



# MEDIA RELEASE

16 November 2017

LGIAsuper to bolster executive team



## **LGIAsuper to bolster executive team**

One of Queensland's leading super funds is expanding its leadership team after successfully opening its doors to the public earlier this year.

David Todd, who currently holds combined roles as CEO and Chief Investment Officer, is to focus on the fund's \$11 billion investment portfolio, with an executive search for a new CEO underway.

Eleanor Noonan has been promoted to a newly created executive-level position, Chief of People and Culture. Ms Noonan was previously LGIAsuper's Head of Human Resources.

Mr Todd has been CEO since July 2006, after a successful career in senior investment management positions.

LGIAsuper Chair, John Smith, said Mr Todd's experience and leadership had been integral to the fund's seamless transition to a public offer fund earlier this year. He added that with the fund's rapid expansion and transition to digital platforms, the time was right for leadership renewal.

"Under David's stewardship, funds under management at LGIAsuper have grown from \$3 billion in 2006 to over \$11 billion," Mr Smith said.

"His leadership helped LGIAsuper emerge from the Global Financial Crisis as one of Australia's best-performing super funds."

"With David focusing on investments, Ms Noonan shaping organisational culture and a new CEO to drive business growth, the Board believes LGIAsuper will be well-positioned to continue providing excellent service and consistent returns to the fund's growing 85,000-strong member base."

To ensure continuity, Mr Todd will continue in the CEO role until the position is filled.

LGIAsuper is consistently recognised as one of Australia's best value super funds. Both super and pension accounts were recently awarded SuperRatings' coveted 'Platinum' rating for the tenth year running.

## **John Smith**

### **Chair of the Board**

Initial media enquiries should be directed to: **07 3244 4390**