

# Your insurance summary

–

## For the transfer to Brighter Super on 1 June 2023

**Member name:** Sample

**Product:** Suncorp Brighter Super

**Account number:** 12345678

This summary shows changes to your insurance cover as a result of the transfer of your Suncorp Super account to your new Brighter Super account on 1 June 2023.

The tables below outline your insurance arrangements before and after the transfer to Brighter Super, as follows:

- **Table 1:** Your current insurance arrangements on 10 February 2023. Any changes to your insurance cover after this date are not reflected in this table.
- **Table 2:** Your new insurance arrangements from 1 June 2023 (provided there are no changes to your current types and levels of insurance cover, including changes to or terminating your employment before 1 June 2023).
- **Table 3:** Your new insurance arrangement from 1 June 2023 if you choose to maintain your current default Death and TPD cover as fixed cover by opting out of the new design shown in Table 2.

Please take the time to read this information to understand how the transfer could affect your insurance cover and decide if you need to take any action. For more information about the changes, please read the *Transfer to Brighter Super on 1 June 2023* document, which has been sent to you and is also available in your online account.

### To maintain your current default Death and TPD cover as fixed cover

If you wish to maintain your existing amount of default Death and TPD cover and you don't wish to move to the new default design, you'll need to let us know by completing *Request to Maintain Current Death and TPD Cover as Fixed Voluntary Cover form* available at [brightersuper.com.au/welcome-suncorp-super](https://brightersuper.com.au/welcome-suncorp-super) and return to us by 14 June 2023.

If you decide to fix your default Death and TPD cover, your insurance type will be classified as 'voluntary'. Your insurance cover and fees that will apply are shown in Table 3 below.

For more information, about your current cover please refer to the current Suncorp Employee Superannuation Plan *Product Disclosure Statement*, *Product Guide* and *Premium Rates Guide* (if applicable) available at [suncorp.com.au/super/forms](https://suncorp.com.au/super/forms) and for Suncorp Employee Superannuation Plan members at [suncorp.com.au/super/sesp](https://suncorp.com.au/super/sesp).

Table 1: Your current insurance

Your insurance cover types, levels, and fees on 10 February 2023 were as follows:

Cover Level	Cover Level Calculation	Occupational Rating and Discount/Loading	IP Benefit Period	IP Waiting Period	Annual Insurance Fees	Cover you can choose to fix by opting out
<i>Death Cover</i>						
\$337,576.13	15.0% of Salary multiplied by the total number of years and complete months of service to age 65	White Collar, +0%	n/a	n/a	\$1,389.77	Yes
-	-	-	n/a	n/a	-	-
<i>TPD Cover</i>						
\$337,576.13	15.0% of Salary multiplied by the total number of years and complete months of service to age 65	White Collar, +0%	n/a	n/a	\$2,427.21	Yes
-	-	-	n/a	n/a	-	-
<i>Monthly IP Cover</i>						
-	-	-	-	-	-	n/a
<b>Total Insurance Fees</b>					<b>\$3,816.98</b>	

**Table 2: Your new insurance from 1 June 2023**

Provided the cover you had on 10 February 2023 does not change before 1 June 2023, your insurance cover types, levels, and fees will change on 1 June 2023 to the following:

Cover Level	Cover Level Calculation	Occupational Rating and Discount/Loading	IP Benefit Period	IP Waiting Period	Annual Insurance Fees
<i>Death Cover</i>					
\$190,972.00	15.0% of Salary multiplied by the number of years and days of service left to age 70	White Collar, +0%	n/a	n/a	\$388.23
-	-	-	n/a	n/a	-
<i>TPD Cover</i>					
\$190,972.00	15.0% of Salary multiplied by the number of years and days of service left to age 70	White Collar, +0%	n/a	n/a	\$1,148.32
-	-	-	n/a	n/a	-
<i>Monthly IP Cover</i>					
-	-	-	-	-	-
<b>Total Insurance Fees</b>					<b>\$1,536.55</b>

**Table 3: Your new insurance if you choose to maintain your default Death and TPD insurance cover as fixed cover by opting out**  
 Provided the cover you had on 10 February 2023 does not change before 1 June 2023 and you choose to opt out of the new default Death and TPD cover, your insurance cover types, levels, and fees will change on 1 June 2023 to the following:

Cover Level	Cover Level Calculation	Occupational Rating and Discount/Loading	IP Benefit Period	IP Waiting Period	Annual Insurance Fees
<i>Death Cover</i>					
\$337,576.00	Fixed Amount	White Collar, +0%	n/a	n/a	\$686.26
-	-	-	n/a	n/a	-
<i>TPD Cover</i>					
\$337,576.00	Fixed Amount	White Collar, +0%	n/a	n/a	\$2,029.86
-	-	-	n/a	n/a	-
<i>Monthly IP Cover</i>					
-	-	-	-	-	-
<b>Total Insurance Fees</b>					<b>\$2,716.12</b>

Please note: Your insurance cover amount or insurance fees may vary if your personal circumstances (e.g. your age, gender, salary, occupation etc) have changed since 10 February 2023, or if you have applied to change your insurance cover types or levels since 10 February 2023. The insurance fees displayed are quoted on a gross of tax basis and include any applicable GST. The insurance fees displayed also include any applicable stamp duty.

**Important information**

Suncorp Super products and this information are issued by SPSL Limited ABN 61 063 427 958 AFSL 237905 RSE licence number L0002059 (the Trustee), trustee for the SPSL Master Trust ABN 98 350 952 022, RSE Fund Registration No. R1056655 (the Fund). The Trustee is wholly owned by LGIAsuper Trustee as trustee for LGIAsuper (LGIAsuper), trading as Brighter Super and is not part of the Suncorp Group. The Trustee uses the 'Suncorp' brand under licence. Suncorp Super products are not bank deposits or bank liabilities and are subject to investment risk, including loss of the interest and principal invested. The obligations of the Trustee aren't guaranteed by any company within the Suncorp Group or the Brighter Super Group, nor do either Group guarantee the performance of Suncorp Super products. This is general information only and does not take into account your personal objectives, financial situation or needs.