

## Brighter Super ranks Top 10 for five investment options nationally and has cut admin fees for three consecutive years

Brighter Super members have benefited from competitive returns for the calendar year 2024 and reduced admin fees for the third year in a row from 1 January 2025.

Three Brighter Super accumulation options and two pension options achieved the SuperRatings Top 10 rankings in 2024.

Brighter Super's Index Balanced Pension option was the second highest performing in its class with a return of 16.76%, and Stable Pension finished sixth with a return of 8.02% for the 1-year ending 31 December 2024.<sup>1</sup>

Brighter Super's Indexed Balanced Accumulation option returned 15.43% was the third highest performing option, Conservative Balanced Accumulation option which returned 9.46% ranked sixth and the Balanced option ninth with a return 12.08% for 1-year. <sup>1</sup>

The fund's default MySuper Accumulation option also performed strongly in 2024, returning 11.60% ranked above median for the 1-year ending 31 December 2024.

Brighter Super members are also benefiting from a reduction in percentage-based admin fees that came into effect on 1 January 2025<sup>2</sup>. It will be the third year in a row the Fund has lowered admin fees for members.

Ms Farrar said since the completion of the mergers in 2022, Brighter Super has delivered an average of 40% in administration fee reductions across the membership.

"Brighter Super is committed to delivering exceptional value to members through strong performance and keeping fees as low as possible. These results demonstrate the great benefits that we have delivered to our members following the mergers," Ms Farrar said.

The strong performance of Brighter Super investment options follows national industry recognition in 2024 for its pension products.

Brighter Super's Pension option was awarded Canstar's 5-star rating<sup>3</sup> for outstanding value and is one of only six account-based pension products to receive this rating as well as awarded *Money* magazine's Best Growth Pension for 2025<sup>4</sup>.

Brighter Super MySuper fund was awarded a Platinum rating by SuperRatings for the 12<sup>th</sup> consecutive year for 2025, and Brighter Super's pension options were awarded a Platinum rating for the 17<sup>th</sup> consecutive year.<sup>5</sup>

For more information visit brightersuper.com.au

<sup>1</sup> SuperRatings Fund Crediting Rate Survey, December 2024. Refer to <u>superratings.com.au</u> for further information about these results. The information is current as at the date of the SuperRatings Survey (released on 20 January 2025). Investment returns are only one factor to be considered when deciding whether to invest. Past performance is not a reliable indicator of future performance.

1

<sup>&</sup>lt;sup>2</sup> The fee reductions represent the overall reduction in administration fees charged across the membership of the fund. This includes actual reductions over the past three years and the forecasted impact of fee changes from 1 January 2025. Individuals may see different levels of fee changes, and in some instances, fee increases, depending on account balance, products, and investment options.



<sup>3</sup> The Canstar 2024 Outstanding Value Award was received in September 2024 for Brighter Super's Account Based Pension. For more information, visit <u>canstar.com.au</u>.

<sup>4</sup>For Money magazine's award criteria, visit moneymag.com.au. Awards are only one factor to be taken into account when deciding to invest.

<sup>5</sup>The rating is issued by SuperRatings Pty Ltd ABN 95 100 192 283 (SuperRatings) a Corporate Authorised Representative (CAR No.1309956) of Lonsec Research Pty Ltd ABN 11 151 658 561, AFSL No. 421445. Ratings are general advice only and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and SuperRatings assumes no obligation to update. SuperRatings use proprietary criteria to determine awards and ratings and may receive a fee for the use of its ratings and awards. Visit superratings.com.au for ratings information. © 2024 SuperRatings. All rights reserved.

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## **About Brighter Super**

Brighter Super is a 100% member-owned, Queensland-based superannuation fund that manages more than \$34 billion in retirement savings for over 280,000 members, as of 31 December 2024.

Following the merger of LGIAsuper, Energy Super, and the acquisition of Suncorp Super, Brighter Super is proudly the fourth largest non-government financial institution<sup> in Queensland</sup>.

The fund is dedicated to being right by members' sides, empowering them to retire confidently with advice, focusing on solid performance and low fees.

For more information call Brighter Super on 1800 444 396 (within Australia).

^based on assets under management of non-government financial institutions in Queensland

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