### MEDIA RELEASE 11 July 2025





## Brighter Super pumps \$75 million into Queensland agriculture and water assets

Brighter Super will invest \$75 million across Queensland agriculture including farmland and agribusinesses, agricultural infrastructure, and water entitlements in the next phase of its \$500 million Queensland Investment Strategy.

The investment will be made through the Queensland Riparian Agriculture and Food Transition Trust (QRAFT) which will be managed by Riparian Capital Partners with a focus on partnering with Queensland regional producers to grow their operations.

Brighter Super announced its Queensland Investment Strategy in May 2024, pledging to invest a further \$500 million in Queensland assets on top of the \$1 billion the Fund already holds in assets in the state. The strategy aims to drive sustainable growth and create lasting positive outcomes for Brighter Super members and their communities.

Riparian Capital Partners is the latest fund manager selected to support the Queensland Investment Strategy which will involve the acquisition of assets including infrastructure, property and agriculture.

Brighter Super Chief Executive Kate Farrar said the new \$75 million investment managed by Riparian Capital Partners would support Queensland agriculture, agribusinesses and agricultural infrastructure while aiming to deliver solid returns for Brighter Super members.

Ms Farrar said Queensland agriculture was recognised as a compelling investment opportunity.

"This investment with Riparian Capital Partners aims to deliver solid financial returns while contributing to positive social outcomes in regional Queensland," Ms Farrar said.

"The strategy will comprise a diversified portfolio across regional Queensland including farmland, water entitlements, regional agricultural infrastructure and agribusinesses."

The mandate will take a diversified allocation model and seek to co-invest with leading producers and agribusinesses across a portfolio of real assets, alongside water investments, diversified by commodity and geography.

Riparian Capital Partners Managing Partner Michael Blakeney said: "Riparian is delighted to be partnering with the high-quality investment team at Brighter Super to implement the QRAFT mandate. The team at Riparian has an extensive history of investing in partnership with leading agricultural producers to deliver strong and sustainable returns, which in turn contribute to regional communities.'

"Riparian has the capacity to invest across the agriculture supply chain and we recognise the long-term value we generate is directly linked to the stewardship of the assets in which we invest and our social license."

Agricultural sector investments will enhance the diversification of the Fund's overall investment portfolio and can help hedge against inflation as agricultural commodities often rise in inflationary environments.





Riparian Capital Partners was established in 2019 by a founding team with a deep expertise across the Australian agricultural sector. Headquartered in Queensland, the firm is majority owned by its team and supported by Pinnacle Investment Management Group as a shareholder.

For more information visit brightersuper.com.au

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#### **About Brighter Super**

<u>Brighter Super</u> is a 100% member-owned, Queensland-based superannuation fund that manages more than \$34 billion in retirement savings for over 280,000 members, as of 1 January 2025.

Following the merger of LGIAsuper, Energy Super, and the acquisition of Suncorp Super, Brighter Super is proudly the fourth largest non-government financial institution<sup>1</sup> in Queensland.

The fund is dedicated to being right by members' sides, empowering them to retire confidently with advice, focusing on solid performance and low fees.

For more information, please call Brighter Super on 1800 444 396 (in Australia).

Brighter Super Trustee (ABN 94 085 088 484 AFS Licence No. 230511) ("Trustee") as trustee for Brighter Super (ABN 23 053 121 564) ("Fund"). Brighter Super may refer to the Trustee or the Fund as the context may be. Brighter Super products are issued by the Trustee on behalf of the Fund. This media release provides general information only and does not take into account your individual objectives, financial situation or needs. You should consider whether it is appropriate for your needs prior to making any decisions and consult a licensed financial advisor if you require advice. Obtain and consider the Product Disclosure Statement and Target Market Determination before making any decision to acquire any products. Visit <a href="https://www.brightersuper.com.au/pds-and-guides">https://www.brightersuper.com.au/pds-and-guides</a>

#### **About Riparian**

Riparian is a specialist agriculture and food sector investment firm, established with the specific purpose of identifying, acquiring and managing investments across the agriculture sector. Riparian is majority owned and controlled by its founding team and backed by strategic partner Pinnacle Investment Management.

Riparian invests in real assets that are critical to the production of essential agricultural goods, are fundamental contributors to food security and are predominantly located in regional areas. In doing so, Riparian provides capital to support the growth, financial efficiency and sustainability of farms, agricultural infrastructure facilities and agribusinesses.

Riparian is a signatory to the United Nations Principles of Responsible Investing (UNPRI) and a Certified B Corporation. Consistent with UNPRI obligations, Riparian incorporates ESG considerations in its investment process, policies and procedures.

For more information, please see ripariancp.com/

 $<sup>^{\</sup>mathrm{1}}$ Based on assets under management of non-government financial institutions in Queensland





## APPENDIX - Photo attached to this media release:



# Description, from left to right:

- Michael Blakeney Managing Partner, Riparian Capital Partners
- Kate Farrar CEO, Brighter Super
- Nick Waters Managing Partner, Riparian Capital Partners