40 per week. Standard IP benefits are payable for a maximum of 104 weeks and Extended IP up to age 65, regardless of the waiting period selected.

Important information

Privacy and personal information

Brighter Super respects your privacy. All personal information collected on this form is protected in line with *Brighter Super's Privacy Policy*. To find out more about how we collect and manage your personal information, please refer to our *Privacy Policy* available from our website brightersuper.com.au.

5 Increase my Income Protection cover waiting period

Please complete this section if you wish to increase the waiting period that applies to your Income Protection cover.

- Yes, I would like to increase my Standard Income Protection waiting period to:
- 30 days 60 days 90 days

6 Opt out of the Default Life-stage cover increase

Please complete this section if you wish to Opt out of the automatic Default Life-stage cover increases.

- I would like to Opt out of the Default Life-stage cover increase.
- Death and TPD Income Protection

7 Member Declaration

By submitting this request to reduce my existing insurance cover, I declare that:

- I understand that insurance cover through Brighter Super will be provided to me on the terms contained in Brighter Super's Insurance policy for the Energy Industry as changed from time to time.
- I have read and understood *Brighter Super Insurance guide - Energy Industry*.
- I understand if I complete this form and I work in the Local Government & Associated Industries or I am a Brighter Super Optimiser member my request will be invalid and I will need to complete the relevant form for my account.
- I understand that my application will be invalid and will not be processed if I do not complete this form correctly or I do not sign and date this form.
- If I have chosen to cancel part or all of my cover, I will not be entitled to the part, or all, of the cover that I have applied to cancel from the date my valid application is received by Brighter Super.
- I understand that my insurance cover and premium payable will change according to the instructions I have given in this form from the date that Brighter Super receives this validly completed application.
- Should I wish to apply for or increase my insurance cover through Brighter Super in the future, I will be required to provide health information to the Insurer and my insurance cover will not start until the Insurer accepts my application for cover.

Signature

Date signed

/ /

Please sign in blue or black pen - Brighter Super does not accept digital signatures on this form.

Now you have completed this form and signed the declaration, please send it to us by:

Preferred Method

Website (Secure file upload)
brightersuper.com.au/contact-us

Alternative Options

Email (scanned copy)
insurance@brightersuper.com.au

Post
Brighter Super
GPO Box 264
Brisbane Qld 4001

