

Suncorp Super

Significant event notice register

SPSL Limited (the Trustee) has communicated the below significant events to its members during the last two years as at 17/04/2023.

Date	Products affected	Reason	Summary of the notice
14 April 2023	All products	Successor Fund Transfer	Members received a notice with information about: <ul style="list-style-type: none"> Suncorp Super will be closing 31 May 2023 and transferring via a Successor Fund Transfer (SFT) to LGIASuper trading as Brighter Super changes to insurance arrangements from 1 June 2023 for Corporate Employer members changes to administration fees and costs from 1 June 2023 closure of the Lifestage's investment option and any affected members will have their balance transferred to another option
6 February 2023	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Investment changes	Members received a notice with details of: <ul style="list-style-type: none"> 12 investment options closing, and any affected members will have their balance transferred to another investment option/s no longer being able to access their superannuation details through the Suncorp App/ Suncorp banking or in a Suncorp branch from 1 April 2023
September 2022	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Legislative changes	Members received information in their annual statement on applicable legislative changes including: <ul style="list-style-type: none"> changes to the work test for members aged 67-74 the increase in the superannuation guarantee rate extension of the temporary reduction in the minimum pension drawdown rates for 2022/23
11 August & 8 September 2022	Suncorp Brighter Super® (excluding pension products), Suncorp Everyday Super® (excluding pension products), Suncorp Employee Superannuation Plan	Insurance Changes	Members received a notice with details of: <ul style="list-style-type: none"> new insurance arrangements offered by the Fund from 24 September 2022 current insurance cover and premiums new insurance cover and premiums from 24 September 2022 differences in policy terms and conditions for insurance cover changes to contributions tax rebates on insurance fees
17 May 2022	Suncorp Employee Superannuation Plan (Promina employees)	Insurance Changes	Members received a notice with details of: <ul style="list-style-type: none"> new insurance arrangements offered by the Fund from 27 February 2022 differences in policy terms and conditions for insurance cover which may apply once employment ceases
22-27 April & 4 May 2022	All products	Change in ownership	Members received a notice with information about: <ul style="list-style-type: none"> the sale of the Suncorp Group's Wealth business and superannuation trustee company to the LGIASuper Group on 1 April change of name for the trustee from Suncorp Portfolio Services Limited to SPSL Limited change of name for the fund from the Suncorp Master Trust to the SPSL Master Trust change of name for the fund from the Suncorp Pooled Superannuation Trust to the SPSL Pooled Superannuation Trust the reset of preferences regarding marketing material change of the general enquiry email address to super@spsl.com.au change of the email address for the Internal Dispute Resolution team to complaints@lgiasuper.com.au a new privacy policy for SPSL replacing the Suncorp Groups' Privacy Policy

27 February 2022	Suncorp Brighter Super® (ConocoPhillips employees)	Insurance changes	Members received a notice with details of: <ul style="list-style-type: none"> removal of insurance administration fee changes to contributions tax rebates on insurance fees
19 January & 10 March 2022	Suncorp Brighter Super® (excluding pension products), Suncorp Everyday Super® (excluding pension products)	Insurance changes	Members received a notice with details of: <ul style="list-style-type: none"> new insurance arrangements offered by the Fund from 27 February 2022 current insurance cover and premiums new insurance cover and premiums from 27 February 2022 how to opt out of the change (where available) differences in policy terms and conditions for insurance cover changes to contributions tax rebates on insurance fees
December 2021	All products	Legislative changes	Members received information in their annual report on applicable legislative changes including: <ul style="list-style-type: none"> the sale of Suncorp Group's Wealth business and superannuation trustee company to the LGIA Super Group the transfer of Asteron Life & Superannuation Limited to TAL Life Limited changes to the duty of disclosure and an insurer's inability to avoid a contract the closure of eligible rollover funds changes to contribution caps the increase in the superannuation guarantee rate the increase in the transfer balance cap
20 October 2021	Suncorp Employee Superannuation Plan	Change in insurance arrangements	Eligible members that have moved from casual to permanent employment received a notice informing them that they have been provided with Total and Permanent Disablement and Income Protection insurance cover and their amount of Life cover has changed.
15 October 2021	Suncorp Brighter Super®, Suncorp Employee Superannuation Plan	Closure of investment options	Affected members received a notice informing them that their investment option was closing and their balance would be transferred to another investment option.
23 September 2021	Suncorp Brighter Super®	Insurance changes	Members of a specific employer plan in Suncorp Brighter Super for business received a notice with information about a change in insurance fees for Life & TPD insurance cover, changes to their insurance benefit design for default insurance cover and an increase in the Automatic Acceptance Limit for default insurance.
13 September 2021	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Legislative changes	Members received information with their annual statement on recent legislative changes including: <ul style="list-style-type: none"> new contribution caps and increase in the Superannuation Guarantee rate to 10% increase in the age limit for the bring-forward rule for non-concessional contributions from 65 to 67 changes to advice fee arrangements from 1 July 2021 removal of the excess concessional contributions charge from 1 July 2021 recontributions to super for members that accessed the COVID-19 early release scheme extension of the temporary reduction in the minimum pension drawdown rates for 2021/22
26 August 2021	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Fees changes	Impacted members received a notice informing them of: <ul style="list-style-type: none"> a reduction in the Administration fee for balances above \$50,000 in the Suncorp Lifestage Fund a change in the way the dollar-based Administration fee is deducted.
24 May 2021	Suncorp Brighter Super®, Suncorp Employee Superannuation Plan	Closure of investment options	Affected members received a notice informing them that their investment option was closing and their balance would be transferred to another investment option.
21 May 2021	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Fees changes	All members received a notice informing them of: <ul style="list-style-type: none"> changes to the administration fee for members invested in the Suncorp Lifestage Fund effective 1 April 2021 an increase in the investment management fee for the Suncorp Lifestage Fund from 0.21% pa to 0.31% pa for accumulation members and 0.18% pa to 0.21% pa for pension members effective 1 July 2021 changes to insurance fees and insurance arrangements (applicable employer plans only).

16 March 2021	ConocoPhillips employer plan in Suncorp Brighter Super®	Fees changes	<p>Affected members received a notice informing them of:</p> <ul style="list-style-type: none"> • a change to the MySuper administration fee change for employee-members under the ConocoPhillips employer plan • Choice administration fee change for employee-members under the ConocoPhillips employer plan whose employing entity is changing • termination of insurance for employee-members under the ConocoPhillips employer plan whose employing entity is changing.
November and December 2020	All products	Legislative changes	<p>Members received information in their annual report on recent legislative changes including:</p> <ul style="list-style-type: none"> • putting Members Interest First rules • work test for superannuation contribution applies from age 67 • changes to work test to allow members aged 67-74 to make personal non-concessional and non-mandated super contributions in the first financial year after they last met the work test • increase in age limit for spouse contributions • cessation of anti-detriment payments
August 2020 – November 2020	Suncorp Brighter Super®, Suncorp Employee Superannuation Plan	Closure of investment options	Affected members received a notice informing them that their investment option was closing and their balance would be transferred to another investment option.
Ongoing as required	Suncorp Brighter Super®, Suncorp Everyday Super®	Notification about insurance changes	Impacted members are informed of the various changes that apply to the insurance in their account under the Putting Members Interest First Legislation.
Ongoing as required	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Intent to cancel insurance cover due to inactivity	Impacted members are notified of the potential cancellation of their insurance cover due to 16 months of inactivity with notification at various time points (9, 12 and 15 months) under the Protecting Your Superannuation Package. Members are advised of their options and the action required if members choose to retain their insurance.
Ongoing as required	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan, Suncorp Classic Pension, Suncorp Whole of Life Insurance	Intent to transfer account to ATO due to inactivity or lost member status	Impacted members are notified of the intention to transfer their account to the ATO due to inactivity (Protecting Your Superannuation Package – Unclaimed Monies) or lost member status.
Ongoing annually	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan, Suncorp Classic Pension	Intra Fund consolidation and notification of multiple accounts	<p>Each year the Trustee will identify members who have multiple accounts within the fund and will combine the accounts if the Trustee believes it is in the members' best interests. Depending on the circumstances, members may receive prior notice and be provided an opportunity to opt out of the consolidation of their accounts.</p> <p>If the accounts are consolidated, the member receives confirmation and an exit statement.</p> <p>Members with multiple accounts are notified that they have multiple accounts.</p>
Ongoing as required	Suncorp Brighter Super®, Suncorp Employee Superannuation Plan	Cessation of employment	<p>Upon cessation of employment, a number of changes occur to the member's account. including changes to fees, investments, insurance. Members are notified of the changes.</p> <p>For some members, their insurance is cancelled and their account is closed. In this instance, the member receives confirmation and an exit statement.</p>
Ongoing as required	Suncorp Brighter Super®, Suncorp Everyday Super®, Suncorp Employee Superannuation Plan	Insurance lapse process	<p>Members are notified that their insurance cover may lapse due to having an insufficient balance for insurance fees to be deducted. Members have 36 days from the date of the notice to increase their account balance or their insurance cover will be cancelled and their account will be closed.</p> <p>If the insurance cover is cancelled and the member's account is closed, the member receives confirmation and an exit statement.</p>

Buy/sell spreads for investment options change from time to time. All current buy/sell spreads are disclosed in the monthly performance reports found [here](#).

Important disclosure

This information is issued by SPSL Limited ABN 61 063 427 958 AFSL 237905 RSE licence number L0002059 (the Trustee), trustee for the SPSL Master Trust ABN 98 350 952 022, RSE Fund Registration No. R1056655 (the Fund). The Trustee is wholly owned by LGIASuper Trustee as trustee for LGIASuper (LGIAsuper) and is not part of the Suncorp Group. The Trustee uses the 'Suncorp' brand under licence. Suncorp super products are not bank deposits or bank liabilities and are subject to investment risk, including loss of the interest and principal invested. The obligations of the Trustee aren't guaranteed by any company within the Suncorp Group or the LGIASuper Group, nor do either Group guarantee the performance of Suncorp super products. Insurance cover offered through Suncorp super products is provided by insurers who are not part of the LGIASuper Group. This is general information only and does not take into account your personal objectives, financial situation or needs.