

A photograph of a man with a beard holding a young child who is laughing joyfully. They are outdoors at night, with warm string lights hanging above them. In the background, other people and tables are visible, suggesting a social gathering or event.

# Annual Report for the year ended 30 June 2022

Suncorp Brighter Super<sup>®</sup>  
Suncorp Everyday Super<sup>®</sup>  
Suncorp Employee Superannuation Plan  
SPSL Pooled Superannuation Trust

## Important disclosure

This information is issued by SPSL Limited ABN 61 063 427 958 AFSL 237905 RSE licence number L0002059 (the Trustee), trustee for the SPSL Master Trust ABN 98 350 952 022, RSE Fund Registration No. R1056655 (the Fund) and the SPSL Pooled Superannuation Trust ABN 14 099 548 418, RSE Fund Registration No R1056679 (the Trust). The Trustee issues Suncorp Super products from the Fund and issued units in the Trust. The Trust is closed to new investors. The Trustee is wholly owned by LGIASuper Trustee (ABN 94 085 088 484, AFS Licence No. 230511) as trustee for LGIASuper (ABN 23 053 121 564), trading as Brighter Super, and is not part of the Suncorp Group. The Trustee is part of the Brighter Super Group. The Trustee uses the 'Suncorp' brand under licence. Suncorp Super products are not bank deposits or bank liabilities and are subject to investment risk, including loss of the interest and principal invested. The obligations of the Trustee aren't guaranteed by any company within the Suncorp Group or Brighter Super Group, nor does either Group guarantee the performance of Suncorp Super products.

This is general advice only and doesn't take into account your personal objectives, financial situation or needs. Before acting on any advice in this document, you should consider the appropriateness of the advice to your personal objectives, financial situation and needs. Before making any decision to acquire a Suncorp Super product, you should consider whether this information is appropriate for you and read the relevant disclosure documents, including the PDS, available at [www.suncorp.com.au/super](http://www.suncorp.com.au/super), or speak to your financial adviser. You should also consider other product features such as fees and insurance.

Insurance cover offered through Suncorp Super products is provided by insurers who are not part of the Brighter Super Group. Insurance cover offered through the products listed below is primarily provided by the insurer under the relevant policy issued to the Trustee.

On 1 April 2022 the Trustee changed its name from Suncorp Portfolio Services Limited to SPSL Limited, the Fund changed its name from the Suncorp Master Trust to the SPSL Master Trust, and the Trust changed its name from the Suncorp Pooled Superannuation Trust to the SPSL Pooled Superannuation Trust. This Annual Report is to be read in conjunction with your Annual Statement.

### About this Annual Report

This Annual Report was prepared on 26 October 2022.

Parts 1, 2 and 4 of this Annual Report incorporates the following products which are part of the SPSL Master Trust:

- Suncorp Brighter Super personal (SPIN RSA0867AU)
- Suncorp Brighter Super pension (SPIN RSA0868AU)
- Suncorp Brighter Super for business (SPIN RSA0869AU)
- Suncorp Brighter Super term allocated pension (SPIN RSA0868AU)
- Suncorp Everyday Super (SPIN RSA0682AU)
- Suncorp Everyday Super Pension (SPIN RSA0681AU)
- Suncorp Employee Superannuation Plan (SESP) (SPIN RSA0869AU)

Parts 2, 3 and 5 of this Annual Report relate to the SPSL Pooled Superannuation Trust (PST).

Throughout this Annual Report, unless otherwise specified, references to:

- 'SPSL' and 'Trustee' means SPSL Limited.
- 'Fund' means SPSL Master Trust.
- 'Trust' means SPSL Pooled Superannuation Trust.
- 'we', 'us' and 'our' mean either SPSL Limited or Brighter Super or Brighter Super Group as the context requires.
- 'insurer' and 'TAL Life' mean TAL Life Limited.
- 'financial adviser' means a qualified financial adviser or your plan's adviser for employer-sponsored members.
- 'you', 'your' and 'member' mean a member of one of the Suncorp Super products listed above.
- 'business day' means a business day other than a Saturday, Sunday or public holiday in Sydney.

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Parts 1, 2 and 4 of this Annual Report are for members of Suncorp Brighter Super, Suncorp Everyday Super and the Suncorp Employee Superannuation Plan. Parts 2, 3 and 5 are for members of the SPSL Pooled Superannuation Trust.



*Rating for Suncorp Brighter Super and Suncorp Everyday Super. The rating is issued by SuperRatings Pty Ltd ABN 95 100 192 283 AFSL 311880 (SuperRatings). Ratings are general advice only and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement, and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and SuperRatings assumes no obligation to update. SuperRatings uses objective criteria and receives a fee for publishing awards. Visit [superratings.com.au](http://superratings.com.au) for ratings information and to access the full report. © 2022 SuperRatings. All rights reserved.*

## A brighter future

On 1 April 2022 SPSL joined the Brighter Super Group. The Brighter Super Group is built on the foundations of three successful Queensland superannuation funds – LGIA Super, Energy Super and Suncorp Super.

Together, we represent the brightest and best of our heritage, with a proud history of serving members in local government, energy and retail-advised sectors. Today we welcome members from many different sectors, industries and the wider community.

As at 30 June 2022, the Brighter Super Group had around 259,000 members and almost \$29 billion in funds under management.

Brighter Super is 100% member-owned. We do not have any shareholders, which means we are a not-for-profit fund.

We work hard to keep our fees and costs as low as possible, and our members come first in everything we do.

We remain focused on solid long-term performance. Our investment strategy aims to reduce the impacts of short-term volatility while seizing growth opportunities, helping our members achieve their best possible retirement outcomes.

We are proud to be a medium-sized boutique fund, providing our members with a personal service. Our commitment to sustainable growth and efficiency gains means we can offer members the services they want, delivered with personal care.

This is our boutique-at-scale philosophy.

Personal relationships with our members make us different from many other super funds. We deliver individual, trusted and friendly advice and service to our members through each life-changing moment.

As Brighter Super grows, we will continue to maintain the strong personal relationships and connections that our foundation funds were built upon.



# Why Brighter Super?

We are delighted to introduce you to Brighter Super – the group formed by three successful funds: LGAsuper, Energy Super and SPSL (formerly Suncorp super).

The Brighter Super Group combines the strengths of our three foundation funds, including a strong member focus and personalised service.

We aim to be right by the side of each member through every life changing moment.

We consulted with our members to find a new name representing our foundation brands. Brighter Super was a popular choice amongst members as it represents different elements of our foundation funds.

## Milestones in our history

### *LGAsuper*

The Local Government Superannuation Scheme established, trading as LGsuper

**1965**

LGsuper merges with City Super, the super fund for Brisbane City Council employees

**2011**

### *Energy Super*

The QLD Electricity Supply Industry Superannuation Scheme (QESISB) established

**1976**

QESISB changes its name to Electricity Supply Industry (ESI) Super

**1995**

Electricity Supply Industry (ESI) Super becomes a public-offer (open) fund

**2009**

Electricity Supply Industry (ESI) Super merges with SPEC Super to form Energy Super

**2011**

### *SPSL Super*

QLD's State Government Insurance Office offers insurance wealth products, including the Capital Guaranteed Fund

**1916**

State Government Insurance Office privatised to become Suncorp

**1986**

Suncorp merges with the Promina Group, including Asteron Super

**2007**

For LGIAsuper, 'brighter' is the spirit of community that unites the proud Queenslanders who established our fund.

For Energy Super, 'brighter' represents the energy production and supply industry.

For SPSL, 'brighter' is one of the super products offered in recognition of the Queensland roots of the fund.

'Brighter' encapsulates the spotlight we put on our individual members through our focus on personalised service and represents the warmth of the human relationships we cultivate through individual interactions.

Ultimately, Brighter Super is grounded in the core belief that we can all enjoy a brighter retirement.

LGsuper changes its name to LGIAsuper (Local Government Investment Australia)

**2016**

LGIAsuper and Energy Super merge to form a single fund managed by the LGIAsuper Trustee

**July**

**2021**

Acquisition of Suncorp Portfolio Services Limited (SPSL)

**April**

**2022**

Introduction of Brighter Super name and brand

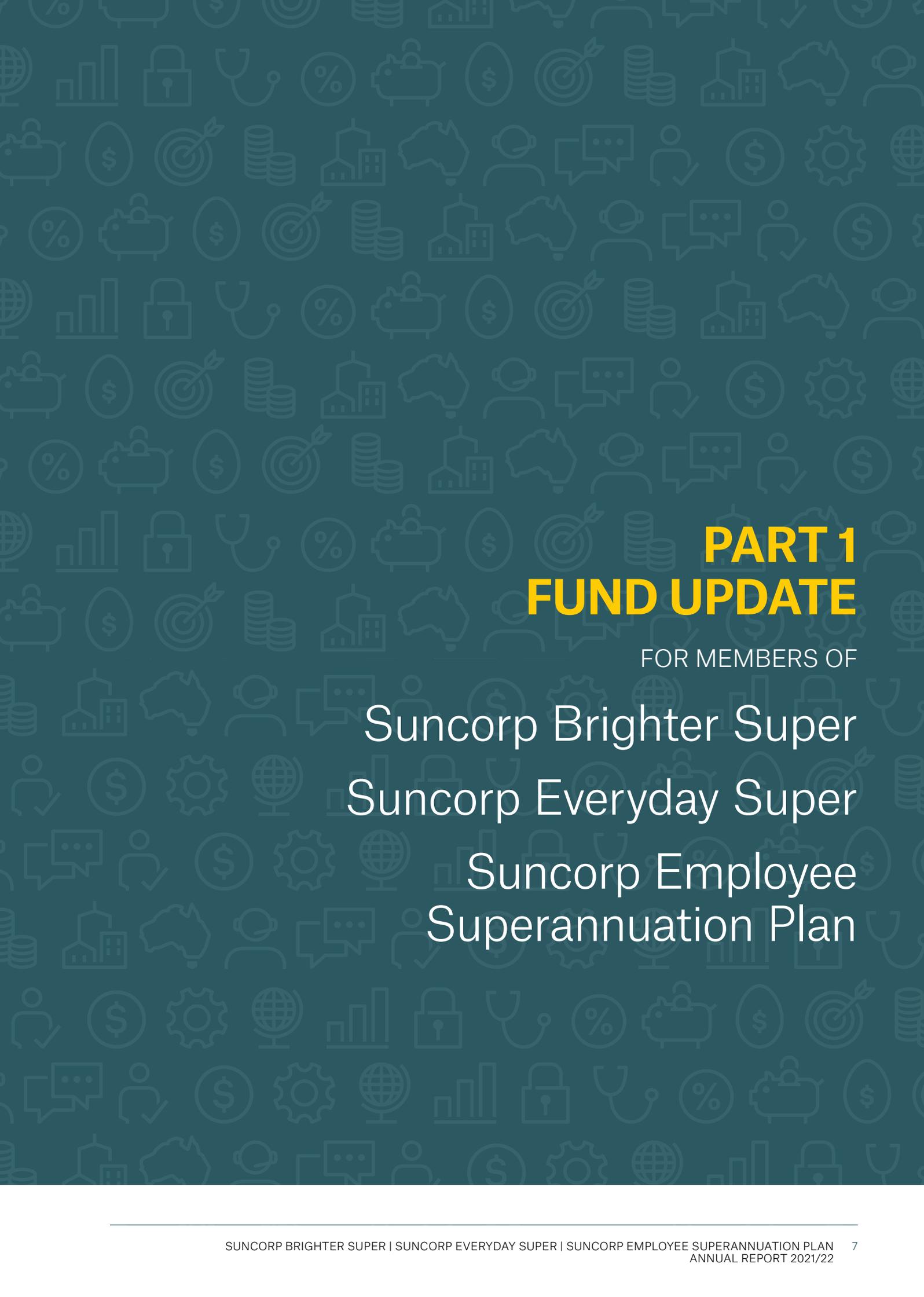
**July**

**2022**

Suncorp Brighter Super launched

**2016**



The background of the page is a dark teal color with a repeating pattern of white line-art icons. These icons include a piggy bank, a target with an arrow, a stack of coins, a bar chart, a padlock, a stethoscope, a percentage sign, a map of Australia, a gear, a globe, a person silhouette, a speech bubble, a factory, a dollar sign, and a hand holding a coin.

# **PART 1** **FUND UPDATE**

FOR MEMBERS OF

## Suncorp Brighter Super Suncorp Everyday Super Suncorp Employee Superannuation Plan



Message from Chief Executive  
Officer **Kate Farrar** and  
Chief Operating Officer **James Gyton**

The past financial year has been one of great significance in the history of the Fund, through SPSL’s transition to become part of the Brighter Super Group. This group brings together three foundation brands, all with a strong history in Queensland: LGIAsuper, Energy Super and Suncorp Super.

All three foundation funds share a proud heritage of performance and service for our members and, collectively, we now look after almost \$29 billion in retirement savings for around 259,000 Australians.

Together, we are building a competitive and sustainable fund that offers a genuine and personal alternative to the growing number of megafunds in the superannuation industry today.



**Becoming part of the Brighter Super Group**

Suncorp Portfolio Services Limited (SPSL) joined the Brighter Super Group on 1 April 2022 when LGIAsuper purchased SPSL from Suncorp.

In the months since, we have worked hard to streamline our products and operations as we look to ultimately integrate to the one Brighter Super brand. It is a testament to the efforts of staff from all three foundation funds that we continue to deliver professional and efficient member services at the same time as working through this transition.

SPSL is currently operating with the support of the Brighter Super Group. Our integration journey will likely culminate in a single trustee when we fully incorporate the Fund via a successor fund transfer.

We expect that this will allow us to offer members significant advantages and benefits, while maintaining a fund and membership size that allows us to connect personally with our members.

**Industry overview**

Mergers and acquisitions have been increasing across the superannuation industry in response to the Australian Prudential Regulation Authority’s (APRA) expectations and its introduction of new regulations focusing on fund performance.

The Your Future, Your Super requirements came into effect on 1 July 2021. The reforms are designed to improve efficiency, transparency, and accountability of superannuation funds, delivering better outcomes for members.

All three of our foundation funds have a longstanding and exemplary record of satisfying regulatory requirements in these benchmarking exercises. However, as a single fund, we can offer superior value to members through the benefits of scale and be a strong and competitive fund long into the future.

**Plans for SPSL**

SPSL has been delivering superannuation and retirement products for more than 20 years, most recently under a commercial or “retail” model. This means that any profits generated have been returned to shareholders.

The integration of SPSL into the Brighter Super Group will see ownership of SPSL returned to members. This is not something that has been done before in the superannuation industry, but the benefits to members are clear. Once completed, we will reinvest any surplus for our members by reducing fees and increasing services.

Members will start to see these benefits when we combine the Fund, and at that point we expect to reduce the administration fees that MySuper members will pay by up to two-thirds. That means more money in our members’ nest eggs – where it belongs.

We are also aligning our investments and will build a diversified portfolio across a range of shares, property, infrastructure, debt and other growth assets. A diversified investment portfolio will protect and grow our members’ super, while providing them with a range of investment choices.

SPSL staff have already begun working alongside their Brighter Super colleagues as a single team as we begin the journey of integrating SPSL members into Brighter Super's systems, products and services. For example, I am delighted that Brighter Super has been able to welcome SPSL members to Brighter Super seminars and events.

Behind the scenes we have been working hard to ensure our members' retirement goals remain on-track, delivering the benefits of our acquisition by LGIA Super, and increasing our outstanding, personal service to our members.

We have undertaken significant work to transform our fund into one that will deliver the best retirement outcomes for our members in the future. This includes delivering our simplified insurance offering to around 27,000 members in February, which is forecast to result in a 26.5% annual insurance fee saving, aggregated across the membership.

At the core of our business strategy is the commitment to maintain our medium size, while scaling our fund and focusing on personalised member services to deliver for members and employers.

### **Looking forward**

Superannuation is a long-term business and, as a merged fund, the Brighter Super Group will continue to look to the future and seek merger opportunities to reach our goal of becoming a \$60 billion fund, a size which APRA gauged would be more sustainable and cost effective.

Mergers will only be possible with a sound investment strategy that makes a positive return to members. Brighter Super is ready to take advantage of investment opportunities available locally and further afield.

What we want to achieve as a fund, and what we have already, would not have been possible without our members and staff. So, let me say thank you for your support and effort these past 12 months.

With Brighter Super the future is brighter for SPSL and we'll always be right by your side.

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### **Continuing our member focus**

We are proud to work with our members now and well into the future, with the same people that our members know and trust working behind the scenes to keep things running smoothly.



At the same time as lowering our fees, our greater scale means we will be even better equipped to provide our members with great personal service and products.



Intra-fund advice is being rolled out to all members enabling them to receive advice about their investment, contributions and insurance options in the fund.



Members will be able to access 30-minute Super Health Checks with super specialists – in person, over the phone or online – at no additional cost.



We will continue to present educational seminars and webinars to offer members an opportunity to learn more about their superannuation.



Members will gain access to comprehensive financial advice on a wide range of financial planning issues over the phone and face-to-face.



We will continue to diversify our investment strategy with the aim of delivering the best possible long-term outcome for members.



*“We are staying  
focused on  
our long-term  
goals.”*

Message from  
Chief Investment Officer  
**Mark Rider**

# Market Update 2021/22: A year of contrasts

The last year has been a tale of two halves for financial markets. We saw growth and optimism in the first half, followed by war, inflation and falling markets in the second half.

A rapid market cycle from upturn to downturn in the past year had positive and negative impacts on investments. Despite the volatility facing all super funds, Suncorp Super's diversified portfolio generally delivered competitive returns for members.

The challenges of financial year 2021/22 are a reminder that superannuation is a long-term investment, and one which can often take you through many cycles of short-term downturn and volatility.

## **Optimism turns to caution**

The year started with optimism as economies worldwide continued their recovery from the COVID-19 slowdown.

This period of positive returns was followed by a change in investor sentiment, with a de-rating across various stocks and sectors due to economic and valuation concerns.

Global share markets fell further than the domestic market, which was protected for a time by increasing commodity prices.

A sharp increase in bond yields from extremely low levels was one of the past year's defining trends in financial markets. Central banks worldwide started to believe that the recent inflation experienced by many countries could continue for a prolonged period.

A key turning point came with the Russian invasion of Ukraine in February 2022. This was an additional shock to global supply chains, which were already reeling from the impact of the COVID-19 pandemic.

China's strict COVID-zero strategy of regional lockdowns has also put pressure on global supply chains, although restrictions have eased towards the end of the financial year, with Shanghai's 60-day lockdown ending in May 2022.

Labour markets improved worldwide during 2021/22. The unemployment rate in Australia moved to 3.5% in June 2022, which is the lowest in almost five decades.

Wages growth has accelerated sharply in many countries, but not yet in Australia, providing a further threat of sustained higher inflation.

## **Growing uncertainty**

Central banks have begun raising interest rates aggressively to curb inflation, driving concerns about the global economic growth outlook.

One of the classic indicators of a weaker economic outlook emerged at the end of the financial year. The U.S. Treasury's 10-year bond yield fell below the two-year bond yield. Historically, this tends to be a good indicator of the market anticipating a sharp slowdown in economic growth.

Towards the end of 2021/22, there were also concerns about a slowdown in the Chinese property and construction market. Australia is a major exporter of iron ore to China and a slowdown in Chinese steel production is likely to impact demand for Australia's largest export.

## **How has this affected super?**

Market conditions have been tough for all super funds this financial year, with many members across Australia seeing lower (and even negative) short-term returns. Higher inflation and rising interest rates have impacted both equities (shares) and fixed interest (bonds) markets.

It is rare in recent decades for both equities and fixed interest to suffer losses at the same time. The usual approach of investing across growth and defensive assets hasn't worked as well for many funds as it has in the past.

Usually we see bond returns go down when shares outperform, and vice versa. When equities underperform, bonds can provide some protection. This hasn't been the case in the last year, and it tends to happen in times of rising inflationary concerns.

As a result, in 2021/22, high-growth super funds (more money invested in equities) did not have significantly different returns than conservative funds (more money invested in bonds).



*The challenges of financial year 2021/22 are a reminder that superannuation is a long-term investment.*

## Taking stock

It's important to recognise this inflationary backdrop and market volatility when considering returns for the 2021/22 financial year. In 2021/22, the median return for all super fund's MySuper option was negative 4.92%.<sup>1</sup>

Independent analyst SuperRatings' June 2022 survey<sup>1</sup> of 50 super funds included these highlights for Suncorp Super options in 2021/22:

### Suncorp Multi-Manager Growth Fund

was ranked #7 and #3 over 3 years and 5 years respectively.

The Fund's 3-year return was 5.32% p.a. (0.98% p.a. above the median return).

The 5-year return was 7.36% p.a. (1.42% p.a. above the median return) based on the SuperRatings SR50 Balanced (60-76) Index.

### Suncorp Multi-Manager International Shares Fund

was ranked #1 for both 3-year and 5-year returns as per the SuperRatings SR50 International Shares Index.

The Fund's excess over its #2 ranked peer is a comfortable >1% p.a. over 3 years and >2% p.a. over 5 years.

### Suncorp Multi-Manager Balanced Fund, Suncorp Multi-Manager Growth Fund and Suncorp Multi-Manager High Growth Fund

all ranked in the Top 10 against peers over 3 years and 5 years.<sup>2</sup>

### Asteron Traditional Capital Guaranteed Fund

declared strong returns of 2.29% (Super) and 2.50% (Pension) for the year to 30 June 2022.

<sup>1</sup> SuperRatings Fund Crediting Rate Survey, June 2022. Returns are net of fees and tax and gross of admin fees. Refer to [superratings.com.au/research](https://superratings.com.au/research) for further information about these results, including how it calculates investment returns. The information is current as at the date of the SuperRatings Survey. Investment returns are only one factor to be considered when deciding whether to invest. Past performance is not a reliable indicator of future performance.

<sup>2</sup> The Suncorp Multi-Manager Balanced Fund is included in the SR25 Conservative Balanced (41-59) Index. The Suncorp Multi-Manager Growth Fund is included in the SR50 Balanced (60-76) Index. The Suncorp Multi-Manager High Growth Fund is included in the SR50 Growth (77-90) Index.

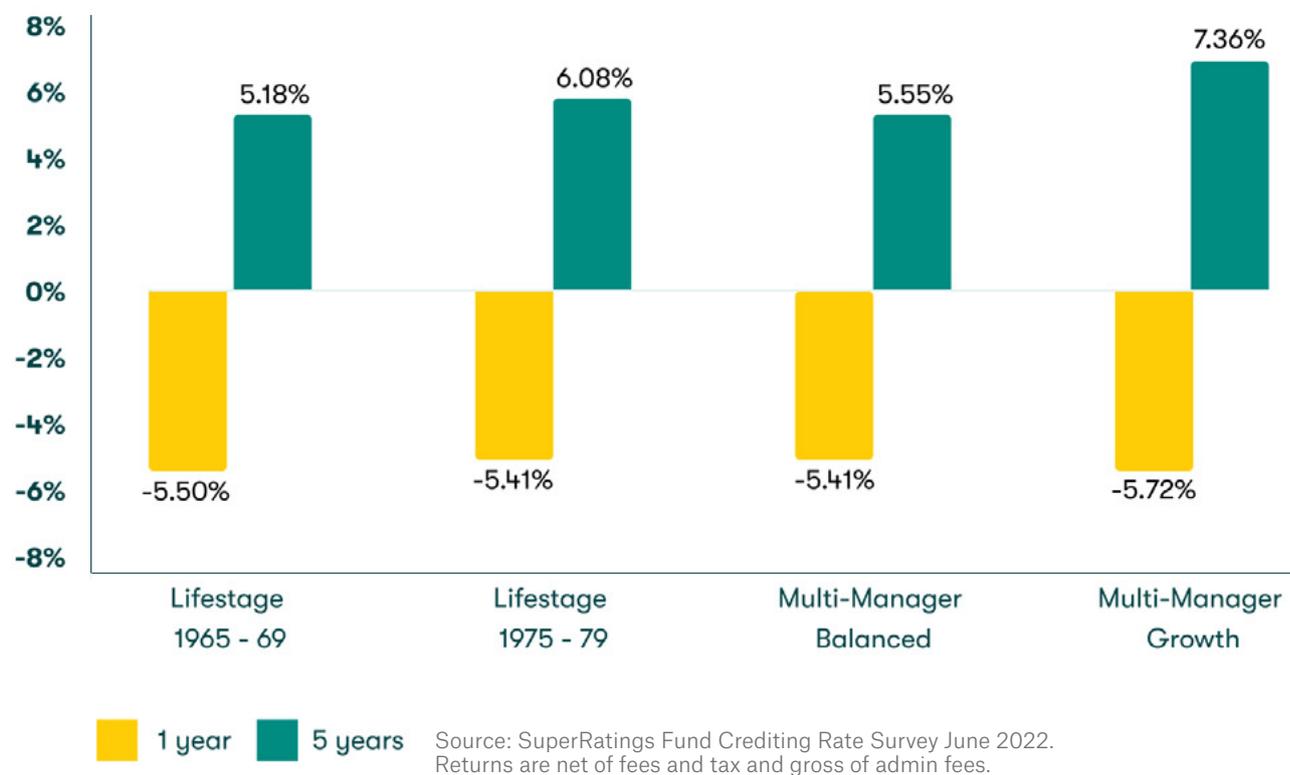
We are pleased with our performance in this challenging year for all super funds. However, when returns are lower than usual across the industry, we understand that members will be concerned. During such volatile times, I urge members to stay focused on the long-term.

Whilst past performance is not an indicator of future performance, markets do move in cycles but continue growing over the longer term. In fact, this was only the fifth year out of the last 30 years that the median growth fund has had a negative return. In 2020/21, Australia's superannuation funds delivered around 18%, their best financial year return in 34 years.<sup>3</sup>



<sup>3</sup> Rainmaker Default MySuper Index: 2020-21 financial year posted returns of 18%, after all fees and taxes.

The diagram below demonstrates short-term losses alongside long-term growth. It shows returns delivered by our accumulation Suncorp Lifestage Funds (1965-69 & 1975-79), Suncorp Multi-Manager Balanced Fund and Suncorp Multi-Manager Growth Fund for 1-year and 5-year periods up to 30 June 2022. You can view current performance at [suncorp.com.au/funds-performance](https://suncorp.com.au/funds-performance).



### Protecting and growing

The challenging market conditions continue in 2022/23. Our diversified investment portfolio is helping to protect our members from short-term volatility and downturn. We aim to reduce risk and minimise losses by spreading investments across various asset classes.

We are combining the strengths of the merged funds to benefit all our members. For example, we are currently creating a single set of investment options for all members.

We're aiming to select the best investment options across the Group to reduce duplication and provide a comprehensive set of investment choices.

*We encourage our members to stay informed about super and engaged in how it is invested*

We're still a medium-sized boutique fund, which enables us to adapt quickly to market conditions and seize investment opportunities. As always, we are staying focused on our long-term goals. Achieving solid long-term performance involves riding through many short-term peaks and troughs. We will continue building a top-performing fund, delivering the best possible retirement outcomes for our members.

### What can members do?

We encourage you to stay informed about your super and engaged in how it is invested. We have information on our [website](#) and hold regular member events where we share our latest insights and updates. I host many of these events alongside Chief Executive Officer Kate Farrar, and at them, you can hear the latest investment news directly from us.

# Asset class performance in 2021/22



## International shares

*Active Portfolio -7.42% (unhedged)<sup>1</sup>*

*Passive Portfolio -7.15% (unhedged)<sup>2</sup>*

Despite global shares finishing the 2021 calendar year strongly, macro-economic factors combined with policy decisions and geopolitical unrest saw them finish the financial year weaker. Persistent inflation, the impact of rises in interest rates and growing recession concerns have been the main drivers of the sell-off in equities during 2022 to date.

Stocks that had entered 2022 with significantly higher valuations were particularly impacted by rising interest rates and the volatility in markets. Emerging markets underperformed developed markets on an unhedged basis.

The Suncorp International Shares Multi-Manager Fund outperformed its benchmark in a challenging financial year, benefitting from the performance of its underlying active managers, most notably Royal London's focus on quality companies.



## Australian shares

*Active Value Portfolio -0.03%<sup>3</sup>*

The S&P/ASX300 Index returned -6.8% over the financial year. Like most overseas markets, Australian shares have been impacted by concerns about inflation pressures and rising interest rates. Unemployment in Australia continued to trend down over the financial year, with spare capacity in the labour market tightening materially. Australia benefitted in calendar year 2022 from commodity prices and currency movements.

The Suncorp Australian Shares Value Fund provided strong relative returns to members with the fund outperforming the market. The strategy's 'Value' style, which seeks undervalued shares, performed well in the rising inflation and interest rate environment.



## Property

*Listed Australian Property Fund -11.20<sup>4</sup>*

*Listed Global Property Fund -7.82%<sup>5</sup>*

The single sector property asset classes are invested in listed Real Estate Investment Trusts both domestically and internationally. The listed Real Estate Investment Trusts investments funds finished the financial year with negative returns, after fees and taxes.

The funds were impacted by volatile trading conditions, as evidenced by the significant sell-off across listed equity markets. Listed Real Estate investments are typically more sensitive to interest rate rises than listed equity markets.

The global property fund outperformed its benchmark given its bias to quality and value securities.



## Australian and international fixed interest

*Australian Fixed Interest Fund -10.48%<sup>6</sup>*

*Global Fixed Interest Fund -9.68%<sup>7</sup>*

The single sector fixed interest asset classes include both Australian and global fixed interest securities, which invest in government and corporate bonds along with other fixed income securities.

Fixed interest portfolios suffered from rapidly rising interest rates as central banks around the world scrambled to fight an inflation outbreak, as economies re-opened from the COVID-19 pandemic and associated supply disruptions.

While normally a comparatively 'safe' asset class in times of economic and market stress, returns for 2021/22 were in some cases worse than those of equity markets, highlighting the relatively extreme movements seen over the last financial year. With such a rapid shift in bond markets, the return outlook is now somewhat better however.



## Cash

*Cash Portfolio 0.21%<sup>8</sup>*

For most of financial year 2021/22, the Reserve Bank of Australia (RBA) maintained the official cash rate at a record low of 0.10%. This was to provide support to the Australian economy as it recovered from the impacts of the COVID-19 pandemic.

While the RBA had forecast that it did not expect to raise the cash rate until 2024, a surge in inflation throughout the year forced the RBA to act earlier than expected. The RBA raised the rate by 0.25% in May, and then again by 0.50% in June.

Cash returns continued to be low, with the cash asset class returning under 1% again for 2021/22. These returns should increase from here given the lift in the cash rate.

After the end of the financial year the RBA has raised the cash rate by a further 1.75% to try to quell inflation, with the cash rate now at 2.60% as at October 2022.



<sup>1</sup> *Suncorp International Shares Multi-Manager Fund (Accumulation, Net fees, tax and administration fee on a \$50,000 representative member balance).*

<sup>2</sup> *Suncorp International Shares Fund (Accumulation, Net fees, tax and administration fee on a \$50,000 representative member balance).*

<sup>3</sup> *Suncorp Australian Shares Value Fund (Accumulation, Net fees, tax and administration fee on a \$50,000 representative member balance).*

<sup>4</sup> *Suncorp Australian Listed Property Index Fund (Accumulation, Net fees, tax and administration fee on a \$50,000 representative member balance).*

<sup>5</sup> *Suncorp Global Property Fund (Accumulation, Net fees, tax and administration fee on a \$50,000 representative member balance).*

<sup>6</sup> *Suncorp Australian Fixed Interest Fund (Accumulation, Net fees, tax and administration fee on a \$50,000 representative member balance).*

<sup>7</sup> *Suncorp Global Fixed Interest Fund (Accumulation, Net fees, tax and administration fee on a \$50,000 representative member balance).*

<sup>8</sup> *Suncorp Cash Fund (Accumulation, Net fees, tax and administration fee on a \$50,000 representative member balance).*

# Investment managers by asset class

As at 30 June 2022

	\$m	%
<b>Australian equity</b>	<b>1,581</b>	<b>26.94</b>
Alphinity	68	1.16
Ausbil	27	0.46
Blackrock	990	16.88
First Sentier	22	0.38
Hyperion	37	0.63
Martin Currie	103	1.76
Pendal	165	2.81
Perpetual	45	0.77
Vinva	123	2.09
<b>International equity</b>	<b>1,468</b>	<b>25.02</b>
Lazard	16	0.28
Morningstar	941	16.04
Nikko	136	2.32
Platinum	46	0.79
Royal London	203	3.46
Walter Scott	30	0.51
WCM	96	1.63
<b>Property</b>	<b>305</b>	<b>5.19</b>
Blackrock	103	1.76
Ironbark	34	0.58
Morningstar	132	2.25
Vanguard	36	0.61

	\$m	%
<b>Infrastructure</b>	<b>162</b>	<b>2.77</b>
Lazard	11	0.19
State Street	151	2.58
<b>Diversified strategies</b>	<b>1,269</b>	<b>21.63</b>
Morningstar	627	10.68
TAL	642	10.95
<b>Australian fixed interest</b>	<b>352</b>	<b>6.00</b>
Macquarie	154	2.62
PIMCO	149	2.53
Vanguard	50	0.85
<b>International fixed interest</b>	<b>275</b>	<b>4.68</b>
First Sentier	23	0.39
Macquarie	11	0.19
Morningstar	24	0.41
PIMCO	191	3.25
Vanguard	26	0.44
<b>Cash</b>	<b>456</b>	<b>7.77</b>
Ardea	76	1.30
Macquarie	69	1.17
Pendal	42	0.72
Suncorp	268	4.58

Immaterial holdings are not included.



# Investment performance

The following tables show the performance of each investment option as at 30 June. Returns are net of some fees (please see page 36 for more information). Monthly investment performance reports can be found on our [website](#) or by calling us.

## Suncorp Everyday Super

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Lifestage Funds - Super</b>							
Suncorp Lifestage Fund 1949 or earlier	16-Jan-13	-6.22	10.39	-0.01	5.60	4.43	2.68
Suncorp Lifestage Fund 1950-54	31-Dec-12	-6.13	11.40	-0.22	5.64	4.80	2.92
Suncorp Lifestage Fund 1955-59	11-Dec-12	-6.04	13.23	-0.54	5.86	5.30	3.36
Suncorp Lifestage Fund 1960-64	16-Jan-13	-6.01	15.69	-0.95	6.15	5.97	3.91
Suncorp Lifestage Fund 1965-69	24-Dec-12	-5.94	17.74	-1.24	6.40	6.72	4.43
Suncorp Lifestage Fund 1970-74	08-Jan-13	-5.89	20.04	-1.65	6.60	7.41	4.93
Suncorp Lifestage Fund 1975-79	21-Jan-13	-5.85	21.46	-1.63	6.75	7.90	5.32
Suncorp Lifestage Fund 1980-84	18-Dec-12	-5.82	21.45	-1.79	6.84	8.22	5.37
Suncorp Lifestage Fund 1985-89	21-Dec-12	-5.83	21.45	-1.74	6.86	8.44	5.43
Suncorp Lifestage Fund 1990-94	09-Jan-13	-5.83	21.46	-1.73	6.84	8.54	5.45
Suncorp Lifestage Fund 1995-99	18-Dec-12	-5.82	21.43	-1.72	6.85	8.49	5.43
Suncorp Lifestage Fund 2000-09	10-Feb-14	-5.87	21.44	-1.88	6.81	8.44	5.37
<b>Cash</b>							
Suncorp Cash Fund	27-May-17	0.05	0.34	0.80	1.33	1.46	0.79
<b>Australian fixed interest</b>							
Suncorp Australian Fixed Interest Fund	27-May-17	-10.70	-1.15	2.93	7.37	1.79	-0.14
<b>Global listed property</b>							
Suncorp Global Property Fund	27-May-17	-8.05	26.00	-19.33	9.75	6.31	1.75
<b>Australian shares</b>							
Suncorp Australian Shares Fund	27-May-17	-5.87	23.73	-6.23	10.31	11.74	6.12
<b>International shares</b>							
Suncorp International Shares Fund	27-May-17	-7.38	23.23	5.54	6.31	12.41	7.56

## Suncorp Everyday Super - Pension

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Lifestage Funds - Pension</b>							
Suncorp Lifestage Fund 1949 or earlier	27-May-17	-7.15	11.91	0.40	5.91	4.39	2.90
Suncorp Lifestage Fund 1950-54	27-May-17	-7.07	13.16	0.84	6.19	4.67	3.34
Suncorp Lifestage Fund 1955-59	27-May-17	-7.03	15.24	0.04	6.33	5.70	3.79
Suncorp Lifestage Fund 1960-64	27-May-17	-7.16	17.96	-0.28	5.95	6.45	4.26
<b>Cash</b>							
Suncorp Cash Fund	27-May-17	0.20	0.53	1.08	1.70	1.71	1.04
<b>Australian fixed interest</b>							
Suncorp Australian Fixed Interest Fund	27-May-17	-11.64	-0.95	3.53	8.58	2.27	0.12
<b>Global listed property</b>							
Suncorp Global Property Fund	27-May-17	-9.23	29.77	-21.07	10.34	7.45	1.97
<b>Australian shares</b>							
Suncorp Australian Shares Fund	27-May-17	-6.21	27.14	-6.75	11.89	13.36	7.12
<b>International shares</b>							
Suncorp International Shares Fund	27-May-17	-8.33	25.79	5.88	7.07	13.90	8.29

Past performance should not be taken as an indicator of future performance.

## Suncorp Brighter Super - Personal

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Lifestage Funds - Super</b>							
Suncorp Lifestage Fund 1949 or earlier	01-Dec-16	-6.22	10.53	0.15	5.77	4.60	2.81
Suncorp Lifestage Fund 1950-54	01-Dec-16	-6.13	11.53	-0.07	5.81	4.96	3.05
Suncorp Lifestage Fund 1955-59	30-May-16	-6.04	13.37	-0.38	6.03	5.47	3.48
Suncorp Lifestage Fund 1960-64	30-May-16	-6.01	15.84	-0.79	6.32	6.14	4.04
Suncorp Lifestage Fund 1965-69	30-May-16	-5.94	17.89	-1.09	6.57	6.89	4.55
Suncorp Lifestage Fund 1970-74	30-May-16	-5.89	20.20	-1.49	6.77	7.59	5.06
Suncorp Lifestage Fund 1975-79	30-May-16	-5.85	21.61	-1.48	6.92	8.08	5.45
Suncorp Lifestage Fund 1980-84	01-Dec-16	-5.82	21.61	-1.64	7.01	8.40	5.50
Suncorp Lifestage Fund 1985-89	01-Dec-16	-5.83	21.61	-1.58	7.03	8.62	5.55
Suncorp Lifestage Fund 1990-94	30-May-16	-5.83	21.61	-1.57	7.01	8.72	5.57
Suncorp Lifestage Fund 1995-99	01-Dec-16	-5.82	21.58	-1.57	7.02	8.67	5.56
Suncorp Lifestage Fund 2000-09	01-Dec-16	-5.87	21.60	-1.73	6.98	8.61	5.50
<b>Conservative</b>							
Morningstar Conservative Fund	30-May-16	-4.98	2.97	1.03	3.75	2.53	1.01
Suncorp Multi-Manager Conservative Fund	30-May-16	-5.91	8.44	2.73	6.10	6.22	3.39
<b>Moderate</b>							
Morningstar Moderate Fund	30-May-16	-4.90	6.05	-0.17	3.76	3.88	1.65
<b>Balanced</b>							
Morningstar Balanced Fund	30-May-16	-5.42	11.00	-1.01	4.15	5.34	2.66
Suncorp Multi-Manager Balanced Fund	30-May-16	-5.93	13.35	3.05	6.86	8.55	4.97
<b>Growth</b>							
Morningstar Growth Fund	30-May-16	-5.42	15.70	-2.41	4.43	6.83	3.56
Suncorp Multi-Manager Growth Fund	30-May-16	-6.24	18.71	3.23	8.37	11.46	6.78
<b>High growth</b>							
Morningstar High Growth Fund	30-May-16	-5.69	21.07	-4.34	4.48	8.15	4.30
Suncorp Multi-Manager High Growth Fund	30-May-16	-5.98	22.40	2.80	9.15	12.51	7.76
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Cash Fund	30-May-16	0.21	0.49	0.95	1.49	1.62	0.95
<b>Australian fixed interest</b>							
Suncorp Australian Fixed Interest Fund	30-May-16	-10.48	-0.89	3.19	7.65	2.05	0.11
Vanguard Australian Fixed Interest Index Fund	30-May-16	-10.38	-1.48	2.88	7.61	1.99	-0.06
<b>International fixed interest</b>							
Suncorp Global Fixed Interest Fund	03-Apr-18	-9.68	-0.15	3.97	4.93	n/a	-0.40
Vanguard International Fixed Interest Index Fund (Hedged)	30-May-16	-9.24	-2.75	4.15	5.31	1.29	-0.39
<b>Diversified fixed interest</b>							
Macquarie Dynamic Bond Fund	30-May-16	-8.68	1.17	3.44	6.18	1.52	0.59
<b>Global credit</b>							
First Sentier Investors Wholesale Global Credit Income Fund	30-May-16	-4.18	4.25	-1.53	2.19	1.71	0.44
<b>Australian listed property</b>							
Ironbark Paladin Property Securities Fund	30-May-16	-10.84	30.58	-14.47	14.16	12.93	5.12
Suncorp Australian Listed Property Index Fund	30-May-16	-11.20	27.71	-19.48	16.25	10.69	3.28
<b>Global listed property</b>							
Suncorp Global Property Fund	06-Feb-17	-7.82	26.33	-19.13	10.04	6.58	2.01

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Australian shares</b>							
Hyperion Australian Growth Companies Fund	30-May-16	-24.38	36.89	13.66	6.13	13.40	7.20
Suncorp Australian Shares Fund	27-Jun-16	-5.64	24.06	-5.99	10.59	12.03	6.40
Suncorp Australian Shares Multi-Manager Fund	30-May-16	-5.88	26.13	-6.00	10.02	12.47	6.67
Suncorp Australian Shares Value Fund	01-Dec-16	-0.03	29.24	-7.16	-1.79	11.07	5.52
<b>International shares</b>							
Suncorp International Shares Fund	30-May-16	-7.15	23.56	5.82	6.59	12.70	7.84
Suncorp International Shares Multi-Manager Fund	30-May-16	-7.42	26.88	11.55	10.64	18.23	11.38
Walter Scott Global Equity Fund	30-May-16	-8.70	20.15	5.34	17.19	15.23	9.31
<b>International shares - specialist</b>							
Lazard Global Small Cap Fund	30-May-16	-16.86	33.83	-4.26	-3.56	17.61	3.86
<b>Global infrastructure</b>							
Lazard Global Infrastructure Securities Fund	30-May-16	8.37	10.40	-4.35	9.03	3.28	5.20

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

### **Closed investment options - Suncorp Brighter Super**

These investment options are only available to Suncorp Brighter Super members who were invested in them prior to the investment option closure date (and currently remain so), and wish to invest or switch additional funds into these investment options.

Closed Investment options (only open to members who are currently invested in these options)	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Secure</b>							
Asteron Traditional Capital Guaranteed Fund	04-Dec-16	1.73	1.59	1.32	3.06	3.67	1.89
<b>Australian shares</b>							
First Sentier Investors Wholesale Australian Shares Fund	27-May-17	-14.85	31.56	3.80	8.81	20.50	8.80
Pendal Imputation Fund	30-May-16	-1.23	26.26	-10.11	8.27	11.59	6.26
<b>Australian shares - specialist</b>							
Ausbil Australian Emerging Leaders Fund	30-May-16	-7.03	38.72	-5.65	-4.44	19.05	6.72
Perpetual Wholesale Geared Australian Share Fund	30-May-16	-6.28	79.14	-29.76	10.84	19.01	9.24
<b>International shares</b>							
Platinum International Fund	30-May-16	-5.33	22.31	-3.46	0.82	11.20	4.62

Past performance should not be taken as an indicator of future performance.

## Suncorp Brighter Super for business

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Lifestage Funds - Super (MySuper)</b>							
Suncorp Lifestage Fund 1949 or earlier	16-Jan-13	-6.22	10.40	0.00	5.60	4.44	2.69
Suncorp Lifestage Fund 1950-54	31-Dec-12	-6.13	11.40	-0.22	5.64	4.80	2.93
Suncorp Lifestage Fund 1955-59	11-Dec-12	-6.04	13.24	-0.54	5.86	5.31	3.36
Suncorp Lifestage Fund 1960-64	16-Jan-13	-6.01	15.70	-0.95	6.15	5.97	3.92
Suncorp Lifestage Fund 1965-69	24-Dec-12	-5.94	17.75	-1.24	6.40	6.72	4.43
Suncorp Lifestage Fund 1970-74	08-Jan-13	-5.89	20.06	-1.65	6.60	7.42	4.94
Suncorp Lifestage Fund 1975-79	21-Jan-13	-5.85	21.47	-1.64	6.76	7.91	5.32
Suncorp Lifestage Fund 1980-84	18-Dec-12	-5.82	21.47	-1.79	6.85	8.23	5.37
Suncorp Lifestage Fund 1985-89	21-Dec-12	-5.83	21.47	-1.74	6.87	8.45	5.43
Suncorp Lifestage Fund 1990-94	09-Jan-13	-5.83	21.47	-1.73	6.85	8.55	5.45
Suncorp Lifestage Fund 1995-99	18-Dec-12	-5.82	21.44	-1.72	6.85	8.50	5.44
Suncorp Lifestage Fund 2000-09	10-Feb-14	-5.87	21.46	-1.88	6.81	8.45	5.38
<b>Conservative</b>							
Morningstar Conservative Fund	30-May-16	-5.03	2.91	0.98	3.70	2.48	0.96
Suncorp Multi-Manager Conservative Fund	30-May-16	-5.96	8.38	2.68	6.05	6.17	3.33
<b>Moderate</b>							
Morningstar Moderate Fund	30-May-16	-4.95	6.00	-0.22	3.71	3.82	1.60
<b>Balanced</b>							
Morningstar Balanced Fund	30-May-16	-5.46	10.95	-1.06	4.10	5.28	2.61
Suncorp Multi-Manager Balanced Fund	30-May-16	-5.98	13.29	3.00	6.80	8.50	4.92
<b>Growth</b>							
Morningstar Growth Fund	30-May-16	-5.47	15.64	-2.46	4.38	6.78	3.51
Suncorp Multi-Manager Growth Fund	30-May-16	-6.28	18.65	3.18	8.32	11.40	6.72
<b>High growth</b>							
Morningstar High Growth Fund	30-May-16	-5.74	21.02	-4.39	4.42	8.10	4.24
Suncorp Multi-Manager High Growth Fund	30-May-16	-6.03	22.34	2.74	9.10	12.46	7.70
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Cash Fund	30-May-16	0.21	0.49	0.95	1.49	1.62	0.95
<b>Australian fixed interest</b>							
Suncorp Australian Fixed Interest Fund	30-May-16	-10.52	-0.94	3.14	7.59	2.00	0.06
Vanguard Australian Fixed Interest Index Fund	30-May-16	-10.43	-1.53	2.82	7.55	1.93	-0.11
<b>International fixed interest</b>							
Suncorp Global Fixed Interest Fund	03-Apr-18	-9.73	-0.20	3.92	4.87	n/a	-0.45
Vanguard International Fixed Interest Index Fund (Hedged)	30-May-16	-9.29	-2.80	4.10	5.26	1.24	-0.44
<b>Diversified fixed interest</b>							
Macquarie Dynamic Bond Fund	30-May-16	-8.73	1.12	3.39	6.13	1.47	0.54
<b>Global credit</b>							
First Sentier Investors Wholesale Global Credit Income Fund	30-May-16	-4.23	4.20	-1.58	2.14	1.66	0.39
<b>Australian listed property</b>							
Ironbark Paladin Property Securities Fund	30-May-16	-10.88	30.52	-14.52	14.10	12.88	5.07
Suncorp Australian Listed Property Index Fund	30-May-16	-11.24	27.65	-19.53	16.19	10.63	3.23
<b>Global listed property</b>							
Suncorp Global Property Fund	06-Feb-17	-7.87	26.27	-19.18	9.98	6.53	1.96

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Australian shares</b>							
Hyperion Australian Growth Companies Fund	30-May-16	-24.42	36.82	13.61	6.08	13.34	7.15
Suncorp Australian Shares Fund	27-Jun-16	-5.68	24.00	-6.04	10.54	11.97	6.35
Suncorp Australian Shares Multi-Manager Fund	30-May-16	-5.93	26.07	-6.05	9.97	12.41	6.61
Suncorp Australian Shares Value Fund	01-Dec-16	-0.08	29.17	-7.21	-1.84	11.01	5.47
<b>International shares</b>							
Suncorp International Shares Fund	27-Jun-16	-7.20	23.50	5.76	6.53	12.65	7.78
Suncorp International Shares Multi-Manager Fund	30-May-16	-7.46	26.82	11.50	10.59	18.18	11.33
Walter Scott Global Equity Fund	30-May-16	-8.75	20.09	5.29	17.13	15.17	9.25
<b>International shares - specialist</b>							
Lazard Global Small Cap Fund	30-May-16	-16.90	33.76	-4.31	-3.61	17.55	3.80
<b>Global infrastructure</b>							
Lazard Global Infrastructure Securities Fund	30-May-16	8.31	10.34	-4.40	8.98	3.23	5.15

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

### **Closed investment options - Suncorp Brighter Super for business**

These investment options are only available to Suncorp Brighter Super for business members who were invested in them prior to their closure date (and currently remain so), and wish to invest or switch additional funds into these investment options.

Closed investment options (only open to members who are currently invested in these options)	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Secure</b>							
Asteron Traditional Capital Guaranteed Fund	04-Dec-16	1.68	1.54	1.27	3.01	3.62	1.84
<b>Australian shares</b>							
First Sentier Investors Wholesale Australian Shares Fund	27-May-17	-14.89	31.50	3.74	8.75	20.44	8.75
Pendal Imputation Fund	30-May-16	-1.28	26.20	-10.15	8.22	11.53	6.20
<b>Australian shares - specialist</b>							
Ausbil Australian Emerging Leaders Fund	30-May-16	-7.08	38.66	-5.69	-4.49	18.99	6.67
Perpetual Wholesale Geared Australian Share Fund	30-May-16	-6.33	79.05	-29.80	10.78	18.95	9.18
<b>International shares</b>							
Platinum International Fund	30-May-16	-5.37	22.25	-3.51	0.77	11.14	4.57

Past performance should not be taken as an indicator of future performance.

## Suncorp Brighter Super Pension

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Lifestage Funds - Pension</b>							
Suncorp Lifestage Fund 1949 or earlier	03-Feb-17	-7.00	12.09	0.56	6.08	4.56	3.06
Suncorp Lifestage Fund 1950-54	30-May-16	-6.93	13.35	1.00	6.36	4.84	3.51
Suncorp Lifestage Fund 1955-59	30-May-16	-6.89	15.43	0.20	6.50	5.87	3.96
Suncorp Lifestage Fund 1960-64	03-Feb-17	-7.02	18.16	-0.13	6.12	6.62	4.42
<b>Conservative</b>							
Morningstar Conservative Fund	30-May-16	-5.58	3.56	1.13	4.33	2.75	1.17
Suncorp Multi-Manager Conservative Fund	30-May-16	-6.65	9.48	3.04	7.13	7.20	3.88
<b>Moderate</b>							
Morningstar Moderate Fund	30-May-16	-5.48	7.05	-0.08	4.28	3.96	1.85
<b>Balanced</b>							
Morningstar Balanced Fund	30-May-16	-6.16	12.70	-1.00	4.75	5.76	3.01
Suncorp Multi-Manager Balanced Fund	30-May-16	-6.98	14.95	3.52	7.83	9.78	5.55
<b>Growth</b>							
Morningstar Growth Fund	30-May-16	-6.21	18.09	-2.81	4.97	7.46	3.96
Suncorp Multi-Manager Growth Fund	30-May-16	-6.96	20.78	3.47	9.54	12.99	7.55
<b>High growth</b>							
Morningstar High Growth Fund	30-May-16	-6.34	24.16	-5.00	4.97	8.94	4.79
Suncorp Multi-Manager High Growth Fund	30-May-16	-6.68	25.34	3.15	10.57	14.17	8.78
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Cash Fund	30-May-16	0.35	0.69	1.24	1.86	1.87	1.20
<b>Australian fixed interest</b>							
Suncorp Australian Fixed Interest Fund	11-Jul-16	-11.42	-0.69	3.79	8.86	2.53	0.38
Vanguard Australian Fixed Interest Index Fund	30-May-16	-11.18	-1.40	3.27	8.78	2.36	0.14
<b>International fixed interest</b>							
Suncorp Global Fixed Interest Fund	03-Apr-18	-10.91	0.36	4.27	5.93	n/a	-0.28
Vanguard International Fixed Interest Index Fund (Hedged)	30-May-16	-9.53	-2.23	4.53	6.22	1.69	-0.02
<b>Diversified fixed interest</b>							
Macquarie Dynamic Bond Fund	30-May-16	-9.58	1.72	3.85	7.06	1.91	0.83
<b>Global credit</b>							
First Sentier Investors Wholesale Global Credit Income Fund	30-May-16	-4.73	4.98	-1.64	2.32	2.35	0.60
<b>Australian listed property</b>							
Ironbark Paladin Property Securities Fund	30-May-16	-12.17	34.03	-15.77	15.71	14.63	5.63
Suncorp Australian Listed Property Index Fund	11-Jul-16	-12.85	32.69	-21.71	18.63	12.19	3.80
<b>Global listed property</b>							
Suncorp Global Property Fund	29-Dec-16	-9.00	30.12	-20.88	10.63	7.73	2.23
<b>Australian shares</b>							
Hyperion Australian Growth Companies Fund	30-May-16	-27.22	41.24	15.29	6.85	15.68	7.94
Suncorp Australian Shares Fund	13-Jul-16	-5.97	27.48	-6.52	12.19	13.66	7.40
Suncorp Australian Shares Multi-Manager Fund	30-May-16	-6.41	29.33	-6.40	11.43	14.09	7.57
Suncorp Australian Shares Value Fund	01-Dec-16	-0.13	33.66	-8.01	-1.52	12.59	6.42
<b>International shares</b>							
Suncorp International Shares Fund	12-Jul-16	-8.09	26.12	6.16	7.35	14.20	8.57
Suncorp International Shares Multi-Manager Fund	30-May-16	-8.54	30.00	13.12	11.83	20.40	12.61
Walter Scott Global Equity Fund	30-May-16	-9.72	21.66	5.32	18.61	17.03	9.93

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>International shares - specialist</b>							
Lazard Global Small Cap Fund	30-May-16	-18.51	37.01	-4.88	-3.93	19.34	4.02
<b>Global infrastructure</b>							
Lazard Global Infrastructure Securities Fund	30-May-16	8.87	11.74	-4.36	10.07	3.40	5.78

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

### ***Closed investment options - Suncorp Brighter Super Pension***

These investment options are only available to Suncorp Brighter Super Pension members who were invested in them prior to their closure date (and currently remain so), and wish to invest or switch additional funds into these investment options.

Closed investment options (only open to members who are currently invested in these options)	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Secure</b>							
Asteron Traditional Capital Guaranteed Fund	04-Dec-16	1.94	1.84	1.54	3.56	4.16	2.18
<b>Australian shares</b>							
First Sentier Investors Wholesale Australian Shares Fund	27-May-17	-17.11	33.66	4.61	9.81	23.18	9.41
Pendal Imputation Fund	30-May-16	-1.64	29.70	-10.61	9.24	14.66	7.39
<b>Australian shares - specialist</b>							
Ausbil Australian Emerging Leaders Fund	30-May-16	-8.12	43.71	-5.99	-5.02	20.97	7.36
Perpetual Wholesale Geared Australian Share Fund	30-May-16	-7.36	94.35	-31.85	11.89	22.14	10.89
<b>International shares</b>							
Platinum International Fund	30-May-16	-5.73	25.47	-4.25	0.55	12.55	5.09

Past performance should not be taken as an indicator of future performance.

## Suncorp Employee Superannuation Plan

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Lifestage Funds - Super (MySuper)</b>							
Suncorp Lifestage Fund 1949 or earlier	16-Jan-13	-5.98	10.96	0.60	6.24	5.06	3.21
Suncorp Lifestage Fund 1950-54	31-Dec-12	-5.89	11.97	0.38	6.28	5.43	3.46
Suncorp Lifestage Fund 1955-59	11-Dec-12	-5.80	13.82	0.06	6.50	5.94	3.89
Suncorp Lifestage Fund 1960-64	16-Jan-13	-5.77	16.29	-0.35	6.79	6.61	4.45
Suncorp Lifestage Fund 1965-69	24-Dec-12	-5.70	18.35	-0.64	7.04	7.36	4.97
Suncorp Lifestage Fund 1970-74	08-Jan-13	-5.65	20.67	-1.05	7.24	8.06	5.48
Suncorp Lifestage Fund 1975-79	21-Jan-13	-5.61	22.09	-1.04	7.40	8.56	5.86
Suncorp Lifestage Fund 1980-84	18-Dec-12	-5.58	22.08	-1.20	7.49	8.88	5.91
Suncorp Lifestage Fund 1985-89	21-Dec-12	-5.59	22.08	-1.14	7.51	9.10	5.97
Suncorp Lifestage Fund 1990-94	09-Jan-13	-5.59	22.09	-1.13	7.49	9.20	5.99
Suncorp Lifestage Fund 1995-99	18-Dec-12	-5.58	22.06	-1.13	7.49	9.15	5.98
Suncorp Lifestage Fund 2000-09	10-Feb-14	-5.63	22.07	-1.29	7.45	9.09	5.92
<b>Conservative</b>							
Morningstar Conservative Fund	30-May-16	-4.65	3.32	1.38	4.11	2.88	1.36
Suncorp Multi-Manager Conservative Fund	30-May-16	-5.58	8.81	3.08	6.46	6.58	3.74
<b>Moderate</b>							
Morningstar Moderate Fund	30-May-16	-4.57	6.42	0.18	4.12	4.23	2.00
<b>Balanced</b>							
Morningstar Balanced Fund	30-May-16	-5.09	11.38	-0.66	4.51	5.70	3.01
Suncorp Multi-Manager Balanced Fund	30-May-16	-5.61	13.74	3.41	7.22	8.93	5.33
<b>Growth</b>							
Morningstar Growth Fund	30-May-16	-5.09	16.09	-2.07	4.79	7.20	3.92
Suncorp Multi-Manager Growth Fund	30-May-16	-5.91	19.11	3.59	8.74	11.84	7.14
<b>High growth</b>							
Morningstar High Growth Fund	30-May-16	-5.37	21.49	-4.01	4.83	8.52	4.65
Suncorp Multi-Manager High Growth Fund	30-May-16	-5.66	22.82	3.15	9.52	12.90	8.13
<b>Single sector investment options</b>							
<b>Cash</b>							
Suncorp Cash Fund	30-May-16	0.05	0.34	0.80	1.33	1.46	0.79
<b>Australian fixed interest</b>							
Suncorp Australian Fixed Interest Fund	30-May-16	-10.17	-0.55	3.55	8.01	2.40	0.46
Vanguard Australian Fixed Interest Index Fund	30-May-16	-10.07	-1.14	3.23	7.98	2.34	0.28
<b>International fixed interest</b>							
Suncorp Global Fixed Interest Fund	03-Apr-18	-9.37	0.19	4.33	5.29	n/a	-0.06
Vanguard International Fixed Interest Index Fund (Hedged)	30-May-16	-8.92	-2.41	4.51	5.67	1.64	-0.05
<b>Diversified fixed interest</b>							
Macquarie Dynamic Bond Fund	30-May-16	-8.36	1.51	3.80	6.54	1.87	0.94
<b>Global credit</b>							
First Sentier Investors Wholesale Global Credit Income Fund	30-May-16	-3.85	4.61	-1.19	2.54	2.06	0.79
<b>Australian listed property</b>							
Ironbark Paladin Property Securities Fund	30-May-16	-10.53	31.02	-14.17	14.55	13.32	5.49
Suncorp Australian Listed Property Index Fund	30-May-16	-10.89	28.15	-19.20	16.65	11.07	3.63
<b>Global listed property</b>							
Suncorp Global Property Fund	06-Feb-17	-7.50	26.76	-18.85	10.41	6.95	2.36

Investment options	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Australian shares</b>							
Hyperion Australian Growth Companies Fund	30-May-16	-24.12	37.35	14.05	6.49	13.78	7.57
Suncorp Australian Shares Fund	27-Jun-16	-5.31	24.48	-5.66	10.97	12.41	6.76
Suncorp Australian Shares Multi-Manager Fund	30-May-16	-5.55	26.55	-5.67	10.40	12.85	7.03
Suncorp Australian Shares Value Fund	01-Dec-16	0.32	29.67	-6.84	-1.45	11.44	5.88
<b>International shares</b>							
Suncorp International Shares Fund	27-Jun-16	-6.83	23.98	6.18	6.95	13.09	8.21
Suncorp International Shares Multi-Manager Fund	30-May-16	-7.10	27.31	11.93	11.02	18.64	11.76
Walter Scott Global Equity Fund	30-May-16	-8.39	20.56	5.70	17.59	15.62	9.68
<b>International shares - specialist</b>							
Lazard Global Small Cap Fund	30-May-16	-16.57	34.28	-3.92	-3.22	18.01	4.21
<b>Global infrastructure</b>							
Lazard Global Infrastructure Securities Fund	30-May-16	8.74	10.77	-4.02	9.41	3.64	5.56

Past performance should not be taken as an indicator of future performance. Where indicated 'n/a' this investment option was not available for the period shown.

### **Closed investment options - Suncorp Employee Superannuation Plan**

These investment options were only available to Suncorp Employee Superannuation Plan members who were invested in them prior to their closure date (and currently remain so), and wish to invest or switch additional funds into these investment options.

Closed investment options (only open to members who are currently invested in these options)	Investment option inception date	Investment returns (%) for the year ended 30 June:					5-year compound average return or since inception return to 30 June 2022 (% pa)
		2022	2021	2020	2019	2018	
<b>Secure</b>							
Asteron Traditional Capital Guaranteed Fund	04-Dec-16	2.08	0.69	1.67	3.42	4.03	2.24
<b>Australian shares</b>							
First Sentier Investors Wholesale Australian Shares Fund	27-May-17	-14.55	32.01	4.16	9.18	20.91	9.17
Pendal Imputation Fund	30-May-16	-0.89	26.69	-9.79	8.64	11.97	6.62
<b>Australian shares - specialist</b>							
Ausbil Australian Emerging Leaders Fund	30-May-16	-6.71	39.19	-5.32	-4.11	19.45	7.09
Perpetual Wholesale Geared Australian Share Fund	30-May-16	-5.96	79.73	-29.50	11.22	19.41	9.61
<b>International shares</b>							
Platinum International Fund	30-May-16	-5.00	22.72	-3.12	1.16	11.58	4.98

Past performance should not be taken as an indicator of future performance.

# Asset allocation

The following tables provide the asset allocation (%) for each investment option for 2021 and 2022 as at 30 June. Monthly investment asset allocation reports can be found on our [website](#) or by calling us. Amounts may not add up to 100% due to rounding.

## Suncorp Everyday Super

Investment options	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian property (%)		International property (%)		Australian shares (%)		International shares (%)		Listed infrastructure (%)	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
<b>Lifestage Funds - Super</b>																
Suncorp Lifestage Fund 1949 or earlier	27.61	14.14	20.69	28.20	8.74	10.88	1.93	2.14	3.18	3.24	14.48	16.79	20.17	20.76	3.50	3.85
Suncorp Lifestage Fund 1950-54	26.18	13.67	19.02	25.99	8.03	9.71	2.05	2.19	3.44	3.41	15.52	18.33	22.11	22.76	3.65	3.94
Suncorp Lifestage Fund 1955-59	22.97	12.44	16.41	21.67	6.89	7.97	2.28	2.40	3.92	3.83	17.94	21.10	25.59	26.28	4.00	4.31
Suncorp Lifestage Fund 1960-64	18.00	10.22	13.11	16.08	5.42	6.23	2.67	2.76	4.62	4.43	21.23	24.63	30.29	30.70	4.66	4.95
Suncorp Lifestage Fund 1965-69	13.88	8.52	10.02	11.27	4.06	4.66	3.02	3.03	5.24	4.92	24.11	27.66	34.41	34.52	5.26	5.42
Suncorp Lifestage Fund 1970-74	9.67	6.72	6.42	6.71	2.62	2.77	3.30	3.25	5.86	5.37	27.38	30.82	39.12	38.56	5.63	5.80
Suncorp Lifestage Fund 1975-79	7.82	6.01	4.18	4.01	1.69	1.55	3.33	3.17	6.15	5.49	29.33	32.85	41.99	41.28	5.51	5.64
Suncorp Lifestage Fund 1980-84	8.00	6.10	4.07	4.04	1.64	1.50	3.33	3.17	6.15	5.48	29.32	32.83	41.98	41.25	5.51	5.63
Suncorp Lifestage Fund 1985-89	7.83	6.00	4.17	4.00	1.69	1.54	3.33	3.17	6.15	5.49	29.33	32.86	41.99	41.30	5.51	5.64
Suncorp Lifestage Fund 1990-94	7.89	6.00	4.14	4.02	1.67	1.53	3.33	3.17	6.15	5.49	29.33	32.86	41.98	41.29	5.51	5.64
Suncorp Lifestage Fund 1995-99	7.79	5.93	4.13	4.05	1.67	1.53	3.33	3.17	6.16	5.49	29.37	32.88	42.04	41.31	5.51	5.64
Suncorp Lifestage Fund 2000-09	7.78	5.74	4.14	4.06	1.67	1.56	3.33	3.18	6.16	5.50	29.37	32.93	42.04	41.38	5.51	5.65
<b>Lifestage Funds - Pension</b>																
Suncorp Lifestage Fund 1949 or earlier	26.76	15.02	20.65	27.55	9.31	10.54	3.00	2.96	1.94	1.93	15.30	16.86	19.65	20.81	3.39	4.33
Suncorp Lifestage Fund 1950-54	25.65	14.19	18.95	25.16	8.55	9.45	3.24	3.19	2.14	2.14	16.60	18.49	21.32	22.76	3.55	4.62
Suncorp Lifestage Fund 1955-59	22.99	12.51	16.41	21.06	7.40	7.98	3.52	3.43	2.57	2.61	19.11	21.57	24.38	26.20	3.62	4.64
Suncorp Lifestage Fund 1960-64	18.02	10.10	12.72	15.56	5.74	6.23	4.20	3.99	3.07	3.05	22.82	25.13	29.11	30.53	4.32	5.41
<b>Single sector investment options</b>																
<b>Cash</b>																
Suncorp Cash Fund	100.00	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Australian fixed interest</b>																
Suncorp Australian Fixed Interest Fund - Super	14.04	7.10	85.96	92.90	-	-	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Fixed Interest Fund - Pension	13.60	6.68	86.40	93.32	-	-	-	-	-	-	-	-	-	-	-	-
<b>Property</b>																
Suncorp Global Property Fund - Super	1.96	0.00	-	-	-	-	13.66	14.97	84.38	85.03	-	-	-	-	-	-
Suncorp Global Property Fund - Pension	1.47	-	-	-	-	-	14.38	14.70	84.15	83.90	-	-	-	-	-	-
<b>Australian shares</b>																
Suncorp Australian Shares Fund - Super	7.39	1.59	-	-	-	-	5.98	6.88	-	-	86.63	91.52	-	-	-	-
Suncorp Australian Shares Fund - Pension	7.54	1.94	-	-	-	-	5.97	6.86	-	-	86.49	91.20	-	-	-	-
<b>International shares</b>																
Suncorp International Shares Fund - Super	0.72	0.07	-	-	-	-	-	-	-	-	-	-	99.28	99.93	-	-
Suncorp International Shares Fund - Pension	0.12	0.26	-	-	-	-	-	-	-	-	-	-	99.88	99.74	-	-

**Suncorp Brighter Super and Suncorp Employee Superannuation Plan**

Investment options	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian listed property (%)		International listed property (%)		Australian shares (%)		International shares (%)		Listed infrastructure (%)		Unlisted infrastructure (%)		Alternative investments (%)		Other (%)	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
<b>Lifestage Funds - Super</b>																						
Suncorp Lifestage Fund 1949 or earlier	27.61	14.14	20.69	28.20	8.74	10.88	1.93	2.14	3.18	3.24	14.18	16.79	20.17	20.76	3.50	3.85	-	-	-	-	-	-
Suncorp Lifestage Fund 1950 - 1954	26.18	13.67	19.02	25.99	8.03	9.71	2.05	2.19	3.44	3.41	15.52	18.33	22.11	22.76	3.65	3.94	-	-	-	-	-	-
Suncorp Lifestage Fund 1955 - 1959	22.97	12.44	16.41	21.67	6.89	7.97	2.28	2.40	3.92	3.83	17.94	21.10	25.59	26.28	4.00	4.31	-	-	-	-	-	-
Suncorp Lifestage Fund 1960 - 1964	18.00	10.22	13.11	16.08	5.42	6.23	2.67	2.76	4.62	4.43	21.23	24.63	30.29	30.70	4.66	4.95	-	-	-	-	-	-
Suncorp Lifestage Fund 1965 - 1969	13.88	8.52	10.02	11.27	4.06	4.66	3.02	3.03	5.24	4.92	24.11	27.66	34.41	34.52	5.26	5.42	-	-	-	-	-	-
Suncorp Lifestage Fund 1970 - 1974	9.67	6.72	6.42	6.71	2.62	2.77	3.30	3.25	5.86	5.37	27.38	30.82	39.12	38.56	5.63	5.80	-	-	-	-	-	-
Suncorp Lifestage Fund 1975 - 1979	7.82	6.01	4.18	4.01	1.69	1.55	3.33	3.17	6.15	5.49	29.33	32.85	41.99	41.28	5.51	5.64	-	-	-	-	-	-
Suncorp Lifestage Fund 1980 - 1984	8.00	6.10	4.07	4.04	1.64	1.50	3.33	3.17	6.15	5.48	29.32	32.83	41.98	41.25	5.51	5.63	-	-	-	-	-	-
Suncorp Lifestage Fund 1985 - 1989	7.83	6.00	4.17	4.00	1.69	1.54	3.33	3.17	6.15	5.49	29.33	32.86	41.99	41.30	5.51	5.64	-	-	-	-	-	-
Suncorp Lifestage Fund 1990 - 1994	7.89	6.00	4.14	4.02	1.67	1.53	3.33	3.17	6.15	5.49	29.33	32.86	41.98	41.29	5.51	5.64	-	-	-	-	-	-
Suncorp Lifestage Fund 1995 - 1999	7.79	5.93	4.13	4.05	1.67	1.53	3.33	3.17	6.16	5.49	29.37	32.88	42.04	41.31	5.51	5.64	-	-	-	-	-	-
Suncorp Lifestage Fund 2000 - 2009	7.78	5.74	4.14	4.06	1.67	1.56	3.33	3.18	6.16	5.50	29.37	32.93	42.04	41.38	5.51	5.65	-	-	-	-	-	-
<b>Lifestage Funds - Pension</b>																						
Suncorp Lifestage Fund 1949 or earlier	26.76	15.02	20.65	27.55	9.31	10.54	3.00	2.96	1.94	1.93	15.30	16.86	19.65	20.81	3.39	4.33	-	-	-	-	-	-
Suncorp Lifestage Fund 1950 - 1954	25.65	14.19	18.95	25.16	8.55	9.45	3.24	3.19	2.14	2.14	16.60	18.49	21.32	22.76	3.55	4.62	-	-	-	-	-	-
Suncorp Lifestage Fund 1955 - 1959	22.99	12.51	16.41	21.06	7.40	7.98	3.52	3.43	2.57	2.61	19.11	21.57	24.38	26.20	3.62	4.64	-	-	-	-	-	-
Suncorp Lifestage Fund 1960 - 1964	18.02	10.10	12.72	15.56	5.74	6.23	4.20	3.99	3.07	3.05	22.82	25.13	29.11	30.53	4.32	5.41	-	-	-	-	-	-
<b>Conservative</b>																						
Morningstar Conservative Fund	31.26	32.57	31.29	31.08	22.92	22.68	-	-	0.95	1.05	4.71	4.90	6.83	6.22	1.09	0.62	-	-	0.95	0.88	-	-
Suncorp Multi-Manager Conservative Fund - Super	37.02	16.39	20.74	31.35	9.51	13.26	1.41	1.88	1.63	1.94	10.90	12.88	16.26	17.22	2.53	-	-	3.20	-	-	-	1.88
Suncorp Multi-Manager Conservative Fund - Pension	37.37	16.11	20.72	31.79	9.48	13.54	2.24	2.50	0.83	0.81	11.60	13.87	15.21	16.35	2.55	-	-	2.53	-	-	-	2.50
<b>Moderate</b>																						
Morningstar Moderate Fund	21.47	24.66	26.45	25.80	19.37	18.82	-	-	1.91	2.18	9.48	10.14	13.75	12.88	2.19	1.28	-	-	5.38	4.24	-	-
<b>Balanced</b>																						
Morningstar Balanced Fund	10.14	13.20	21.20	20.77	15.52	15.15	-	-	3.29	3.82	16.35	17.77	23.71	22.58	3.77	2.24	-	-	6.02	4.47	-	-
Suncorp Multi-Manager Balanced Fund - Super	24.69	10.03	16.43	20.45	7.44	10.02	2.58	3.17	3.37	3.69	17.56	20.26	24.49	25.44	3.44	-	-	3.77	-	-	-	-
Suncorp Multi-Manager Balanced Fund - Pension	25.00	8.13	16.33	21.26	7.45	10.08	3.44	4.33	2.53	2.06	18.38	21.72	23.42	25.00	3.45	-	-	3.09	-	-	-	-
<b>Growth</b>																						
Morningstar Growth Fund	5.07	10.03	12.55	11.35	9.19	8.28	-	-	4.59	5.30	22.81	24.66	33.08	31.33	5.26	3.11	-	-	7.45	5.94	-	-
Suncorp Multi-Manager Growth Fund - Super	15.53	9.45	9.95	12.27	4.26	5.61	3.77	4.20	4.21	4.09	24.37	26.44	33.64	33.67	4.27	-	-	4.27	-	-	-	-
Suncorp Multi-Manager Growth Fund - Pension	15.41	9.38	9.98	11.41	4.26	5.75	4.65	5.10	3.45	3.33	25.24	27.71	32.64	32.72	4.37	-	-	4.60	-	-	-	-
<b>High growth</b>																						
Morningstar High Growth Fund	4.29	8.44	3.83	3.44	-	-	-	-	6.08	6.94	30.24	32.26	43.85	40.99	6.97	4.07	-	-	4.74	3.86	-	-
Suncorp Multi-Manager High Growth Fund - Super	9.69	6.69	3.64	3.86	1.60	1.96	4.09	4.45	5.05	5.48	29.66	31.67	41.11	40.30	5.16	-	-	5.59	-	-	-	-
Suncorp Multi-Manager High Growth Fund - Pension	9.48	5.57	3.66	3.57	1.61	1.92	5.02	5.49	4.30	4.92	30.59	32.95	40.12	39.68	5.22	-	-	5.90	-	-	-	-
<b>Single sector investment options</b>																						
<b>Cash</b>																						
Suncorp Cash Fund	100.00	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Investment options	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian listed property (%)		International listed property (%)		Australian shares (%)		International shares (%)		Listed infrastructure (%)		Unlisted infrastructure (%)		Alternative investments (%)		Other (%)	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
<b>Australian fixed interest</b>																						
Suncorp Australian Fixed Interest Fund - Super	14.04	7.10	85.96	92.90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Fixed Interest Fund - Pension	13.60	6.68	86.40	93.32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard Australian Fixed Interest Index Fund	-	0.00	100.00	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>International fixed interest</b>																						
Suncorp Global Fixed Interest Fund - Super	41.44	25.33	4.48	1.92	54.08	72.62	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suncorp Global Fixed Interest Fund - Pension	41.54	25.33	4.47	1.92	53.99	72.62	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vanguard International Fixed Interest Index Fund (Hedged)	-	0.00	1.79	1.67	98.21	98.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Diversified fixed interest</b>																						
Macquarie Dynamic Bond Fund	41.20	10.42	46.11	51.10	12.69	38.48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Global credit</b>																						
First Sentier Investors Wholesale Global Credit Income Fund	77.49	11.30	7.13	14.77	15.38	73.93	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Australian listed property</b>																						
Ironbark Paladin Property Securities Fund	2.19	0.42	-	-	-	-	97.81	99.58	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Listed Property Index Fund - Super	1.52	2.12	-	-	-	-	98.48	97.88	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Listed Property Index Fund - Pension	1.83	1.88	-	-	-	-	98.17	98.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Global listed property</b>																						
Suncorp Global Property Fund - Super	1.96	0.00	-	-	-	-	13.66	14.97	84.38	85.03	-	-	-	-	-	-	-	-	-	-	-	-
Suncorp Global Property Fund - Pension	1.47	1.40	-	-	-	-	14.38	14.70	84.15	83.90	-	-	-	-	-	-	-	-	-	-	-	-
<b>Australian shares</b>																						
Hyperion Australian Growth Companies Fund	2.74	5.67	-	-	-	-	-	-	-	-	97.26	94.33	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Multi-Manager Fund - Super	6.27	3.79	-	-	-	-	5.01	5.49	-	-	88.72	90.72	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Multi-Manager Fund - Pension	6.30	3.69	-	-	-	-	5.01	5.49	-	-	88.69	90.82	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Fund - Super	7.39	1.60	-	-	-	-	5.98	6.88	-	-	86.63	91.52	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Fund - Pension	7.54	1.94	-	-	-	-	5.97	6.86	-	-	86.49	91.20	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Value Fund - Super	2.06	1.81	-	-	-	-	2.80	2.68	-	-	95.14	95.51	-	-	-	-	-	-	-	-	-	-
Suncorp Australian Shares Value Fund - Pension	1.93	1.51	-	-	-	-	2.81	2.68	-	-	95.26	95.81	-	-	-	-	-	-	-	-	-	-
<b>International shares</b>																						
Suncorp International Shares Fund - Super	0.72	0.07	-	-	-	-	-	-	-	-	-	-	99.28	99.93	-	-	-	-	-	-	-	-
Suncorp International Shares Fund - Pension	0.12	0.26	-	-	-	-	-	-	-	-	-	-	99.88	99.74	-	-	-	-	-	-	-	-
Suncorp International Shares Multi-Manager Fund - Super	3.25	2.97	-	-	-	-	-	-	-	-	-	0.83	96.75	96.20	-	-	-	-	-	-	-	-
Suncorp International Shares Multi-Manager Fund - Pension	3.28	3.15	-	-	-	-	-	-	-	-	-	0.83	96.72	96.02	-	-	-	-	-	-	-	-
Walter Scott Global Equity Fund	-	-	-	-	-	-	-	-	-	-	-	-	100.00	100.00	-	-	-	-	-	-	-	-
<b>International shares - specialist</b>																						
Lazard Global Small Cap Fund	1.72	0.71	-	-	-	-	-	-	-	-	1.23	0.51	97.05	98.78	-	-	-	-	-	-	-	-
<b>Global infrastructure</b>																						
Lazard Global Infrastructure Securities Fund	2.42	2.86	-	-	-	-	-	-	-	-	5.11	12.31	92.47	84.83	-	-	-	-	-	-	-	-

Closed investment options (only open to members who are currently invested in these options)

Investment options (only open to members who are currently invested in these options)	Cash (%)		Australian fixed interest (%)		International fixed interest (%)		Australian listed property (%)		Unlisted property (%)		Australian shares (%)		International shares (%)		Listed Infrastructure (%)		Unlisted infrastructure (%)		Alternative investments (%)		Other (%)	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	<b>Secure</b>																					
Asteron Traditional Capital Guaranteed Fund - Super	2.81	1.68	67.20	68.31	10.11	11.61	-	4.92	1.28	-	9.30	3.98	9.30	3.98	-	-	-	5.52	-	-	-	-
Asteron Traditional Capital Guaranteed Fund - Pension	1.37	5.04	68.63	64.96	10.83	10.06	-	7.59	2.45	-	8.36	4.12	8.36	4.12	-	-	-	4.11	-	-	-	-
<b>Australian shares</b>																						
First Sentier Investors Wholesale Australian Shares Fund	2.75	1.96	-	-	-	-	5.87	-	-	-	78.86	98.04	12.52	-	-	-	-	-	-	-	-	-
Pendal Wholesale Imputation Fund	3.23	2.57	-	-	-	-	-	-	-	-	96.77	97.43	-	-	-	-	-	-	-	-	-	-
<b>Australian shares - specialist</b>																						
Ausbil Australian Emerging Leaders Fund	8.02	4.58	-	-	-	-	-	-	-	-	91.98	95.42	-	-	-	-	-	-	-	-	-	-
Perpetual Wholesale Geared Australian Share Fund	-	-	-	-	-	-	3.06	3.66	-	-	87.35	85.34	9.59	11.00	-	-	-	-	-	-	-	-
<b>International shares</b>																						
Platinum International Fund	23.68	14.66	-	-	-	-	-	-	-	-	3.28	3.26	73.04	82.08	-	-	-	-	-	-	-	-

## Investment fees and costs

Investment fees and costs, transaction costs and buy-sell spreads for each investment option can change over time. The table below shows the current investment fees and costs, and transaction costs and buy-sell spreads calculated to 30 June 2022. We'll let you know of significant changes in these fees and costs and you can also find the latest fees and costs in the monthly investment performance report for your product, available on our [website](#).

### *Suncorp Everyday Super*

Investment option	Investment fees and costs (% pa)	Transaction costs (% pa)	Buy-sell spread (% pa)
<b>Lifestage Funds</b>			
Suncorp Lifestage Fund 1949 or earlier	0.32	0.01	+0.09 / -0.08
Suncorp Lifestage Fund 1950 - 1954	0.33	0.01	+0.09 / -0.08
Suncorp Lifestage Fund 1955 - 1959	0.33	0.01	+0.09 / -0.08
Suncorp Lifestage Fund 1960 - 1964	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1965 - 1969	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1970 - 1974	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1975 - 1979	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1980 - 1984	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1985 - 1989	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1990 - 1994	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1995 - 1999	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 2000 - 2009	0.33	0.02	+0.09 / -0.08
<b>Cash</b>			
Suncorp Cash Fund	0.47	-	-
<b>Australian fixed interest</b>			
Suncorp Australian Fixed Interest Fund	0.24	-	+0.08 / -0.04
<b>Property</b>			
Suncorp Global Property Fund	0.24	0.03	+0.08 / -0.07
<b>Australian shares</b>			
Suncorp Australian Shares Fund	0.19	-	+0.10 / -0.10
<b>International shares</b>			
Suncorp International Shares Fund	0.20	0.12	+0.09 / -0.04

### *Suncorp Everyday Super - Pension*

Investment option	Investment fees and costs (% pa)	Transaction costs (% pa)	Buy-sell spread (% pa)
<b>Lifestage Funds</b>			
Suncorp Lifestage Fund 1949 or earlier	0.28	0.01	+0.09 / -0.08
Suncorp Lifestage Fund 1950-54	0.28	0.01	+0.08 / -0.07
Suncorp Lifestage Fund 1955-59	0.28	0.01	+0.08 / -0.07
Suncorp Lifestage Fund 1960-64	0.28	0.02	+0.09 / -0.08
<b>Cash</b>			
Suncorp Cash Fund	0.40	-	-
<b>Australian fixed interest</b>			
Suncorp Australian Fixed Interest Fund	0.20	-	+0.08 / -0.04
<b>Property</b>			
Suncorp Global Property Fund	0.20	0.03	+0.08 / -0.07
<b>Australian shares</b>			
Suncorp Australian Shares Fund	0.16	-	+0.10 / -0.10
<b>International shares</b>			
Suncorp International Shares Fund	0.17	0.12	+0.09 / -0.04

## Suncorp Brighter Super & Suncorp Employee Superannuation Plan

Investment option	Investment fees and costs (% pa)	Transaction costs (% pa)	Buy-sell spread (% pa)
<b>Lifestage Funds</b>			
Suncorp Lifestage Fund 1949 or earlier	0.32	0.01	+0.09 / -0.08
Suncorp Lifestage Fund 1950 - 1954	0.33	0.01	+0.09 / -0.08
Suncorp Lifestage Fund 1955 - 1959	0.33	0.01	+0.09 / -0.08
Suncorp Lifestage Fund 1960 - 1964	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1965 - 1969	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1970 - 1974	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1975 - 1979	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1980 - 1984	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1985 - 1989	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1990 - 1994	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 1995 - 1999	0.33	0.02	+0.09 / -0.08
Suncorp Lifestage Fund 2000 - 2009	0.33	0.02	+0.09 / -0.08
<b>Conservative</b>			
Morningstar Conservative Fund	0.27	0.01	+0.08 / -0.08
Suncorp Multi-Manager Conservative Fund	0.50	-	+0.11 / -0.10
<b>Moderate</b>			
Morningstar Moderate Fund	0.41	0.04	+0.08 / -0.08
<b>Balanced</b>			
Morningstar Balanced Fund	0.47	0.06	+0.10 / -0.09
Suncorp Multi-Manager Balanced Fund	0.52	-	+0.12 / -0.11
<b>Growth</b>			
Morningstar Growth Fund	0.60	0.07	+0.11 / -0.09
Suncorp Multi-Manager Growth Fund	0.54	0.01	+0.13 / -0.12
<b>High growth</b>			
Morningstar High Growth Fund	0.69	0.06	+0.11 / -0.09
Suncorp Multi-Manager High Growth Fund	0.55	0.01	+0.14 / -0.13
<b>Cash</b>			
Suncorp Cash Fund	0.47	-	-
<b>Australian fixed interest</b>			
Suncorp Australian Fixed Interest Fund	0.24	-	+0.08 / -0.04
Vanguard Australian Fixed Interest Index Fund	0.19	-	+0.08 / -0.08
<b>International fixed interest</b>			
Suncorp Global Fixed Interest Fund	0.38	-	+0.16 / -0.16
Vanguard International Fixed Interest Index Fund	0.26	-	+0.08 / -0.08
<b>Diversified fixed interest</b>			
Macquarie Dynamic Bond Fund	0.61	0.11	+0.10 / -0.17
<b>Global credit</b>			
First Sentier Investors Wholesale Global Credit Income Fund	0.62	0.02	+0.15 / -0.15
<b>Australian listed property</b>			
Ironbark Paladin Property Securities Fund	0.69	0.07	+0.25 / -0.25
Suncorp Australian Listed Property Index Fund	0.19	-	+0.07 / -0.07



Investment option	Investment fees and costs (% pa)	Transaction costs (% pa)	Buy-sell spread (% pa)
<b>Global listed property</b>			
Suncorp Global Property Fund	0.24	0.03	+0.08 / -0.07
<b>Australian shares</b>			
Hyperion Australian Growth Companies Fund	0.85	-	+0.30 / -0.30
Suncorp Australian Shares Fund	0.19	-	+0.10 / -0.10
Suncorp Australian Shares Multi-Manager Fund	0.29	0.01	+0.15 / -0.15
Suncorp Australian Shares Value Fund	0.53	0.01	+0.16 / -0.16
<b>International shares</b>			
Suncorp International Shares Fund	0.20	0.12	+0.09 / -0.04
Suncorp International Shares Multi-Manager Fund	0.94	0.01	+0.18 / -0.15
Walter Scott Global Equity Fund	1.18	-	+0.11 / -0.07
<b>International shares - specialist</b>			
Lazard Global Small Cap Fund	0.94	0.10	+0.25 / -0.25
<b>Global infrastructure</b>			
Lazard Global Infrastructure Securities Fund	0.98	0.09	+0.25 / -0.25

***Closed investment options - only open to members who are currently invested in these options***

Investment option	Investment fees and costs (% pa)	Transaction costs (% pa)	Buy-sell spread (% pa)
<b>Secure</b>			
Asteron Traditional Capital Guaranteed Fund	0.48	0.01	-
<b>Australian shares</b>			
First Sentier Investors Wholesale Australian Share Fund	0.96	0.04	+0.15 / -0.15
Pendal Imputation Fund	0.80	-	+0.25 / -0.25
<b>Australian shares - specialist</b>			
Ausbil Australian Emerging Leaders Fund	0.85	0.17	+0.25 / -0.25
Perpetual Wholesale Geared Australian Share Fund	1.17	0.33	+0.30 / -0.30
<b>International shares</b>			
Platinum International Fund	1.35	0.21	+0.15 / -0.15

## Suncorp Brighter Super - Pension

Investment option	Investment fees and costs (% pa)	Transaction costs (% pa)	Buy-sell spread (% pa)
<b>Lifestage Funds</b>			
Suncorp Lifestage Fund 1949 or earlier	0.28	0.01	+0.09 / -0.08
Suncorp Lifestage Fund 1950 - 1954	0.28	0.01	+0.08 / -0.07
Suncorp Lifestage Fund 1955 - 1959	0.28	0.01	+0.08 / -0.07
Suncorp Lifestage Fund 1960 - 1964	0.28	0.02	+0.09 / -0.08
<b>Conservative</b>			
Morningstar Conservative Fund	0.27	0.01	+0.08 / -0.08
Suncorp Multi-Manager Conservative Fund	0.42	-	+0.11 / -0.10
<b>Moderate</b>			
Morningstar Moderate Fund	0.41	0.04	+0.08 / -0.08
<b>Balanced</b>			
Morningstar Balanced Fund	0.47	0.06	+0.10 / -0.09
Suncorp Multi-Manager Balanced Fund	0.44	-	+0.12 / -0.11
<b>Growth</b>			
Morningstar Growth Fund	0.60	0.07	+0.11 / -0.09
Suncorp Multi-Manager Growth Fund	0.46	-	+0.13 / -0.12
<b>High growth</b>			
Morningstar High Growth Fund	0.69	0.06	+0.11 / -0.09
Suncorp Multi-Manager High Growth Fund	0.47	0.01	+0.14 / -0.13
<b>Cash</b>			
Suncorp Cash Fund	0.40	-	-
<b>Australian fixed interest</b>			
Suncorp Australian Fixed Interest Fund	0.20	-	+0.08 / -0.04
Vanguard Australian Fixed Interest Index Fund	0.19	-	+0.08 / -0.08
<b>International fixed interest</b>			
Suncorp Global Fixed Interest Fund	0.32	-	+0.16 / -0.16
Vanguard International Fixed Interest Index Fund	0.26	-	+0.08 / -0.08
<b>Diversified fixed interest</b>			
Macquarie Dynamic Bond Fund	0.61	0.11	+0.10 / -0.17
<b>Global credit</b>			
First Sentier Investors Wholesale Global Credit Income Fund	0.62	0.02	+0.15 / -0.15
<b>Australian listed property</b>			
Ironbark Paladin Property Securities Fund	0.69	0.07	+0.25 / -0.25
Suncorp Australian Listed Property Index Fund	0.16	-	+0.07 / -0.07
<b>Global listed property</b>			
Suncorp Global Property Fund	0.20	0.03	+0.08 / -0.07
<b>Australian shares</b>			
Hyperion Australian Growth Companies Fund	0.85	-	+0.30 / -0.30
Suncorp Australian Shares Fund	0.16	-	+0.10 / -0.10
Suncorp Australian Shares Multi-Manager Fund	0.25	0.01	+0.15 / -0.15
Suncorp Australian Shares Value Fund	0.45	0.01	+0.16 / -0.16

Investment option	Investment fees and costs (% pa)	Transaction costs (% pa)	Buy-sell spread (% pa)
<b>International shares</b>			
Suncorp International Shares Fund	0.17	0.12	+0.09 / -0.04
Suncorp International Shares Multi-Manager Fund	0.80	0.01	+0.18 / -0.15
Walter Scott Global Equity Fund	1.18	-	+0.11 / -0.07
<b>International shares - specialist</b>			
Lazard Global Small Cap Fund	0.94	0.10	+0.25 / -0.25
<b>Global infrastructure</b>			
Lazard Global Infrastructure Securities Fund	0.98	0.09	+0.25 / -0.25

**Closed investment options - only open to members who are currently invested in these options**

Investment option	Investment fees and costs (% pa)	Transaction costs (% pa)	Buy-sell spread (% pa)
<b>Secure</b>			
Asteron Traditional Capital Guaranteed Fund	0.44	0.03	Nil
<b>Australian shares</b>			
First Sentier Investors Wholesale Australian Share Fund	0.96	0.04	+0.15 / -0.15
Pendal Imputation Fund	0.80	-	+0.25 / -0.25
<b>Australian shares - specialist</b>			
Ausbil Australian Emerging Leaders Fund	0.85	0.17	+0.25 / -0.25
Perpetual Wholesale Geared Australian Share Fund	1.17	0.33	+0.30 / -0.30
<b>International shares</b>			
Platinum International Fund	1.35	0.21	+0.15 / -0.15

Please note, the capped buy-sell spreads for the Morningstar Conservative Fund, Morningstar Balanced Fund, Morningstar Moderate Fund, Morningstar Growth Fund and Morningstar High Growth Fund are shown, which are normally higher than the actual buy-sell spread members pay.



# Other important information

## Investment strategy

Our investment strategy is to provide you with a choice of investment options to meet your super savings and retirement planning needs.

The investment options are intended to allow you to choose investments that suit your individual circumstances having regard for risk, return, diversification and liquidity.

If you are a member of Suncorp Brighter Super or the Suncorp Employee Superannuation Plan (SESP), you have a choice of around 30 investment options. Members of Suncorp Everyday Super have a simplified choice of six investment options.

You can find out more about the investment options in the Product Disclosure Statements and Product Guides which are on our [website](#).

## Default investment strategy (Brighter Super for business, Everyday Super and SESP members only)

If you are a new member and haven't chosen your own investment strategy, you are invested in the MySuper compliant, Suncorp Lifestage Fund. In the Suncorp Lifestage Fund, your super is invested in a diversified investment mix based on your age.

We automatically change your investment mix over time to suit the changing needs and risk appetite of a typical investor your age.

## Investments exceeding 5%

On 30 June 2022, the following investments of the SPSL Master Trust exceeded 5% of the total assets.

Investment	Percentage
Suncorp Group Australian Equities Index Trust	15.82%
Morningstar International Shares SC Fund	14.92%
TAL Life Limited Insurance Policies	10.18%
Suncorp Group Global Equities Trust	6.89%
Suncorp Group Australian Equity Active Trust	5.42%

## Use of derivatives

SPSL allows managers to use derivatives in order to hedge risk or increase transactional efficiency. Investment managers who use derivatives must adopt an acceptable Derivative Risk Statement that specifies how derivatives are used and what controls are in place.

## Investment earnings on your account

The net investment earnings of an investment option are allocated to your account based on the number of units held in that option. Each investment option's (excluding the Asteron Capital Guaranteed Fund) unit prices reflect the movement in the underlying value of the assets of the option(s), and takes into account appropriate expenses and current and deferred taxes.

It's important to understand that the actual investment earnings allocated to your account, as shown on your Annual Statement, will differ from the annual investment returns shown in this Annual Report.

This may be due to the fact that:

- your investment earnings reflect the change in the unit price that you received when you transacted on your account during the year (including deduction of units to cover fees and charges) and the unit price at the end of the year, and
- the effective unit price that we're required to use when calculating investment earnings on your account is different from the effective unit price that we're required to use when calculating investment performance (see 'How investment performance is calculated' below).

## How investment performance is calculated

Investment performance is generally calculated net of taxes, levies and ongoing fees such as the administration fee and investment fee. This is in accordance with industry standards.

However, when calculating investment performance, we generally don't take into account contributions tax and any discretionary activity related fees such as insurance fees and advice fees.

If we calculate investment performance for an investment option in a different way from that set out above, we'll include an explanation of how investment performance is calculated for that investment option in the monthly performance report, which is available on our website or by calling us.

## Tax

Employer contributions and investment earnings are subject to income tax at the rate of 15%. The full 15% tax on employer contributions is deducted from members' accounts. The tax on investment earnings can be less than 15% due to tax deductions, credits and offsets.

### **Contributions tax surcharge**

Contributions tax surcharge has been abolished for contributions made on or after 1 July 2005 but outstanding liabilities may still be payable.

The contributions tax surcharge is deducted from members' accounts within 30 days of receipt of a tax assessment from the ATO. Your Annual Statement will show any contributions tax surcharge deducted from your account.

### **Transfer of benefits for temporary residents**

Temporary residents who permanently leave Australia may be able to access their superannuation money. If a member is eligible, they can claim their money directly from us within six months of leaving Australia. Once six months have passed, we will be required to transfer this money to the Australian Taxation Office (ATO) if the member requests us to do so.

Once transferred to the ATO, a member's money will not earn any interest and the member will need to contact the ATO directly for a refund. We rely on the ASIC class order relief (CO 09/437), which means we do not have to let a member know if their benefit has been transferred to the ATO or provide an exit statement.

### **Policy Committee (Suncorp Brighter Super for business, Everyday Super for business and Suncorp Employee Superannuation Plan employee members only)**

A policy committee allows members to provide feedback to us on the operation of their employer plan. You can find out whether your employer plan has a policy committee and its details by logging into your online account or calling us.

### **Trustee indemnity**

Under the Trust Deeds, except in the case of fraud, breach of trust or duty, or wilful neglect, the Trustee has the right to be indemnified out of the SPSL Master Trust or SPSL Pooled Superannuation Trust (as applicable) assets for all liabilities it may incur. The Trustee has appropriate professional indemnity insurance.

### **Privacy**

Our privacy policy describes how we deal with personal information, including why we may need to collect your personal information, how we may use it and your rights to access it and make any corrections to it. You can find our privacy policy at [suncorp.com.au/super/privacy](http://suncorp.com.au/super/privacy) or call us on 13 11 55 for a copy.

### **Specialist Consultants and Advisers**

We engage specialist third party providers and expert advisers to help the fund run more efficiently to provide maximum value to our members.

#### **Administrators**

SPSL Services

TAL Life

#### **Asset consulting**

Morningstar

#### **Audit – external**

KPMG

#### **Audit – internal**

Deloitte

#### **Banking services**

Suncorp

Westpac

#### **Business processing services**

Genpact

#### **Clearing house services**

SuperChoice

#### **Custodian**

NAB Asset Servicing

#### **Financial advice services**

Link Advice

#### **Insurers**

TAL Life

MetLife

MLC

#### **Information services and technology**

Wipro

#### **Investment management**

Suncorp (Note: Brighter Investment Services replaced Suncorp from 1 October 2022)

Morningstar

TAL Life

#### **Mail house services**

Computershare

Fuji Xerox

#### **Trustee insurances broker**

AON Risk Services

# PART 2 GOVERNANCE

FOR MEMBERS OF

Suncorp Brighter Super  
Suncorp Everyday Super  
Suncorp Employee  
Superannuation Plan  
SPSL Pooled  
Superannuation Trust



## **Meet your new** executive leadership team

The new Brighter Super executive leadership team brings together leaders from LGIA Super, Energy Super and Suncorp Super.

## Brighter Super Group executive leadership team



KATE FARRAR  
CHIEF EXECUTIVE OFFICER

Kate Farrar was appointed as Chief Executive Officer in April 2018, and was nominated to continue her role leading our merged fund from 1 July 2021.

Kate has 30 years' experience in leadership roles across the finance and energy sectors.

Kate's previous roles include Managing Director of QEnergy, Chief Operating Officer at Ergon Energy Retail, and senior positions at Morgans Stockbroking, Your Entire Super Solutions, Barclays de Zoete Wedd, and Suncorp Investment Management.

Prior to joining LGIAsuper, Kate was a Junior Partner (equivalent) at McKinsey & Company, and she is a Non-Executive Director with the listed group Seven Group Holdings.

Kate holds a Bachelor of Music (Honours) Degree and a Masters Degree in Econometrics and Finance. She is a graduate of INSEAD's Advanced Management Programme and the AICD's Company Directors' course.



MARK RIDER  
CHIEF INVESTMENT OFFICER

Mark Rider was appointed as Chief Investment Officer in February 2022.

Mark has over 30 years of experience in the financial services industry. He is responsible for the delivery of investment outcomes across Brighter Super's range of superannuation investment options and for managing the Investment team.

Mark started his career at the Reserve Bank of Australia and was a winner of its prestigious postgraduate scholarship.

He has worked in various leadership roles, including as the Australian Chief Economist for UBS Investment Bank, the Chief Investment Officer (CIO) for wealth and private banking at ANZ, and as the CIO of Christian Super.

During his previous role at Christian Super, Mark oversaw a team that delivered a significant improvement in investment performance, leading the fund to be ranked fifth nationally by SuperRatings for its returns in 2021.

Mark's qualifications include: Master of Science (Economics) and Bachelor of Economics.



GARNETT HOLLIER  
CHIEF FINANCIAL OFFICER

Garnett Hollier was appointed to the executive leadership team in 2018 and transitioned to the Chief Financial Officer role in September 2019.

Garnett has been with the fund for almost ten years. Garnett is responsible for Brighter Super's Finance, Tax, Financial Planning & Analysis, and Investment Operations functions.

He oversees the financial affairs of Brighter Super and ensures that the fund is meeting all its legislative and reporting requirements.

Garnett holds a Bachelor of Business (Accounting) Degree, a Graduate Diploma in Accounting, a Graduate Certificate in Organisational Leadership, and a Diploma in Financial Advising.

He is a member of Chartered Accountants Australia and New Zealand.



LISA KAY  
CHIEF EXPERIENCE OFFICER

Lisa Kay was appointed to Energy Super's executive leadership team in April 2017. Lisa was appointed as Chief Experience Officer when LGIAsuper and Energy Super merged on 1 July 2021.

With a combination of 25 years' experience in the financial services industry coupled with her knowledge in superannuation and financial planning, she brings years of experience in client management and wealth creation to the executive team.

She has a healthy obsession with customer experience and focuses on delivering outstanding engagement with members.

Lisa's qualifications include a Graduate Certificate in Executive Management and Development, Organisational Leadership, and General Manager Program (all from the Australian Graduate School of Management at UNSW), and Diploma of Financial Planning (RG146).



SHAWN CHAN  
CHIEF RISK OFFICER

Shawn Chan was appointed Chief Risk Officer of SPSL in April 2022, having joined LGIAsuper as Head of Risk in October 2018 and becoming Chief Risk Officer in October 2019.

His responsibilities include implementation of SPSL and Brighter Super's risk and compliance management frameworks, managing regulatory change and relationships with regulators, development of risk culture, and reporting to the Board and Risk and Compliance Committee.

Shawn has over 20 years' experience in legal, risk and financial services compliance.

Prior to joining LGIAsuper, Shawn held various risk and compliance roles in banking and investment management and was previously a financial services lawyer.

Shawn holds a Bachelor of Law from Queensland University of Technology, and a Bachelor of Commerce from The University of Queensland.



JAMES GYTON  
CHIEF OPERATING OFFICER  
SPSL BUSINESS

James Gyton was appointed to Suncorp Portfolio Services Limited's (SPSL) executive leadership team in 2016 and is the former Executive General Manager of Suncorp's Wealth business.

James was appointed as the Chief Operating Officer for the SPSL business when LGIAsuper acquired SPSL on 1 April 2022.

With nearly 25 years in the financial services industry, James brings broad operational management and project delivery experience spanning superannuation, wrap platforms, investment management, financial advice and private clients/trusts.

James has been a member of the Financial Services Council's Superannuation Board Committee since 2017.

Prior to joining Suncorp's Wealth business in 2015, James worked with MetLife, Asteron, Perpetual, and Rubik Financial.

James is skilled at streamlining business operations and has experience across retail and industry funds.

His depth of product, system and fund rationalisation experience will assist in bringing the Brighter Super and SPSL teams and funds together.



**HAMISH MCKELLAR**  
GENERAL COUNSEL  
AND COMPANY SECRETARY

Hamish McKellar joined Energy Super’s executive leadership team in November 2019 and was appointed as General Counsel and Company Secretary when LGIASuper and Energy Super merged on 1 July 2021.

Hamish has more than 26 years’ experience as a corporate lawyer and company secretary, including over 18 years in financial services across funds management, life and general insurance, banking and superannuation as well as roles in aviation, manufacturing and international trade.

Hamish is responsible for Brighter Super’s legal, governance, internal audit and regulatory reporting functions.

Hamish’s qualifications include a Bachelor of Laws (LLB), Bachelor of Arts (French and Japanese), Graduate Diploma of Legal Practice, and he is a Graduate of the Australian Institute of Company Directors (GAICD).



**RANDIKE GAJANAYAKE**  
CHIEF TECHNOLOGY OFFICER

Randike Gajanayake was appointed to Brighter Super’s executive leadership team as Chief Technology Officer in August 2022. Prior to that, Randike was the Head of Data Analytics and Performance at LGIASuper since August 2019.

Randike is responsible for the development and implementation of Brighter Super’s Technology Vision and Strategy, which consists of the IT, Data & Analytics, Omnichannel and Cyber & Information Security strategies and roadmaps.

Randike provides strategic direction and guidance to the technology leadership team to deliver solutions that enhance the Brighter Super Group’s operations and creates real value for its members.

Prior to joining Brighter Super, Randike worked across industries such as Health Care, Government Administration, Utilities, and Higher Education as a technology consultant and a researcher.

Randike holds a PhD in Computer Science from the Queensland University of Technology, and a BSc (Hons. in Computer Science) from the University of Peradeniya.



**SEAN MARTEENE**  
CHIEF TRANSFORMATION  
OFFICER

Sean Marteene was appointed as Chief Transformation Officer following the merger of LGIASuper and Energy Super on 1 July 2021.

Sean has over 20 years’ experience in the superannuation and wealth industries with leadership roles covering all facets of superannuation including product development, account management, operations and customer experience.

Prior to the merger, Sean had been a member of the Energy Super executive team since August 2018, responsible for product, customer insights, customer experience and digital. Sean is passionate about improving outcomes for customers by developing products and services using human-centred design frameworks.

Sean’s qualifications include a Masters of Applied Finance, Graduate Diploma of Financial Planning, and a Diploma of Superannuation Management.

### Former executive leaders

The following senior managers who were executive officers of SPSL and employees of Suncorp, ceased to hold office during 2021/22:

Name	Position	Appointed	Resigned
Shailendra Singh	Executive General Manager, Wealth	13/08/2019	21/07/2021
Erin Strang	Chief Finance Officer Banking & Wealth	01/07/2019	01/10/2021
Christine Traquair	Chief Risk Officer, Banking & Wealth	10/06/2016	04/02/2022
Clive van Horen	Chief Executive Officer, Banking & Wealth	04/08/2020	31/03/2022
Sian Mueller	Chief Finance Officer, Finance Services	19/10/2020	31/03/2022
Malcolm Stedman	Chief Finance Officer, Banking & Wealth	05/10/2021	31/03/2022
Leanne McDougall	Chief Risk Officer, Banking & Wealth	04/02/2022	31/03/2022

### Responsible Persons and Executive Officers

SPSL's Responsible Persons and Executive Officers are:

Name	Title
Michelene Collopy	Chair & Non-Executive Director
Kathy Grigg <sup>1</sup>	Non-Executive Director
Henry Capra	Non-Executive Director
Rosamund Heit	Non-Executive Director
Peter Kazacos OAM	Non-Executive Director
Cr Cameron O'Neil	Non-Executive Director
Marnie White <sup>2</sup>	Company Secretary
Mitchell Petrie	Non-Executive Director (appointed 1 October 2022, formerly Special advisor appointed 1 May 2022)
Rob Wood	Special advisor (appointed 1 September 2022)
Nicholas Buchanan <sup>2</sup>	Auditor
Kate Farrar	Chief Executive Officer
Shawn Chan	Chief Risk Officer
James Gyton	Chief Operating Officer
Mark Rider	Chief Investment Officer
Bryan Ingram	Deputy Company Secretary
Maurizio Pinto	Executive Manager, Office of the Superannuation Trustee

<sup>1</sup>Kathy Grigg retired as a Non-Executive Director and Responsible Person of SPSL Limited on 30 September 2022.

<sup>2</sup>Marnie White and Nicholas Buchanan are solely Responsible Persons of SPSL and are not Executive Officers.

# Governance

## ***The importance of good governance***

Good governance is essential to operating as a responsible and sustainable fund for our members. As a not-for-profit public fund, we put our members' interests at the forefront of everything we do.

The foundation of every aspect of our operations is good governance. It enables us to always act honestly, prudently, and in the best interests of our members and their beneficiaries, employers, and other stakeholders.

Our corporate governance framework ensures that the roles and responsibilities of both the Trustee Board and the Executive Leadership Team are clear, and that they incorporate transparency, accountability, and our corporate values.

## ***Our Board's structure***

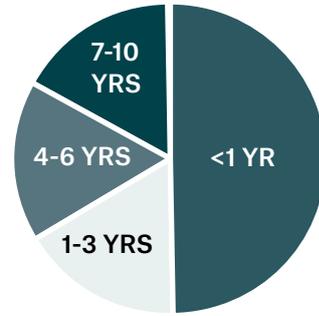
Our Trustee is governed by a Board of Directors. Our Board has six non-executive directors.

## ***Our Board's diversity***

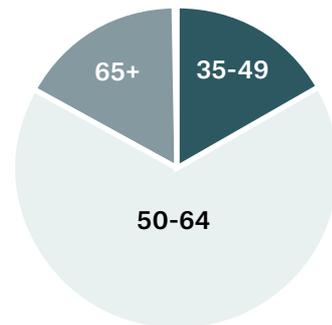
Our Board comprises a diverse mix of skills, expertise, experience, gender and fresh thinking.

Our Board is never static we are always looking ahead, identifying future skills requirements, reviewing governance and introducing enhancements.

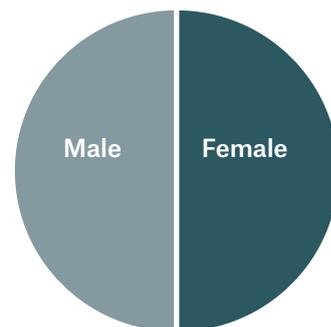
This ensures that members' money is always in good hands



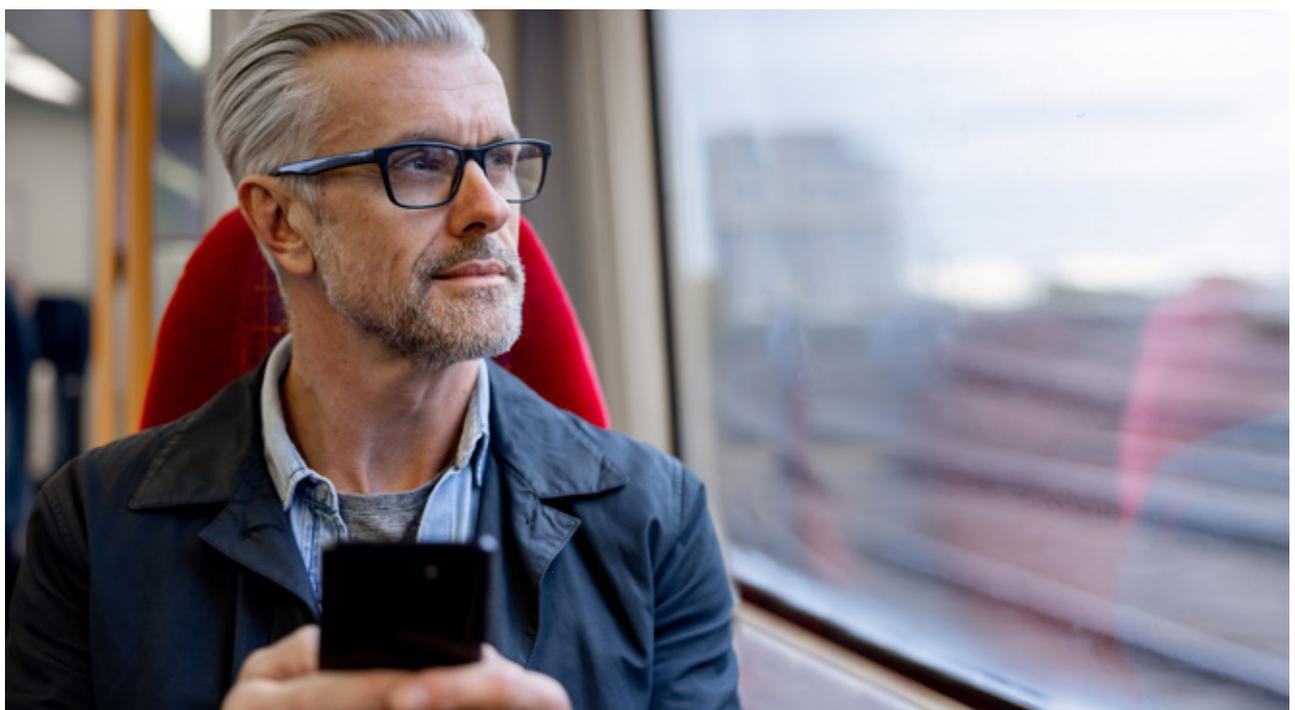
***Board Tenure***



***Board Age***



***Board Gender***



### Our Board's work

The Board reviews and approves our strategic direction and monitors the implementation of our strategy by the Executive Leadership Team in accordance with our governance structures.

Robust governance structures ensure that the SPSL Master Trust is governed in accordance with its Trust Deed, relevant legislation, and prudential obligations. The Board works to continuously evaluate and improve its governance practices and has procedures to evaluate the performance of the Board and its individual trustee directors.

We believe that identifying and managing risk is central to achieving our strategic objectives and purpose. Our risk management framework and internal controls aim to identify, evaluate and manage risks in line with our risk appetite, which is reviewed and approved by the Board annually.

Our trustee holds trustee liability insurance to protect both itself and the Directors from any claims.

### Remuneration policy

Our goal is to provide members with high-quality, low-cost superannuation services to help them achieve their retirement goals.

To provide these services, SPSL must attract and retain quality staff. Director and management remuneration is reviewed against market rates to ensure it is competitive. It is reviewed annually and is based on a combination of market alignment, performance, and delivery.

The Trustee uses independent consultants to provide information and advice on market salary rates and remuneration practices, benchmarked against Australian superannuation funds and financial services organisations.

### Board committees

Specialised responsibilities are delegated to Board-appointed committees consisting of Directors and special advisors. The Trustee utilises the Brighter Super People and Culture Committee to comply with its obligation in respect to maintaining a remuneration committee.

Board Committee	Chair	Members
<b>Investment Committee</b> Responsible for overseeing the Trustee's investment strategy and frameworks and ensuring the proper governance of the SPSL Master Trust's and SPSL Pooled Superannuation Trust's investment practices.	Henry Capra	Micheline Collopy Peter Kazacos (from 1 May 2022) Rob Wood (Special advisor from 1 September 2022)
<b>Audit and Risk Committee</b> Responsible for ensuring the fund maintains high standards of business behaviour and ethics, and: <ul style="list-style-type: none"><li>— provides assurance on the quality and reliability of financial information, and for oversight of internal and external audit activities.</li><li>— complies with all legal and regulatory requirements, and responsible for management and oversight of risk, including strengthening the fund's risk culture and strategy.</li></ul>	Kathy Grigg	Micheline Collopy Henry Capra Rosamund Heit (from 1 May 2022) Mitchell Petrie (Special advisor from 1 May 2022)
<b>People and Culture Committee</b> Responsible for all Board governance and remuneration matters. These include maintaining the appropriate balance of skills and expertise of Directors, reviewing and recommending Director training and education, overseeing Director and Executive recruitment and performance, and recommending a framework that supports organisational health and performance.	Richard Flanagan	Ron Dewhurst Teresa Dyson Ros Heit Cr Mark Jamieson Sarah Zeljko Cr Cameron O'Neil John Smith Jennifer Thomas

# Trustee Board of Directors



MICHELENE COLLOPY  
CHAIRMAN AND INDEPENDENT  
NON-EXECUTIVE DIRECTOR OF  
SPSL LIMITED

Micheline was appointed Chairman and an Independent Non-Executive Director of SPSL Limited on 16 September 2019, and is a member of the Board Audit & Risk Committee and Trustee Investment Committee.

Micheline holds a Bachelor of Economics degree from the Australian National University and is a Chartered Accountant. Micheline also holds Financial Planning Accreditation from Deakin University, and is a Fellow of the Australian Institute of Company Directors.

Micheline is an experienced professional in funds management, superannuation, treasury, risk management, compliance, and corporate governance, with over 30 years' experience in financial markets. She is a Pro-Chancellor with the University of Technology, an Employer Director of NGS Super Pty Limited, a Director of Household Capital Limited, a Non-Executive Director of St Ignatius College Riverview Limited and Member of their Bursary Committee. Micheline is also the former Chair of Perpetual Superannuation Limited.



KATHY GRIGG  
INDEPENDENT NON-EXECUTIVE  
DIRECTOR SPSL LIMITED

Kathy was appointed Independent Non-Executive Director of SPSL Limited on 27 July 2015 and Chairman of the Board Audit & Risk Committee on 5 March 2016.

Kathy has a Bachelor of Economics and is a fellow of the Australian Institute of Company Directors and the Australian Society of Certified Practising Accountants. Kathy is currently a director of GrainCorp Limited and Agricultural Innovation Australia Limited. Kathy is also a member of the Finance Committee of Euroa Health.

Kathy has a broad business background and is an experienced non-executive director across a range of industries including financial services, agri-business and health. Her executive roles over 20 years included Global CFO and general management in agribusiness.



HENRY CAPRA  
INDEPENDENT NON-EXECUTIVE  
DIRECTOR OF SPSL LIMITED

Henry was appointed Independent Non-Executive Director of SPSL Limited on 4 March 2016, Chairman of the Trustee Investment Committee on 1 May 2019 and is a member of the Board Audit & Risk Committee.

Henry is a Chartered Accountant, holds a Bachelor of Economics and has more than 27 years of senior management, operational and finance experience in the financial services industry. Henry is currently Chair of CBHS Corporate Health Pty Limited, Chair of the Advisory Board of Onni Pty Limited, a member of the Audit & Risk Committee of Multicultural NSW and a member of the Audit & Risk Committee of the Parliament of NSW.

He has held senior positions at Blackrock, AMP Capital, Colonial First State Investments, BNP Paribas Asset Management and Barclays Global Investors after commencing his career with chartered accountants KPMG. Over his career he has led teams involved in post-acquisition integrations of businesses, including the consolidation of the Prudential and Legal & General businesses into Colonial First State and the Barclays Global Investors business into Blackrock.



PETER KAZACOS, OAM  
INDEPENDENT NON-EXECUTIVE  
DIRECTOR OF SPSL LIMITED

Peter was appointed Independent Non-Executive Director of SPSL Limited on 1 April 2022 and a member of the Trustee Investment Committee.

He has over 40 years' experience in the IT industry. He is the former Chair of the Australian Information Industry Association, and a former member of the Australian Administration Services Advisory Council.

Peter is an independent director of Brighter Super, the current Chairman of the Kaz Group of Companies, a member of the University of Technology Sydney Foundation and Business School Advisory Boards, and the founder of Your Angel Charity.



ROSAMUND (ROS) HEIT  
INDEPENDENT NON-EXECUTIVE  
DIRECTOR OF SPSL LIMITED

Ros was appointed Independent Non-Executive Director of SPSL Limited on 1 April 2022 and a member of the Board Audit & Risk Committee.

Ros Heit was appointed as an LGIASuper member representative director in July 2018. She has over 30 years' experience as a board member and in management roles in rural Queensland.

Ros was a Local Councillor at South Burnett Regional Council for two terms (2013-2020) and managed the finance, ICT and HR portfolio, and the Audit Committee.

Ros has a Bachelor of Business, majoring in Accounting and Human Resource Management from the University of Southern Queensland, and a Science degree (Honours) from London University.

Ros is a graduate of the Australian Institute of Company Directors and was awarded the Queensland Rural, Regional and Remote Women's Network (QRRRWN) Professional Woman of the Year 2018.



CR CAMERON O'NEIL  
INDEPENDENT NON-EXECUTIVE  
DIRECTOR OF SPSL LIMITED

Cameron was appointed Independent Non-Executive Director of SPSL Limited on 1 April 2022.

Cameron is a Brighter Super employer representative director. He has served as Chair of the Brighter Super People and Culture Committee since 2018 and is a Member of the Brighter Super Investment Committee.

He is a current Councillor of the Maranoa Regional Council, a position he has held since 2012. Cameron has extensive experience on several Boards, as well as State and Federal Government Advisory Committees.

He is a non-executive director of Golden West Apprenticeships and Chair of Country Universities Centre Maranoa. Cameron holds a Bachelor of Applied Science (Animal Studies) and is a Graduate of the Australian Institute of Company Directors.



# **PART 3** **FUND UPDATE**

FOR MEMBERS OF

# SPSL Pooled Superannuation Trust

## Investments

For each investment in the SPSL Pooled Superannuation Trust (SPSL PST), we invest in a corresponding insurance policy issued by TAL Life.

TAL Life makes investments to fund their obligations under the policy by investing in growth assets and inflation linked securities. The investments are used to make payments and to meet expenses as they arise.

The policies provide pensions paid to the investors in the SPSL PST. These pensions incorporate notional earnings and as a result there are no net earnings for the SPSL PST itself.

### **Investments exceeding 5%**

As at 30 June 2022, the following investments of the SPSL PST exceeded 5% of the total assets.

<b>Investment</b>	<b>Percentage</b>
TAL Life Limited Insurance Policies	100%

### **Current investment managers**

The investment manager as at 30 June 2022 is:

- TAL Life Limited

The investment manager may be changed and/or other investment manager(s) added from time to time.

## Other important information

### **Tax and Government charges**

Taxes, duties and levies incurred by us are recovered directly from the assets of the SPSL PST or directly from your account.

### **Other fees and costs**

We may, to the extent permitted by law, deduct investment costs either from the assets of the SPSL PST or directly from your account to cover:

- costs incurred in buying, selling and valuing assets,
- Commonwealth and state taxes, duties, charges, levies, and
- costs incurred in obtaining investment advice.

In addition to the fees, any expenses which are properly incurred by the Trustee in managing and administering the SPSL PST (such as investment monitoring, audit and legal fees etc) together with any statutory charges and lodgement fees applicable under Government legislation, may be deducted from the assets of the SPSL PST.

Other costs that we incur may also be deducted from the assets of the SPSL PST.

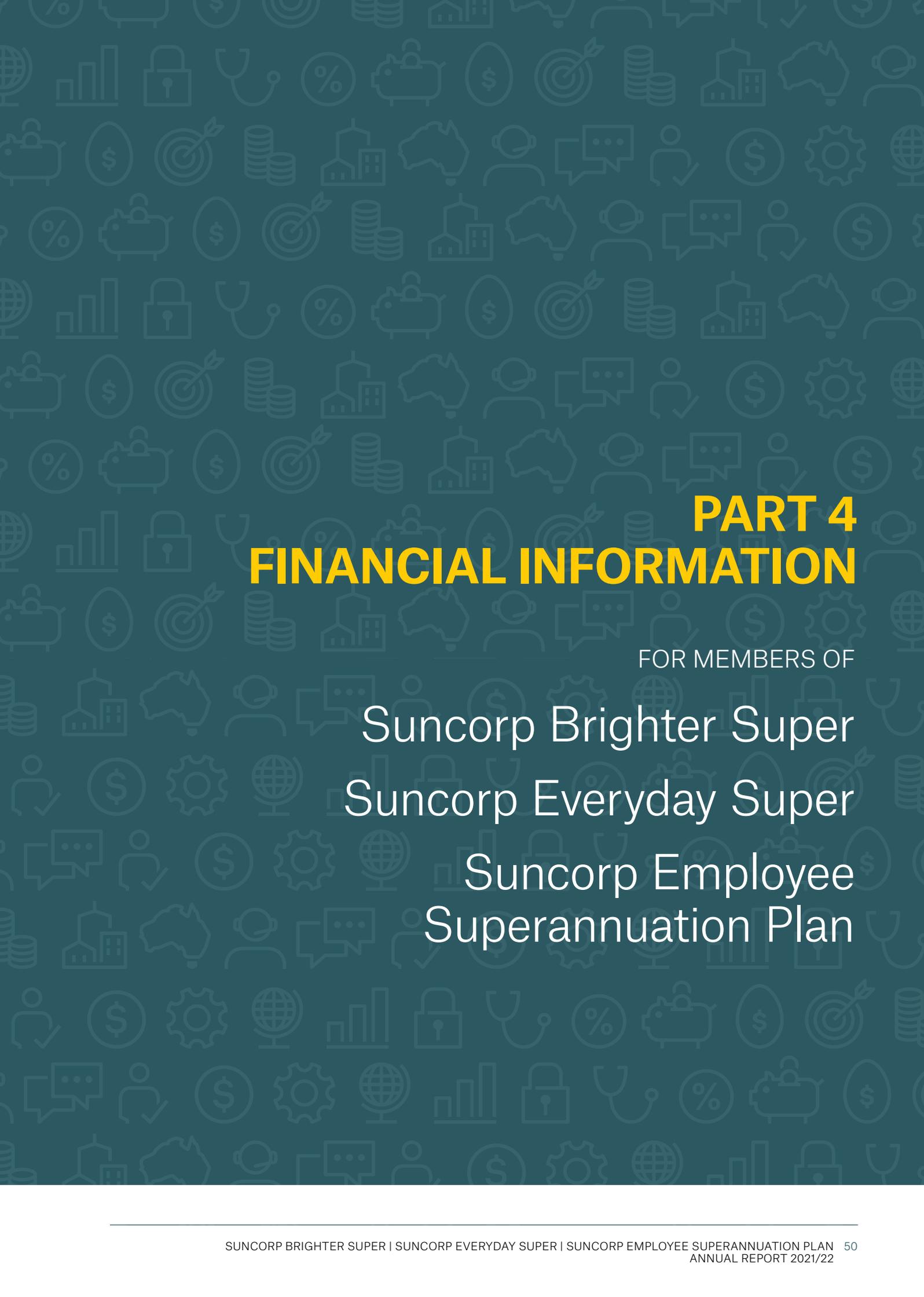
To understand all the fees payable in respect of your investment, you should consider your Information Booklet which is available on request. Please contact us if you would like a copy.

### **Requests for information**

Your Annual Report provides you with financial and investment information to help you understand your investment in the SPSL PST. The Trust Deed and superannuation law set out your rights and entitlements. You can request a copy of the following documents by calling us:

- Trust Deed
- Financial statements.

We may charge a fee to cover the cost of providing copies of some of these documents.



# **PART 4** **FINANCIAL INFORMATION**

FOR MEMBERS OF

Suncorp Brighter Super  
Suncorp Everyday Super  
Suncorp Employee  
Superannuation Plan

## Reserves

A General Expense and Tax Reserve is maintained to ensure that the SPSL Master Trust remains solvent should expenditures exceed fees charged to members, as well as supporting the SPSL Master Trust's sustainability over time by funding strategic initiatives which deliver net benefits to members.

The reserve may be used to meet costs reasonably and properly incurred in the administration, development or winding up of the fund and which are not inherently included in administration fees already charged.

The following table shows the level of and movement in the reserves of the SPSL Master Trust as at 30 June 2022. The assets underpinning these reserves are invested in cash.

Statement of changes in reserves	2022 \$'000	2021 \$'000	2020 \$'000
<b>General expense and tax reserve</b>			
Balance at beginning of the financial year	6,209	3,344	2,407
Results from superannuation activities	(2,620)	2,865	937
<b>Balance at end of the financial year</b>	<b>3,589</b>	<b>6,209</b>	<b>3,344</b>

## Abridged financial information

The following tables show the abridged financial information of the SPSL Master Trust for the year ended 30 June 2022. A copy of the audited financial report and the auditor's report will be made available to members on request. This information takes into account all the divisions within the SPSL Master Trust.

Statement of financial position	2022 \$'000	2021 \$'000
<b>Assets</b>		
Cash and cash equivalents	91,249	117,340
Investment securities	6,094,748	6,699,719
Investments receivables	3,730	2,562
Trust distribution receivables	64,504	139,445
Other income receivables	417	947
Current tax receivables	22,454	-
Deferred tax assets	31,137	-
<b>Total assets</b>	<b>6,308,239</b>	<b>6,960,013</b>

<b>Liabilities</b>		
Benefits payable	1,295	2,889
Investment payables	7,741	3,123
Administration fees payable	26,165	28,334
Other payables	1,693	2,927
Current tax receivables	-	32,432
Deferred tax liabilities	-	38,649
<b>Total liabilities excluding member benefits</b>	<b>36,894</b>	<b>108,354</b>
<b>Net assets available for member benefits</b>	<b>6,271,345</b>	<b>6,851,659</b>

<b>Member liabilities</b>		
Allocated to members	6,267,530	6,843,095
Unallocated to members	226	2,355
<b>Total member liabilities</b>	<b>6,267,756</b>	<b>6,845,450</b>
<b>Total net assets</b>	<b>3,589</b>	<b>6,209</b>

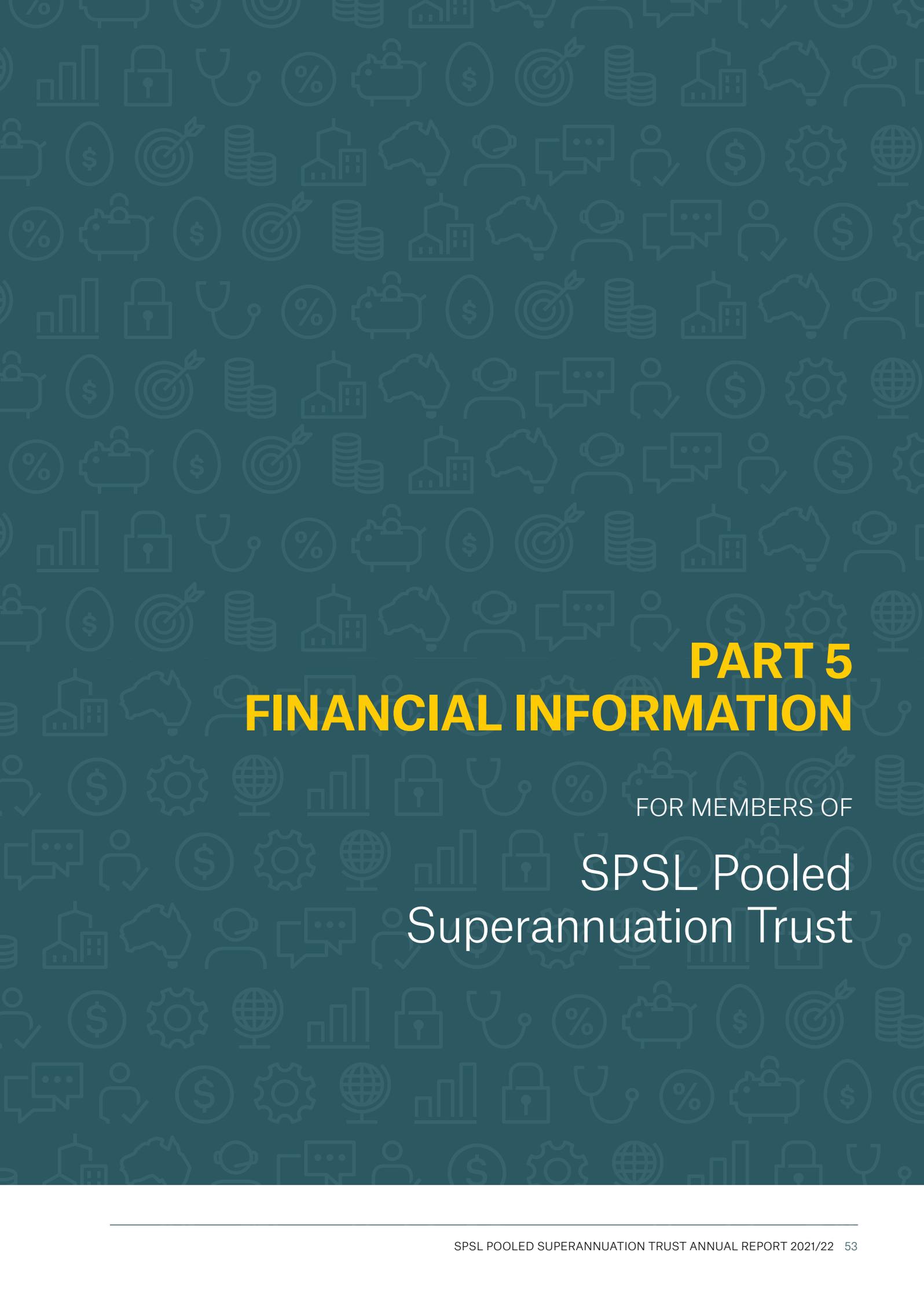
<b>Equity</b>		
General expense and tax reserve	3,589	6,209
<b>Total equity</b>	<b>3,589</b>	<b>6,209</b>

<b>Income statement</b>	<b>2022</b>	<b>2021</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Revenue</b>		
Interest income	338	872
Trust distributions and dividend income	319,201	343,122
Net (losses) gains on financial assets at fair value through profit or loss	(689,806)	735,762
<b>Total investment (loss) income</b>	<b>(370,267)</b>	<b>1,079,756</b>
Other income	1,427	8,474
<b>Total (loss) income</b>	<b>(368,840)</b>	<b>1,088,230</b>

<b>Expenses</b>		
Investment expenses	(15,572)	(12,742)
Administration expenses	(35,064)	(38,763)
Trustee administration reimbursements	(11,266)	(11,832)
Other operating expenses	(343)	(1,028)
<b>Total expenses</b>	<b>(62,245)</b>	<b>(64,365)</b>

<b>Operating results from operating activities</b>	<b>(431,085)</b>	<b>1,023,865</b>
Net losses (benefits) allocated to defined contribution member accounts	335,631	(950,880)
<b>Operating results before income tax</b>	<b>(95,454)</b>	<b>72,985</b>
Income tax benefit (expense)	92,834	(70,120)
<b>Operating results after income tax</b>	<b>(2,620)</b>	<b>2,865</b>

<b>Statement of changes in member benefits</b>	<b>2022</b>	<b>2021</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Balance at the beginning of the financial year</b>	<b>6,845,450</b>	<b>6,337,648</b>
Employer contributions	322,352	303,479
Members' contributions	112,621	103,773
Transfer from other funds	237,807	227,801
Other contributions	3,298	3,478
<b>Total contributions before contributions tax</b>	<b>676,078</b>	<b>638,531</b>
Contributions tax	(53,927)	(49,914)
<b>Total contributions net of contributions tax</b>	<b>622,151</b>	<b>588,617</b>
Benefits paid or payable	(803,771)	(994,026)
Life insurance expenses	(149,457)	(150,629)
Income tax on life insurance expenses	22,419	22,594
Life insurance benefits	66,595	90,366
<b>Net benefits and expenses paid to life insurance</b>	<b>(864,214)</b>	<b>(1,031,695)</b>
Net benefits allocated to defined contribution member accounts, comprising:		
investment income and other revenue	(369,152)	1,087,370
administration and other expenses	33,521	(136,490)
<b>Net benefits and expenses allocated to defined contribution member accounts</b>	<b>(335,631)</b>	<b>950,880</b>
<b>Balance at the end of the financial year</b>	<b>6,267,756</b>	<b>6,845,450</b>



# **PART 5** **FINANCIAL INFORMATION**

FOR MEMBERS OF

SPSL Pooled  
Superannuation Trust

The following tables show the abridged financial information of the SPSL PST for the year ended 30 June 2022. A copy of the audited financial report and the auditor's report will be made available to members on request.

<b>Statement of financial position</b>	<b>2022</b>	<b>2021</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Assets</b>		
Cash and cash equivalents	127	132
Investment receivables	46	46
Investment securities	8,399	10,245
<b>Total assets</b>	<b>8,572</b>	<b>10,423</b>

<b>Liabilities</b>		
Benefits payable	2	9
<b>Total liabilities</b>	<b>2</b>	<b>9</b>
<b>Net assets available for member benefits</b>	<b>8,570</b>	<b>10,414</b>

<b>Income statement</b>	<b>2022</b>	<b>2021</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Investment (loss) income</b>		
Net change in fair value of investment securities	(762)	1,219
<b>Total investment (loss) income</b>	<b>(762)</b>	<b>1,219</b>

<b>Expenses</b>		
Trustee fees	(25)	(26)
<b>Total expenses</b>	<b>(25)</b>	<b>(26)</b>
<b>Operating results before income tax activities</b>	<b>(787)</b>	<b>1,193</b>
Income tax expense	-	-
<b>Operating results after income tax expense</b>	<b>(787)</b>	<b>1,193</b>

<b>Statement of changes in equity</b>	<b>2022</b>	<b>2021</b>
	<b>\$'000</b>	<b>\$'000</b>
Total equity at the beginning of the financial year	10,414	10,107
Total comprehensive (loss) income for the financial year	(787)	1,193
Transactions with owners in their capacity as owners:		
Redemptions and pension payments	(1,057)	(886)
<b>Total equity at the end of the financial year</b>	<b>8,570</b>	<b>10,414</b>

## How to contact us

### Suncorp Everyday Super members



**Suncorp Everyday Super**  
GPO Box 2585  
Brisbane QLD 4001



**1800 191 517**



**[super@spsl.com.au](mailto:super@spsl.com.au)**



**[suncorp.com.au/super](http://suncorp.com.au/super)**

### SPSL Pooled Superannuation Trust members



**Suncorp superannuation**  
GPO Box 2585  
Brisbane QLD 4001



**13 11 55**



**[super@spsl.com.au](mailto:super@spsl.com.au)**



**[suncorp.com.au/super](http://suncorp.com.au/super)**

### Suncorp Employee Superannuation Plan members



**Suncorp Employee Superannuation Plan**  
GPO Box 2585  
Brisbane QLD 4001



**1800 652 489**



**[super@spsl.com.au](mailto:super@spsl.com.au)**



**[suncorp.com.au/super/sesp](http://suncorp.com.au/super/sesp)**

### Suncorp Brighter Super members



**Suncorp Brighter Super**  
GPO Box 2585  
Brisbane QLD 4001



**13 11 55**



**[super@spsl.com.au](mailto:super@spsl.com.au)**



**[suncorp.com.au/super](http://suncorp.com.au/super)**