



## **Brighter Super ranked top 5 industry fund for lowest MySuper fees in Australia**

Brighter Super members invested in the MySuper option are benefiting from some of Australia's lowest superannuation fees. Over half of Brighter Super's accumulation members are invested in its default MySuper option which ranked among the top five industry funds nationally for low fees<sup>1</sup>.

The latest fee rankings follow Brighter Super's decision to lower administration fees for the third consecutive year, reducing the percentage-based administration fee from to 0.18% from 0.14% as of 1 January 2025.

Brighter Super Chief Executive Officer Kate Farrar said since the completion of the mergers in 2022, Brighter Super has reduced total administration fees by 40%.

"The latest fee reduction reflects a significant milestone in realising the benefits of our mergers, reinforcing our commitment to growing members' retirement savings while delivering exceptional value and services," Ms Farrar said.

After the fee reductions, Brighter Super's cost of product on the MySuper option with a \$50,000 balance is \$376 a year compared with a median for industry super funds of \$467 a year<sup>2</sup>.

The MySuper Accumulation option also performed strongly in 2024, returning 11.60% for the 1-year to 31 December 2024 and ranked above the industry median.

In addition, three Brighter Super accumulation options and two pension options were ranked in the SuperRatings Top 10 for 2024.

Brighter Super's Index Balanced Pension option, with a return of 16.76%, was the second highest performing in its class, while the Stable Pension option finished sixth with a return of 8.02% for the 1-year to 31 December 2024<sup>3</sup>.

Brighter Super's Indexed Balanced Accumulation option, which returned 15.43%, was the third highest performing option in its class, the Conservative Balanced Accumulation option, which returned 9.46% ranked six, and the Balanced option was ninth with a return of 12.08% in 2024.

For more information visit: [brightersuper.com.au/compare/fees-and-costs](https://brightersuper.com.au/compare/fees-and-costs)

<sup>1</sup> Brighter Super analysis conducted for 31 January 2025 of SuperRatings data in the SMART portal based on Data Modules (Fees), accessed on 3 February 2025. Data is subject to change. Analysis compares the Cost-of-Product and Total Admin Fee, based on a \$50,000 super balance, and considers SuperRatings Rated MySuper Options offered by Industry funds only. For more information on the SuperRatings research methodology visit [www.superratings.com.au](https://www.superratings.com.au). Awards and ratings are only one factor to be taken into account when deciding whether to invest.

<sup>2</sup> Brighter Super analysis conducted for 31 January 2025 of SuperRatings data in the SMART portal based on Data Modules (Fees), accessed on 3 February 2025. Data is subject to change. Analysis compares the average Cost-of-Product, based on a \$50,000 super balance, across all SuperRatings Rated MySuper Options offered by Industry funds only. For more information on the SuperRatings research methodology visit [www.superratings.com.au](https://www.superratings.com.au). Awards and ratings are only one factor to be taken into account when deciding whether to invest.

<sup>3</sup> SuperRatings Fund Crediting Rate Survey, December 2024. Refer to [superratings.com.au](https://www.superratings.com.au) for further information about these results. The information is current as at the date of the SuperRatings Survey (released on 20 January 2025). Investment returns are only one factor to be considered when deciding whether to invest. Past performance is not a reliable indicator of future performance.

**Media contact:**

Sid Maher, Senior Journalist  
Cole Lawson Communications  
M: 0401 704 384  
E: sid.maher@colelawson.com.au

**About Brighter Super**

Brighter Super is a 100% member-owned, Queensland-based superannuation fund that manages more than \$34 billion in retirement savings for over 280,000 members, as of 1 January 2025.

Following the merger of LGIAsuper, Energy Super, and the acquisition of Suncorp Super, Brighter Super is proudly the fourth largest non-government financial institution^ in Queensland.

The fund is dedicated to being right by members' sides, empowering them to retire confidently with advice, focusing on solid performance and low fees.

For more information call Brighter Super on 1800 444 396 (within Australia).

^based on assets under management of non-government financial institutions in Queensland

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