



MEDIA RELEASE

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For immediate release

Brighter Super to increase insurance partnership with Zurich

After a detailed and consultative process, Brighter Super has announced it will be moving the former LGIAsuper group insurance business from TAL to Zurich from 1 July 2023.

“The decision was ultimately guided by which offering was in the best financial interest of our members, and we are delighted to deepen our partnership with Zurich as a key strategic partner to our business,” says Kate Farrar, CEO, Brighter Super.

Zurich currently provides group insurance for the Energy Industry division of Brighter Super, is one of the largest insurance organisations in the country with strong financial credentials. “Zurich’s purpose is to create a brighter future together, and this outlook obviously resonated for our business.”

Justin Delaney, Chief Executive Officer, Zurich Australia & New Zealand said: “We are excited at the opportunity to deepen our partnership with Brighter Super to support their members with great value and fantastic service. We have made a significant commitment to group insurance globally and are focused on bringing the best of the wider Zurich enterprise for the benefit of Brighter superannuation members” Mr Delaney said.

TAL, Brighter Super’s existing partner, will continue to retain the SPSL Super business. “TAL continues to be fundamental to our member offering, and we will continue to work with them to optimise products as the SPSL Super members transition to Brighter Super. The decision to move from TAL was not an easy one, as both insurers made very compelling proposals.”

The process was in line with the ongoing review of products and services following the merger of LGIAsuper and Energy Super and was started in the last quarter of 2022. Members will not see any changes to the terms of their policies or coverage because of this change.

Late last year, Brighter Super won the Money Magazine Award for the Best Value Income Protection Insurance in Super - Men 2023, and it’s an accolade they are looking to replicate with other insurance offerings.

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About Brighter Super: Recently merged superannuation funds, LGIA Super and Energy Super, acquired Suncorp Portfolio Services Limited (SPSL) to form the Brighter Super Group, a Queensland-based superannuation fund of around \$29 billion, managed on behalf of approximately 249,000 members. For more information call Brighter Super on 1800 444 396 (within Australia) or +61 7 3244 4300 (Overseas).