

Brighter Super shares the love with new Partner Linking feature

Just in time for Valentine's Day, Brighter Super is celebrating partnerships with the launch of its new Partner Linking feature, allowing members to link their accounts with a significant other to enjoy even lower administration fees.

Designed to help couples grow their super savings side by side, **Partner Linking** combines the total balances of eligible accounts when calculating the administration fees, potentially delivering significant cost savings over time.

Brighter Super Chief Executive Officer Kate Farrar, said this feature is a great way for couples to support each other in planning for a brighter retirement.

"At Brighter Super, we're always looking for ways to help our members make the most of their super. Partner Linking is a fantastic way for couples to reduce fees and boost their retirement savings."

This feature enables two members to link their eligible accounts and benefit from the reduced administration fee cap of \$650.

The initiative, offered by only a few superannuation funds in market, builds on the latest round of fee reductions at Brighter Super which took effect from 1 January 2025.

Under the changes the percentage-based administration fee was reduced from 0.18% to 0.14% and the fee cap was reduced from \$900 to \$650. It was the third consecutive reduction in administration fees in as many years after the merger of LGIAsuper and Energy Super and the acquisition of Suncorp Super.

"We are delivering the benefits of our mergers through lower fees and initiatives like Partner Linking to ensure that our members have the best possible retirement," Ms Farrar said.

Under Partner Linking, administration fees are calculated on the combined eligible account balances, with the reduced fee applying for two members with a combined balance of over \$464,286 in Pension accounts or over \$546,219 in Accumulation or Transition to Retirement Pension accounts.

The threshold for Accumulation and Transition to Retirement (TTR) members is higher as they already receive a tax rebate of 15% on their administration fee, resulting in a lower overall net administration fee.

Any fees charged in excess of the \$650 cap across eligible accounts will be rebated proportionately in the following financial year.

Partner Linking does not include portions of accounts invested in the MySuper option, because the law prevents us from offering differential fee arrangements within the MySuper option. Brighter Super offers members a range of investment options to choose from, and the advice services to help make those decisions.

For more information visit <u>brightersuper.com.au</u>



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About Brighter Super

Brighter Super is a 100% member-owned, Queensland-based superannuation fund that manages more than \$34 billion in retirement savings for over 280,000 members, as of 1 January 2025.

Following the merger of LGIAsuper, Energy Super, and the acquisition of Suncorp Super, Brighter Super is proudly the fourth largest non-government financial institution[^] in Queensland.

The fund is dedicated to being right by members' sides, empowering them to retire confidently with advice, focusing on solid performance and low fees.

For more information call Brighter Super on 1800 444 396 (within Australia).

^based on assets under management of non-government financial institutions in Queensland

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