



Brighter Super cuts costs again, delivering four years of fee reductions

Queensland-based Brighter Super has delivered more than 30 per cent¹ in MySuper fees and cost reductions for members over four years and now has the third-lowest MySuper fees² in Australia.

The latest reductions took effect on 1 October 2026, lowering investment fees and transaction costs across most investment options. This builds on three earlier administration fee reductions made since Brighter Super's 2022 mergers when it brought together three funds and created greater scale for members.

"A MySuper member with a \$50,000 balance now pays around \$150 less a year in fees and costs than they did four years ago - a saving of more than 30 per cent¹" Brighter Super CEO Kate Farrar said.

"The mergers have helped us deliver greater efficiencies and better value, while continuing to invest in the support members need. With household budgets under pressure, every dollar saved in fees can stay invested for our members' retirements," Ms Farrar said

Lower fees are one way Brighter Super helps members make the most of their retirement savings. Its broader retirement support has also been recognised with the 2026/27 Epic Retirement Tick³ for the second consecutive year. The independent assessment highlighted the fund's competitive administration fees and long-term investment performance among its strengths.

Brighter Super also returned approximately \$7.1 million⁴ to eligible members through administration fee rebates in FY2026, primarily through its \$650 administration fee cap and Partner Linking fee rebate.

Partner Linking provides another way for eligible couples to reduce their combined administration fees⁵. Percentage-based administration fees are calculated across the combined balance of eligible linked accounts, with amounts above the \$650 annual cap rebated to eligible members in the following financial year.

Together, the fee cap and Partner Linking reinforce Brighter Super's focus on keeping fees low and more of members' money invested for retirement.

From 1 October 2026, investment fees and costs and transaction costs have reduced across a range of investment options, with the largest reduction applying to the Property option.

Investment option	Total Investment costs to 30 Sep 2026* (p.a.)	Total Investment costs from 1 Oct 2026* (p.a.)	Overall reduction (percentage points)
Property	0.73%	0.18%	0.55
Balanced	0.65%	0.55%	0.10
Conservative Balanced	0.58%	0.48%	0.10
Stable	0.53%	0.43%	0.10
MySuper	0.57%	0.50%	0.07
Growth	0.64%	0.58%	0.06
Secure	0.47%	0.42%	0.05

*Total investment cost combines investment fees and costs, including performance fees and transaction costs and excludes administration fees. These amounts are estimates only. The actual amount a member will be charged in each financial year will depend on the actual fees and costs incurred by the Trustee in managing the investment option/s for that financial year.



More information about Brighter Super's fees and costs is available at <https://www.brightersuper.com.au/fees-and-costs>

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About Brighter Super

Brighter Super is a member-owned, Queensland-based superannuation fund, with over 340,000 members and more than \$38 billion in funds under management as at 30 June 2026.

Following the merger of LGIASuper, Energy Super, and the acquisition of Suncorp Super, Brighter Super is proudly the third largest non-government financial institution* in Queensland.

The fund is dedicated to being right by members' sides, empowering them to retire confidently with advice, focusing on delivering solid performance and keeping fees low.

For more information, please call Brighter Super on 1800 444 396 (in Australia)

*Based on assets under management of non-government financial institutions in Queensland

Disclaimers

¹ **Fees and costs reduction comparison:** Based on total MySuper fees and costs for a member with a \$50,000 balance, comparing legacy LGIASuper and Energy Super fees from 1 July 2021 with fees effective 1 October 2026. The approximate 30% reduction reflects lower disclosed administration and investment-related fees and costs. Actual savings vary by product, investment option, balance and individual circumstances. Suncorp comparisons use 2023 fees, as equivalent 2021 data was unavailable, and cover a different period.

² **MySuper fee comparison:** Fee comparisons for MySuper options offered by industry funds only are based on the latest SuperRatings Fee Report available at the time of publishing (August 2026). SR MySuper Index accessed 7 October 2026. Fees may change in the future, which may affect the outcomes of this comparison. Analysis compares the Brighter Super MySuper total fee, rounded to the nearest dollar, based on a \$50,000 balance as at 7 October 2026 and considers eligible industry funds in the SuperRatings SR MySuper Index with no joining restrictions. For more information about the SuperRatings research methodology, visit SuperRatings

³ **The Epic Retirement Tick** is a statement of opinion and not a recommendation to make an investment decision. It is current for 12 months and may change without notice. Ticks from previous years are for historical purposes only. The Zenith CW Pty Ltd ABN 20 639 121 403 AFSL 226872/AFS Rep No. 1280401 (Chant West) Epic Retirement Tick issued October 2026 and Full details on the Tick at chantwest.com.au/solutions/epic-retirement-tick.

⁴ **Fee rebates:** Fee rebate amounts include rebates returned to members where percentage-based administration fees exceeded the \$650 annual fee cap, as well as rebates provided to eligible Partner Linked accounts subject to a combined balance cap.

⁵ **Partner Linking:** Percentage-based administration fees are calculated across the combined balance of eligible linked accounts, with amounts above the \$650 annual cap rebated to eligible members in the following financial year. Eligible accounts include Brighter Super Accumulation accounts (excluding amounts invested in the MySuper option), KiwiSaver, Transition to Retirement and Pension accounts.