MEDIA RELEASE

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How Gold Coast residents can reclaim missing super

Queensland superannuation fund, LGIAsuper is encouraging Gold Coast residents to take stock of their super, after the Australian Taxation Office (ATO) revealed that residents within the region could reclaim more than \$212,095,697 in lost and unclaimed superannuation in their local area*.

LGIAsuper Chief Executive Officer Kate Farrar said she was pleased to see that the overall amount of lost and unclaimed super throughout Queensland had reduced but found the amount of misplaced super within the Gold Coast region to be substantial.

"Checking your superannuation is not everyone's top priority, especially for those a long way from retirement, but staying connected to your super is important for your future," Ms Farrar said.

"If you have changed your name, contact details, or even your career you may have unintentionally lost track of some of your superannuation. Locating lost and unclaimed super is now more important than ever, so I encourage everyone to treat this as a check-in opportunity to take stock of your super."

LGIAsuper has online tools to help members find misplaced super at www.lgiasuper.com.au. You can also find, manage and reclaim your super using the ATO's online services.

Later this month LGIAsuper is hosting a seminar to help Gold Coast residents better prepare for retirement.

Event details:

Get Set For Retirement 6:30pm Tuesday, 25 May 2021 HOTA, 135 Bundall Rd, Surfers Paradise QLD 4217 Register here

LGIAsuper specialists will be available across the Gold Coast during May to offer Super Health Check appointments in person, by phone or via video call. To book a 30-minute appointment, call 1800 444 396.

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About LGIAsuper: LGIAsuper is a Queensland-based super fund that has provided trusted and reliable investment, advice, and insurance solutions for more than 50 years. It looks after over \$13 billion in retirement savings for around 73,000 members (as of 31 December 2020). For more information on LGIAsuper's investment strategy, call 1800 444 396 or visit www.lgiasuper.com.au.

*As of 30 June 2020, the <u>Australian Tax Office</u> reports that there is \$212,095,697.70 of lost and unclaimed super in City of Gold Coast local government area