



## **MEDIA RELEASE**

11 November 2019

### **LGIAsuper invests in health of Mackay residents**

LGIAsuper has made a commitment to the health of Mackay residents with a significant investment in a community medical centre.

LGIAsuper has nearly completed a \$120 million investment in the Barwon Institutional Healthcare Property Fund, a portfolio of hospitals and medical centres in Queensland and Australia that includes the Mackay Specialist Medical Centre.

The centre, which opened in 2018, is anchored by the Icon Cancer Centre, a state-of-the-art facility for the detection and treatment of cancer that operates a day hospital and two radiation therapy machines. It's the first facility ever to offer radio oncology in Mackay.

LGIAsuper CEO Kate Farrar said health infrastructure like this was essential in the Mackay region where 780 people each year are diagnosed with cancer\*.

She said the fund's investment in the Mackay centre not only aligned with LGIAsuper's investment philosophy but also spoke to the organisation's values.

"Investing in places where our members live and the services that they access is an important value for LGIAsuper," Ms Farrar said.

"Until 2017 LGIAsuper was a fund that was exclusively for local government employees and their spouses and that deep connection and commitment to local communities remains very much part of our DNA today.

"With our local investments helping fund hospitals and community medical centres and clinics, we're proud to be able to not only deliver excellent returns to our members but also provide a much-needed injection of funds to health services throughout Queensland."

Through the Barwon fund LGIAsuper also invests in the North Lakes Oncology facility in Brisbane and a number of other specialist health services and hospitals across the country.

\* According to the Cancer Council Australia.

**ENDS**

#### **About LGIAsuper – Trusted. Reliable. Understanding**

LGIAsuper is a Queensland-based super fund that has provided trusted and reliable investment, advice and insurance solutions for more than 50 years. It looks after more than \$12 billion in retirement savings for around 80,000 members. The fund understands the needs of its members and their local communities because they listen and care.

**Media contact:** Nicola Rodrigues, Cole Lawson. [nicola.rodrigues@colelawson.com.au](mailto:nicola.rodrigues@colelawson.com.au) (07) 3221 2220