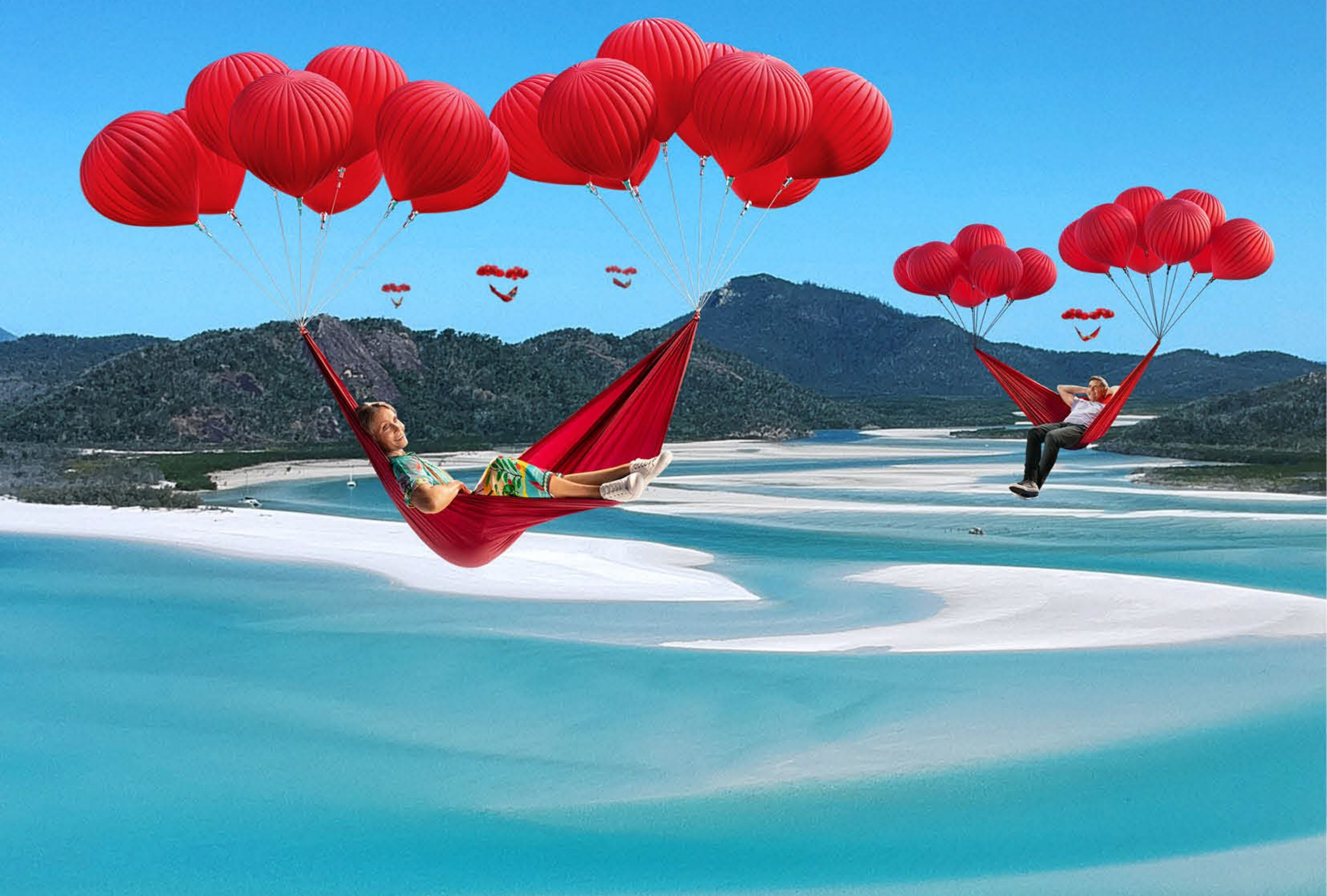
Brighter Super Trustee Financial Statements

For the year ended 30 June 2026



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Brighter Super Trustee

Contents

Brighter Super Trustee

Directors' report

The directors submit their report on the financial statements of the Brighter Super Trustee for the financial year ended 30 June 2026.

Directors and Company Secretary

The names of the directors and company secretary in office during the financial year and as at the date of this report are:

Name	Appointment date	Resignation date
Mr J Smith	1 December 2013, Chair from1 October 2016 to 1 December 2025	1 December 2025
Mr R Dewhurst	Director from 6 June 2018 to 7 July 2025, Deputy Chair from 8 July to 1 December 2025 and Chair from 2 December 2025	
Mr R Burton PSM	1 July 2018	
Mr G Hallam AM PSM	1 October 2020	
Ms T Dyson*	1 July 2021	8 July 2025
Mr H Capra	1 June 2023	
Ms M Collopy	1 June 2023	
Ms N Traill	9 April 2024	
Mr C O'Neill	4 March 2025	
Ms R Girard	1 April 2025	
Ms C Butler	8 July 2025	
Mr B O'Farrell	1 January 2026	
Mr B Ingram (Company Secretary)	4 July 2023	

*Following Ms Dyson's resignation as a director of Brighter Super Trustee on 8 July 2025, she was appointed as a specialist adviser on 9 July 2025 and served in that capacity until 31 December 2025.

Principal activity

The Brighter Super Trustee acts as trustee for Brighter Super. The Brighter Super Trustee has no beneficially owned assets and all Brighter Super's assets are held for the benefit of members.

Operating result

The Brighter Super Trustee did not trade in its own right during the current or previous financial year.

Review of operations

During the year, the Brighter Super Trustee continued to act as trustee of Brighter Super. Brighter Super is a public offer superannuation fund.

Following the successor fund transfer of approximately 61,000 members from the Smart Future Trust on 1 October 2024 in respect of the Zurich OneCare Super and Wealth Protection insurance-only products, Zurich Australia Limited was appointed as administrator and insurer for those products and became a material outsourced service provider to Brighter Super.

On 1 October 2025, the Brighter Super Trustee became trustee of OneCare Super and associated legacy products following a further successor fund transfer of approximately 69,000 members from OnePath Custodians Pty Limited (OPC) to Brighter Super. Zurich Australia Limited continued in its role as administrator and insurer for these products.

Both successor fund transfers bring benefits including increased revenue for trustee service fees that will be used to reduce fees for all Brighter Super members.

Audit and non-audit services

The Brighter Super Trustee appointed Ernst & Young (EY) as auditor for the current and previous financial year (FY).

Details of the amounts paid or payable to the auditor (EY) for audit during the year are disclosed in note 6.

The Brighter Super Trustee may decide to employ the auditor on assignments additional to their statutory audit duties where the auditor's expertise and experience with the Brighter Super Trustee is important.

Brighter Super Trustee

Directors' report (continued)

Audit and non-audit services (continued)

The board of directors, in accordance with the advice provided by the Brighter Super Finance Committee, is satisfied that the provision of non-audit services is compatible with the general standard of independence for auditors imposed by the *Corporations Act 2001*. No non-audit services were provided by the auditor during the year. For the provision of non-audit services by the auditors, the directors ensure they do not compromise the auditor independence requirements of the *Corporations Act 2001*:

- All non-audit services are reviewed by the Brighter Super Finance Committee to ensure they do not impact the impartiality and objectivity of the auditor, and
- All services are reviewed to ensure the services do not undermine the general principles relating to auditor independence as set out in *APES 110 Code of Ethics for Professional Accountants*.

Proceedings on behalf of the company

No proceedings have been brought or intervened in on behalf of the Brighter Super Trustee with leave of the Court under section 237 of the *Corporations Act 2001*.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 6.

Significant events after the balance date

There have been no matters or circumstances not otherwise dealt with in the financial statements that have significantly affected or may significantly affect the Brighter Super Trustee since the end of the financial year.

Environmental regulation and performance

The Brighter Super Trustee is not subject to any particular, or significant, environmental regulation.

Indemnification and insurance of Directors and auditors

During or since the financial year, the Brighter Super Trustee has paid premiums from Brighter Super in respect of a contract insuring all of the directors of the Brighter Super Trustee against costs incurred in defending any legal proceedings against them. The total amount of insurance premiums paid was $333,596 (2025: $327,314).

To the extent permitted by law, the Brighter Super Trustee has agreed to indemnify its auditors, Ernst & Young, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

Brighter Super Trustee

Directors' report (continued)

Directors' meetings

During the year ended 30 June 2026, the number of meetings at which the directors, officers and company secretary were in attendance is as follows:

Name	Number of meetings held while in office	Meetings attended
Mr J Smith (Chair up to 1 December 2025)	4	4
Mr R Dewhurst (Chair from 2 December 2025)	11	11
Mr R Burton PSM	11	10
Mr G Hallam AM PSM	11	11
Mr H Capra	11	11
Ms M Collopy	11	11
Ms N Traill	11	11
Mr C O'Neill	11	11
Ms R Girard	11	11
Ms C Butler	11	11
Mr B O'Farrell	6	6
Mr B Ingram (Company secretary)	11	11

Directors' benefits

During or since the financial year, no director of the Brighter Super Trustee has received or become entitled to receive a benefit, other than a benefit included in the aggregate amount of emoluments received or due and receivable by the directors shown in the accounts, by reason of a contract entered into by the Brighter Super Trustee or an entity that the Brighter Super Trustee controlled or a body corporate that was related to the Brighter Super Trustee when the contract was made, or when the Director received, or became entitled to receive the benefit, with:

- a director, or
- a firm of which a director is a member, or
- an entity in which a director has a substantial financial interest.

Signed in accordance with a resolution of directors.

Ronald Dewhurst
Chair

Michelene Collopy
Director

22 September 2026

Brisbane

Ernst & Young
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Auditor's independence declaration to the directors of Brighter Super Trustee

As lead auditor for the audit of the financial report of Brighter Super for the financial year ended 30 June 2026, I declare to the best of my knowledge and belief, there have been:

a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit;

b. No contraventions of any applicable code of professional conduct in relation to the audit; and

c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Brighter Super Trustee during the financial year.

Ernst & Young

Ernst & Young

Maree Pallisco
Partner
22 September 2026

Brighter Super Trustee

Statement of comprehensive income
for the year ended 30 June 2026

	Note	2026 $	2025 $
Income		-	-
Expenses		-	-
Operating profit before income tax	3	-	-
Profit for the year		-	-
Other comprehensive income		-	-
Total comprehensive income for the year		-	-

The above Statement of comprehensive income should be read in conjunction with the accompanying notes.

Brighter Super Trustee

Statement of financial position
as at 30 June 2026

	Note	2026 $	2025 $
Assets			
Total assets		-	-
Liabilities			
Total liabilities		-	-
Net assets		-	-
Equity			
Contributed equity		-	-
Total equity		-	-

The above Statement of financial position should be read in conjunction with the accompanying notes.

Brighter Super Trustee

Statement of changes in equity for the year ended 30 June 2026

	Note	2026 $	2025 $
Total equity at the beginning of the year		-	-
Profit for the year		-	-
Other comprehensive income		-	-
Total equity at the end of the year		-	-

The above Statement of changes in equity should be read in conjunction with the accompanying notes.

Brighter Super Trustee

Statement of cash flows
for the year ended 30 June 2026

	Note	2026 $	2025 $
Cash flows from operating activities		-	-
Cash flows from investing activities		-	-
Cash flows from financing activities		-	-
Increase/(decrease) in cash held		-	-
Cash at the beginning of the financial year		-	-
Cash at the end of the financial year		-	-

The above Statement of cash flows should be read in conjunction with the accompanying notes.

Brighter Super Trustee

Notes to and forming part of the financial statements for the year ended 30 June 2026

Note 1. General information

The Brighter Super Trustee is a statutory corporation formed under the *Local Government Act (Queensland) 2009* that is incorporated and domiciled in Australia. The registered address of the Brighter Super Trustee is Level 20, 333 Ann Street, Brisbane, Queensland, 4000.

The Brighter Super Trustee acts solely as trustee of Brighter Super. The Brighter Super Trustee has no beneficially owned assets and all Brighter Super's assets are held for the benefit of its members.

The financial statements were approved by the board of directors of the Brighter Super Trustee on 22 September 2026.

Note 2. Summary of material accounting policies

(a) Basis of preparation

The financial statements are general purpose financial statements, which have been prepared in accordance with Australian Accounting Standards (including Australian Interpretations) adopted by the *Australian Accounting Standards Board (AASB)* and in accordance with the requirements of the *Corporations Act 2001.*

The financial statements have been prepared on a historical cost basis, except where otherwise stated. Cost is based on the fair values of the consideration given in exchange for assets.

The functional presentation currency for these statements is Australian dollars.

(i) New and amended accounting standards and interpretations adopted by the Brighter Super Trustee

There are no new standards or amendments to existing standards that are effective for the first time for the financial year beginning 1 July 2025 that have a material impact on the amounts recognised in prior periods or will affect the current or future periods.

(ii) New standards and interpretations effective after 1 July 2026 and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 July 2026 and have not been adopted early in preparing these financial statements. These new standards and amendments, when applied in the future periods, are not expected to have a material impact on the financial statements. The Brighter Super Trustee is currently assessing the impact AASB 18 *Presentation and Disclosure in Financial Statements* (AASB 18), however do not expect it to have a material impact on the Brighter Super Trustee financial statements.

(b) Change in accounting policies

The accounting policies adopted are consistent with those of the previous year.

(c) Trustee obligations

The Brighter Super Trustee in its capacity as trustee incurs liabilities on behalf of Brighter Super. During the year, all liabilities incurred by the Brighter Super Trustee have been in accordance with the Trust Deeds. In respect of the Brighter Super Trustee liabilities, the Brighter Super Trustee has a right to be indemnified out of the assets of Brighter Super.

Note 3. Profit from ordinary activities

All expenditure incurred in administering Brighter Super is reimbursed from Brighter Super's net assets. Accordingly, there was no result for the financial year nor was there any information concerning profit and loss account items required to be disclosed.

Note 4. Directors' remuneration

No remuneration has been received, nor is due and receivable, from the Brighter Super Trustee. Instead, remuneration is paid from Brighter Super and declared in Brighter Super's audited financial statements.

No amounts have been paid to superannuation funds from the Brighter Super Trustee, in connection with the retirement of the directors of the Brighter Super Trustee. Instead, superannuation, as with remuneration, is paid from Brighter Super's net assets.

Brighter Super Trustee

Notes to and forming part of the financial statements for the year ended 30 June 2026

Note 5. Related party transactions

(a) Directors

The names of each person holding the position of director of the Brighter Super Trustee during the financial year are:

Mr J Smith[1]	Chair (Up to 1 December 2025)
Mr R Dewhurst	Director (Up to 7 July 2025), Deputy Chair (From 8 July to 1 December 2025) & Chair (From 2 December 2025)
Mr R Burton PSM	Director
Mr G Hallam AM PSM	Director
Ms T Dyson[2]	Director
Mr H Capra	Director
Ms M Collopy	Director
Ms N Traill	Director
Mr C O'Neill	Director
Ms R Girard	Director
Ms C Butler[3]	Director
Mr B O'Farrell[4]	Director

[1] Resigned 1 December 2025
[2] Resigned 8 July 2025
[3] Appointed 8 July 2025
[4] Appointed 1 January 2026

The directors of the Brighter Super Trustee have received remuneration as a consequence of their position as directors and this is paid by Brighter Super and declared in Brighter Super's audited financial statements.

(b) Other related party transactions

The Brighter Super Trustee acts solely as trustee for Brighter Super.

Note 6. Auditor's remuneration

The auditor of the Brighter Super Trustee for the years ended 30 June 2026 and 30 June 2025 was Ernst & Young (EY).

Audit fees are paid directly by the Brighter Super Trustee from Brighter Super. Audit fees of $11,752 (2025: $11,440) were paid or payable on behalf of the Brighter Super Trustee for the financial year. No non-audit fees were paid or payable on behalf of the Brighter Super Trustee.

Note 7. Indemnification

The Brighter Super Trustee acts solely as trustee of Brighter Super. These financial statements have been prepared for the Brighter Super Trustee, and as such do not record the assets and liabilities of Brighter Super as the Brighter Super Trustee will only be liable for the obligations of Brighter Super if it has committed a breach of its fiduciary duties, or to the extent that Brighter Super has insufficient assets to settle its obligations. The Brighter Super Trustee has a right of indemnity from Brighter Super in respect of its liabilities, which have not been recognised in its financial statements for the year ended 30 June 2026.

Note 8. Successor fund transfer

On 1 October 2025, the Brighter Super Trustee became trustee of OneCare Super and associated legacy products following a successor fund transfer of approximately 69,000 members from OnePath Custodians (OPC) to Brighter Super. Zurich Australia Limited continued as insurer for these products and acted as administrator and remained a material outsourced service provider to Brighter Super. Benefits from this successor fund transfer include increased revenue for trustee service fees that will be used to reduce fees for all Brighter Super members.

In the prior financial year, on 1 October 2024, the Brighter Super Trustee completed a successor fund transfer of approximately 61,000 members relating to the Zurich OneCare Super and Wealth Protection risk-only products from the Smart Future Trust. Zurich Australia Limited was appointed as administrator and insurer for these products and became a material outsourced service provider to Brighter Super.

Note 9. Significant events after the balance date

There have been no matters or circumstances not otherwise dealt with in the financial statements that have significantly affected or may significantly affect the Brighter Super Trustee since the end of the financial year.

Brighter Super Trustee

Directors' declaration

In the opinion of the directors of the Brighter Super Trustee:

(a) The financial statements and notes set out on pages 7-13 comply with International Financial Reporting Standards as issued by the International Accounting Standards Board and are in accordance with the *Corporations Act 2001*, including:
   (i) complying with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
   (ii) giving a true and fair view of the Brighter Super Trustee's financial position as at 30 June 2026 and of its performance for the financial year ended on that date,

(b) there are reasonable grounds to believe that the Brighter Super Trustee will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

On behalf of the Board

Ronald Dewhurst
Chair

Michelene Collopy
Director

22 September 2026

Brisbane

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Independent auditor's report to the members of Brighter Super Trustee

Opinion

We have audited the financial report of Brighter Super Trustee (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

a. Giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year ended on that date; and

b. Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial report and auditor's report thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Shape the future
with confidence

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young

Ernst & Young

Maree Pallisco
Partner
Melbourne
22 September 2026

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KEY NUMBER

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