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LGIAsuper welcomes Queensland local as new CIO

Brisbane-based superannuation fund LGIAsuper has announced Queensland-born and bred Troy Rieck as its new Chief Investment Officer (CIO).

Mr Rieck has significant experience in superannuation and financial services with previous roles at Queensland's QIC and Suncorp Investments. Most recently, Mr Rieck served in the role of CIO of the \$15b Equip Super in Victoria, where he cut investment fees substantially and delivered solid returns for members.

Born in Warwick in regional Queensland and a local resident for much of his life, Mr Rieck is returning home to head up LGIAsuper's \$13b investment portfolio.

LGIAsuper CEO Kate Farrar said Mr Rieck brought a wealth of knowledge and experience to the position.

"Mr Rieck is a highly skilled and innovative CIO, with considerable experience running investments for a large super fund," Ms Farrar said. "In his previous role at Equip Super his key achievements included lowering risk, producing significant cost savings and increasing returns for members."

Ms Farrar said that while his technical expertise was exceptional, Mr Rieck's personal ties to Queensland and LGIAsuper would ensure that he understood the fund's members.

"Regional Queensland is our heartland. It's also where Troy grew up, so he understands what our members need. He even loves to wear his steel cap boots to remind himself of who we work for," Ms Farrar said.

"We are incredibly proud to welcome him as LGIAsuper's new CIO."

Mr Rieck said he was looking forward to continuing LGIAsuper's 53-year legacy of supporting local communities and using his expertise to delivering outcomes for members, but his real excitement is personal.

"I know LGIAsuper's members well. My father was a member, my brother is a member and Queensland is my home. I am keen to get back to my roots and explain our investment strategy to members."

Mr Rieck replaces David Todd in the role of CIO. Mr Todd has chosen to retire at the end of 2019, after 15 years of loyal service with the fund.

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About LGIAsuper

LGIAsuper is a Queensland-based super fund that has provided trusted and reliable investment, advice and insurance solutions for more than 50 years. It looks after nearly \$13 billion in retirement savings for around 80,000 members. The fund understands the needs of its members and their local communities because they listen and care. For more information on LGIAsuper, call 1800 444 396 or visit www.lgiasuper.com.au.