

Accumulation Product Disclosure Statement

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IMPORTANT INFORMATION

This Product Disclosure Statement (PDS) provides a summary of significant information for accumulation members of Brighter Super. It contains references to important information which also forms part of this PDS. You should consider all this information before making a decision about the Fund. You can obtain a copy of information referred to in this PDS, free of charge, by calling us on **1800 444 396**.

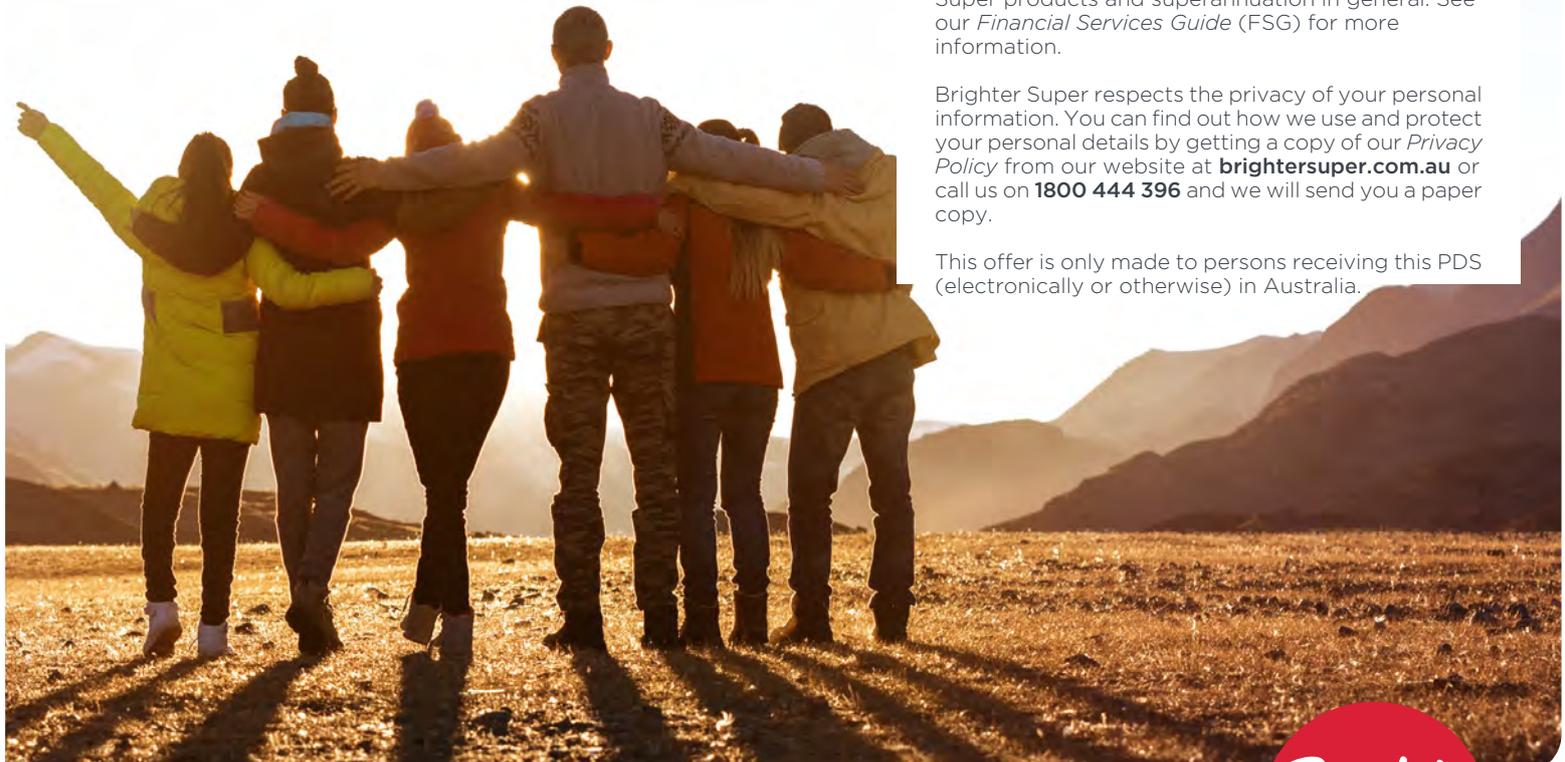
While the information contained in the PDS is up-to-date at the time of its preparation, details can change from time-to-time. If the updated information is not required to be notified in a separate communication, it will be published on our website brightersuper.com.au/PDS and, on request, a paper copy of any updated information will be provided, free of charge.

The information provided in this PDS is general information only and does not take into account your personal financial situation or needs. You should obtain financial advice that is tailored to your personal circumstances.

Brighter Super representatives and partners are authorised to provide advice on Brighter Super products and superannuation in general. See our *Financial Services Guide* (FSG) for more information.

Brighter Super respects the privacy of your personal information. You can find out how we use and protect your personal details by getting a copy of our *Privacy Policy* from our website at brightersuper.com.au or call us on **1800 444 396** and we will send you a paper copy.

This offer is only made to persons receiving this PDS (electronically or otherwise) in Australia.



SUPERANNUATION INVESTMENT ADVICE INSURANCE

This document has been prepared and issued by Brighter Super Trustee (ABN 94 085 088 484 AFS Licence No. 230511) (Trustee) as trustee for Brighter Super (ABN 23 053 121 564) (Fund). In this document, Brighter Super may refer to the Trustee or the Fund as the context may be. The Trustee is an authorised MySuper product provider (Product number 23 053 121 564 638).

Brighter Super products are issued by the Trustee on behalf of Brighter Super.

A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at brightersuper.com.au/about-us/governance/pds-and-guides.



right by your side

1. About us

Brighter Super is right by your side. As a 100% member-owned Queensland based fund, we are focused on keeping fees low and delivering strong long-term performance. Being right by your side means that we help you retire with confidence through the support and advice we offer from the first day you join us. Since 1965, we have grown through our foundation industries of local government, finance and energy to become a trusted superannuation provider that is open to all Australians.

We offer a MySuper investment option for members who prefer to not make an investment choice, or you can choose from our 11 investment options to tailor your own investment strategy.

This PDS refers to the accumulation phase of superannuation. For the retirement phase, refer to our *Pension PDS*.

Important information

You can compare our MySuper costs and performance with other super funds using our Product Dashboard at brightersuper.com.au/mysuper-dashboard. Other important information about Brighter Super can be found at brightersuper.com.au/governance, including our annual reports, Trust Deed and policies, *Financial Services Guide*, external service provider details, processes for nomination, appointment and removal of directors and remuneration of directors and fund executives.

2. How super works

Superannuation is a highly effective way to save for your retirement and is in most cases compulsory. The government offers tax advantages that can help grow your savings. While most individuals have the flexibility to choose their super fund for Superannuation Guarantee (SG) contributions, some employment terms may require a specific fund. It's important to note that there are restrictions on when you can access your super and limits on how much you can contribute. Information in this PDS applies to Accumulation accounts and excludes the accumulation component for defined benefit members.

How your Brighter Super account works

Contributions can be made by you, your employer, your partner (or their employer) and you can transfer any other super accounts into Brighter Super. We invest your funds to grow your retirement savings. Fees and insurance premiums are deducted from your account, and the Australian Government applies tax to concessional contributions and investment earnings. When you retire, you can access your super as a regular income stream, a lump sum, or a combination of both.

Accessing your super

The Government places limitations on withdrawals from superannuation. Money contributed into superannuation is generally "preserved". This means that you cannot access it until you have retired and have reached preservation age (between 55 and 60 depending on when you were born). However, there are some special circumstances where you can withdraw it earlier.

Growing your super

Different types of contributions can be made into your super account. These include:

- **Employer contributions** – includes SG, award, industrial agreement and Employer Voluntary contributions such as salary sacrifice.
- **Personal contributions (including self-employed contributions)** – you can make regular and/or one off lump sum contributions.
- **Government co-contributions** – the Federal Government may contribute to your super if you make after-tax contributions and meet some other conditions.
- **Spouse contributions** – your "Spouse" may be able to make contributions to your account for which they may be eligible to receive a tax offset (and vice versa).

Important information

You should read the important information about superannuation contributions and their caps in our *Member Guide* before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to contributions and their caps may change between the time when you read this Statement and the day when you acquire the product.

3. Benefits of investing with Brighter Super

- ✓ **Not-for-profit** - Brighter Super is a not-for-profit fund, so our members always come first. We don't have any shareholders to pay. We don't pay commissions to financial advisers. Any profit is put back into the fund for the benefit of all our members.
- ✓ **Investment choice** - Ability to choose how your super is invested across a range of investment options.
- ✓ **Financial advice** - No matter your age, income or financial goals we offer a range of financial advice services, to help you plan, protect, and grow your retirement savings. To find out more, visit brightersuper.com.au/advice.
- ✓ **Seminars and webinars** - Brighter Super regularly hosts a range of seminars and webinars for our members covering a range of topics.
- ✓ **24/7 access to your super** - You can use Member Online at any time to securely check your balance, update your details, switch investments, and more.
- ✓ **Competitive insurance** - Brighter Super offers a range of flexible insurance arrangements, which can help protect you and your family against the unexpected.
- ✓ **Stay with us for a brighter retirement** - Enjoy the flexibility and turn your super into a regular income when you retire with our Pension account. Or if you're not quite ready to retire, you can stay with us and transition slowly into retirement.

4. Risks of super

All investments, including super, carry some level of risk. To help you manage your investment risk, you can choose from a range of investment options.

Most people are aware that there is the possibility of losing some of your money when share markets decline, or when currency exchange rates or interest rates change. But there is also the risk that the value of your investment won't keep up with inflation and will lose purchasing power over time.

Investment risk varies across investment options and depends on the underlying assets included in the option. Each asset class performs differently and carries different risks. Asset classes that have a higher risk of negative returns generally produce higher returns over the long term. In return for higher investment earnings though, you have a higher short term risk of loss, as these investments regularly rise and fall in value which can result in negative returns at times, which may result in your account balance decreasing.

Some of the risks considered include significant market declines, legislative risk, liquidity risk, timing risk and counterparty risk. You may also be exposed to operational risks such as systems failures, unit pricing errors and fraud. Note that this is not an exhaustive listing of risks.

The level of risk appropriate for you will depend on a range of factors including your age, investment timeframe, where other parts of your wealth are invested and the amount of risk you are comfortable in taking to reach your financial goals.

Returns are not guaranteed, and you may lose some of your money. Past performance is not an indication of future performance. Your superannuation savings (including contributions and investment returns) may not be enough to adequately provide for your retirement.

Important information

You should read the important information about risks of investing in super in our *Investment and Fees Guide* before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to risks may change between the time when you read this Statement and the day when you acquire the product.

5. How we invest your money

You can choose from a range of investment options and you can invest in one or a combination of options. If you do not make an investment choice, your money will be invested in our MySuper option.

Changing your investment option

You can change your investment option/s any time by logging in to Member Online, completing an *Investment switch form* available at brightersuper.com.au/forms or by calling us on **1800 444 396**.

Our financial advisers can provide advice on choosing an investment option at no additional cost. More details on changing your investment option can be found in the *Investment and Fees Guide*.

Sustainable investment

For details on how Brighter Super considers environmental, social and governance matters in its investment activities, please refer to the *Sustainable investing at Brighter Super* section in the *Investment and Fees Guide* available at brightersuper.com.au/PDS.

Changes we make to investment options

We may add or close investment options or change how an investment option is invested (strategic asset allocation). We will notify you of any significant changes before it happens. Where the changes are not material, you can find updates on our website.

Important information

You should read the important information about Brighter Super's investment options in our *Investment and Fees Guide* before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to Brighter Super's range of investment options may change between the time when you read this Statement and the day when you acquire the product.

When choosing an investment option, you should consider the likely investment return, level of risk and how long you are investing for.

MySuper option

Aim: The MySuper option aims for a diversified portfolio of assets expected to generate 3% returns per year above inflation after fees and taxes.

Suited to: Those seeking reasonably high returns and able to accept modest to significant fluctuations in returns over shorter periods.

Minimum holding period: 7 years

RETURN TARGET¹

Return target of 3% per year above inflation over rolling 10-year periods after fees and taxes.

RISK



High Risk - Negative returns expected 4.03 years over any 20-year period.

STRATEGIC ASSET ALLOCATION AND RANGES



	SAA %	RANGES %
Australian shares	24	13 - 37
International shares	32.5	13 - 37
Private equity	3	0 - 10
Property	8.5	0 - 20
Infrastructure	10	0 - 20
Diversifying strategies	1.5	0 - 10
Diversified fixed interest	15.5	0 - 30
Cash	5	0 - 20
Growth assets		74.1%
Defensive assets		25.9%

¹Investment markets are uncertain and future returns cannot be guaranteed. To find information on our returns, visit brightersuper.com.au/investments/investment-options.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of **2%** of your account balance rather than **1%** could reduce your final return by up to **20%** over a **30-year** period (reduced from **\$100,000** to **\$80,000**).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower administration fees. Ask us or your financial adviser.

TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

Please note, the above wording is required by law. Brighter Super does not negotiate fees and costs with members, as we seek to deliver low fees across our whole member base.

Fees and costs summary for the MySuper investment option

Fees and costs can be paid directly from your Accumulation account, deducted from investment returns or the Fund's General Reserves. You can find more information about fee and cost definitions in our *Investment and Fees Guide* at brightersuper.com.au/PDS.

The table below outlines the fees and costs associated with the MySuper option and can be used to compare costs between different superannuation products. If you are not invested in the MySuper option, different fees and costs may apply. If you have a special fee arrangement with your employer, and later cease employment or change your employment type, you may incur an increase in fee and/or insurance premiums. Please refer to the *Investment and Fees Guide* and the relevant *Corporate Plan Summary* for more information.

TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
Ongoing annual fees and costs¹		
Administration fees and costs	Account keeping fee of \$0.50 per week, per account, charged monthly (\$26 p.a. ²) <i>plus</i>	Calculated daily and deducted from your account at the end of each month or when you exit the Fund.
	Administration fee of 0.14% p.a. of your account balance, capped at \$650 p.a. <i>plus</i>	Calculated on the average daily balance and deducted monthly from your account or when you exit the Fund.
	Costs paid from reserves of 0.01% p.a. ³	Is not deducted from your account balance but is deducted from the Fund's General Reserve.
Investment fees and costs⁴	0.51% p.a. ⁴	Calculated daily and deducted from investment returns before the unit price is declared.
Transaction costs⁵	0.04% p.a. ⁵	Calculated daily and deducted from investment returns before the unit price is declared.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable.
Switching fee	Nil	Not applicable.
Other fees and costs	Other fees and costs may apply, such as advice fees for personal advice and insurance fees. Refer to <i>Additional explanation of fees and costs</i> , <i>Insurance in your super</i> section as well as the <i>Investment and Fees Guide</i> and the relevant <i>Insurance Guide</i> available at brightersuper.com.au/PDS for information regarding additional charges that may apply to your account.	

¹If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. ²This fee is calculated based on 52 weeks per year. Charged monthly and on exit. Due to rounding, the total account keeping fee may be different and up to \$26.10 in some years. ³This amount is not deducted from your account balance but is deducted from the Fund's General Reserve. We estimated this amount as 0.01% for the year ending 30 June 2024. ⁴These amounts are estimates only. Investment fees and costs are based on actual costs incurred in the previous financial year for our investment managers. Investment fees and costs include an amount of 0.00% - 0.18% for performance fees. The performance fees have been estimated by taking the average of the last five financial years. The actual amount you will be charged in each financial year will depend on the actual fees and costs incurred by the Trustee in managing the investment option/s for that financial year. Please see *Additional explanation of fees and costs* in the *Investment and Fees Guide* for additional information. ⁵These amounts are estimates only and are based on historical costs as at last financial year. The actual amount you will be charged in each financial year will depend on the actual fees and costs incurred by the Trustee in managing the investment option/s for that financial year. Percentages have been rounded to two decimal places. Costs are calculated based on costs incurred in the 2024 financial year and may not be a reliable indicator of future costs.

Please note: The Fund receives a tax deduction for expenses related to super administration fees. As a result, the actual administration fees you pay in Brighter Super will be reduced by 15%.

Important information

You should read the important information about Brighter Super's fees and costs below, in our *Investment and Fees Guide* and the relevant *Insurance Guide* before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to Brighter Super's fees and costs may change between the time when you read this Statement and the day when you acquire the product.

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the MySuper investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example - MySuper		Balance of \$50,000
Administration fees and costs	\$26 p.a. ¹ (\$0.50 per week) Plus 0.14% p.a. Plus 0.01% p.a. ²	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your account \$75 in administration fees and costs, plus \$26¹ regardless of your balance.
PLUS Investment fees and costs³	0.51% p.a.	And, you will be charged or have deducted from your investment \$255 in investment fees and costs.
PLUS Transaction costs	0.04% p.a.	And, you will be charged or have deducted from your investment \$20 in transaction costs.
EQUALS Cost of product	If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$376⁴ for the superannuation product.	

¹This fee is calculated based on 52 weeks per year. Charged monthly and on exit. Due to rounding, the total account keeping fee may be different and up to \$26.10 in some years. ²0.01% p.a. is not deducted from your account balance but is deducted from the Fund's General Reserve. ³This is our default investment option, refer to our *Investment and Fees Guide* for fees and costs of all our investment options. ⁴Additional fees may apply. If you have insurance, premiums and fees may apply, refer to section 8 *Insurance in your super*.

Partner linking

If your partner is also a Brighter Super member, you can link your accounts to take advantage of the fee cap and potentially reduce your percentage-based administration fees. For more information, refer to the *Investment and Fees Guide* available at brightersuper.com.au/PDS. The MySuper option is excluded from the calculation for the purposes of applying the fee cap to linked accounts.

Additional explanation of fees and costs

Financial advice fees: Brighter Super offers members intrafund advice as part of the administration fees and costs. If you engage with a financial adviser and receive personal advice, the cost of this advice may be deducted from your account. Personal advice is where one or more of your personal objectives, financial situation and needs are considered when providing the advice. The financial adviser must also disclose the details of any advice fees in the Statement of Advice they provide to you. Brighter Super may at its discretion reduce or refuse to deduct a personal advice

fee. Any personal advice fee may include GST. For a full list of additional fees and costs please see our *Investment and Fees Guide*.

Fee changes: Brighter Super reserves the right to make changes to the fees and costs disclosed in this PDS without your prior consent. We will notify you at least 30 days in advance if a change results in an increase in the fees and costs charged directly to your account.

For additional information and explanation of fees and costs, refer to the *Investment and Fees Guide* available at brightersuper.com.au/PDS.

7. How super is taxed

Super contributions and earnings are generally taxed at a maximum rate of 15%, which is generally lower than the tax applied to investments held outside super. There are limits on how much you can contribute. These are called contribution caps and if you exceed these you may pay extra tax.

What may be taxed

- Concessional contributions include SG, salary sacrifice, and personal contributions where you intend to claim a tax deduction. These are generally taxed at 15% and are deducted directly from your account. No tax is payable on non-concessional contributions (up to a yearly limit).
- Members earning an income over \$250,000 will pay an additional tax of 15% on some or all of your contributions.
- Investment earnings are taxed at up to 15%. This tax is deducted before investment earnings are applied to your account.

When you withdraw your super:

- If you're aged 60 or over, withdrawals are generally tax free.
- If you're under preservation age, you will be taxed at 22% including Medicare levy, deducted by the Fund upon withdrawal.

If you were born after 30 June 1964, your preservation age is 60. If you were born before this date, you have already reached your preservation age.

This information is subject to change per financial year. For additional information, refer to ato.gov.au.

To avoid paying more tax than you need to, ensure you, or your employer provide your tax file number (TFN) to us.

Without your TFN, you will pay 47% tax on your before-tax contributions (this includes the Medicare Levy) and we cannot accept after-tax contributions from you. You could claim this extra tax back by providing your TFN to Brighter Super within 4 years.

Brighter Super will only use your TFN for purposes that the law allows. These purposes include calculating tax on your benefits, providing your TFN to the Australian Taxation Office (ATO), providing your TFN to another superannuation provider if you transfer your benefit (unless you tell us in writing not to pass on your TFN) or for identifying if you have other accounts and are consolidating them.

If your total contributions in a financial year exceed the concessional (before-tax) or non-concessional (after-tax) cap, the amounts above the caps are taxed at higher rates.

Important information

You should read the important information about tax in our *Member Guide* before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to tax may change between the time when you read this Statement and the day when you acquire the product.

8. Insurance in your super

Important information

The information in this PDS is a summary only. You should read the relevant *Insurance Guide* and *Corporate Plan Summary* (if applicable) before making any decision about your insurance. Brighter Super insurance cover differs based on whether your employer set up your account and arranged tailored insurance for their employees. If applicable, your *Corporate Plan Summary* replaces certain details in this section. Visit brightersuper.com.au/PDS or call **1800 444 396** for additional information. The material relating to insurance may change between the time you read this Statement and the day you acquire the product

Brighter Super offers the following types of insurance cover: **Applying for cover**

Death¹ cover: 	Provides a lump sum benefit to your beneficiaries in the event of your passing to help support their financial future, or as a lump sum benefit to you if you are diagnosed with a Terminal Illness ² .
TPD² cover: 	Provides a lump sum benefit if you become Totally and Permanently Disabled and can no longer work.
Income Protection (IP) cover: 	Provides regular payments if you are temporarily unable to work due to illness or injury to help meet your living expenses.

Please note: for Death, Terminal Illness, or TPD cover, any insurance proceeds received are paid into your Brighter Super account and invested in the Cash investment option.

Applying for cover

If you don't automatically receive default cover when you join Brighter Super, or you would like to apply for additional cover, you can do so at any time by completing the relevant *Insurance application* form, available at brightersuper.com.au/forms.

Cost of insurance cover

There is a cost associated with insurance cover. The cost of your insurance cover depends on a number of factors including the type and amount of cover you receive or apply for, your occupational rating, your age and gender. The insurance premium rates shown in this PDS include any applicable stamp duty but exclude any insurance administration fee rebate that may apply.

Please note: Unless you have an alternate arrangement with your employer, your insurance costs are deducted monthly from your account until you cancel your cover or your cover ceases under the policy rules. Please refer to the relevant *Insurance Guide* and *Corporate Plan Summary* at brightersuper.com.au/PDS for more information on premium rates and when cover ceases.

Brighter Super default insurance

When you join Brighter Super, you may be eligible for default Death, TPD and IP cover once you meet the eligibility criteria, without needing to provide any medical history or complete any health checks. The type and amount of default insurance cover you may be eligible for is determined by a number of factors including your employment arrangements, age and gender.

Are there any eligibility criteria or exclusions?

All insurance cover is subject to eligibility conditions and criteria including possible exclusions. This means you may not be eligible for cover or to have a benefit paid (for example, if you have previously been paid a TPD benefit or your cover is cancelled). You should read the important information about insurance in the relevant *Insurance Guide* and *Corporate Plan Summary* (if applicable) to decide whether it's appropriate for you before making a decision.

If you are under age 25 and/or you have an accumulation account balance less than \$6,000, you won't receive any default insurance cover until you reach both requirements (or your employer has advised they are covering the cost of the relevant cover) and satisfy all other eligibility conditions. Some members can elect to receive their default cover early by following the instructions on their *welcome letter*.

You join Brighter Super directly

Default insurance cover provided

Death and TPD¹	4 units of Death and TPD. Benefit amount is between \$260,000 and \$4,000 ²	Gross cost (per unit per week) Blue Collar: \$1.75 White Collar: \$1.35 Professional: \$1.15
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All default insurance will be restricted to New Events Cover. ¹ Any Death cover will be reduced by the amount of any TPD or Terminal Illness benefit paid. ²Benefit amount varies depending on age. Benefit amount and costs will automatically adjust in line with age. Please refer to the *Insurance Guide - Local Government and Associated Industries* available at brightersuper.com.au/PDS for further information.

You are employed by Queensland Local Government, or an Associated Employer (excluding Energy Industry employers) and they provide us with your salary annually

Default insurance cover provided

Death and TPD¹	The greater of: a. 4 units of Death and TPD cover. Benefit amount is between \$260,000 and \$4,000 ² . b. a multiple of up to 7.5 times your salary (depending on your age), converted into an equivalent number of units of cover, rounded up to the nearest whole unit.	Gross cost (per unit per week) Blue Collar: \$1.75 White Collar: \$1.35 Professional: \$1.15
Income Protection³	Benefit: Up to 75% of your Pre-disability Salary ⁴ Waiting period: 90 days Benefit period: 2 years	Gross cost is calculated based on several factors, including age and gender and varies accordingly. For example, the annual cost per \$100 of monthly benefit ranges from: Male: \$1.03 to \$33.04 Females: \$1.66 to \$34.01

All default insurance will be restricted to New Events Cover. ¹Any Death cover will be reduced by the amount of any TPD or Terminal Illness benefit paid. ²Benefit amount varies depending on age. Benefit amount and cost will automatically adjust in line with age. ³Available to permanent full-time employees and permanent part-time employees working more than 14.5 hours each week and those on a fixed-term contract of 6 continuous months or more and working more than 14.5 hours each week. ⁴Maximum benefit amount is \$20,000 per month. Please refer to the *Insurance Guide - Local Government and Associated Industries* available at brightersuper.com.au/PDS for further information including the definition of Pre-disability Salary.

You are employed by Queensland Local Government, or an Associated Employer (excluding Energy Industry employers) and they do not provide us with your salary annually

Default insurance cover provided

Death and TPD¹	4 units of Death and TPD. Benefit amount is between \$260,000 and \$4,000 ²	Gross cost (per unit per week) Blue Collar: \$1.75 White Collar: \$1.35 Professional: \$1.15
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All default insurance will be restricted to New Events Cover. ¹Any Death cover will be reduced by the amount of any TPD or Terminal Illness benefit paid. ²Benefit amount varies depending on age. Benefit amount and cost will automatically adjust in line with age. Please refer to the *Insurance Guide - Local Government and Associated Industries* available at brightersuper.com.au/PDS for further information.

You are employed by an Energy Industry Employer¹ that does not have tailored insurance

Default insurance cover provided

Death and TPD²	Unit based life-stage cover, offering between 1 – 5 units ³ of cover. Benefit amount is between \$332,000 and \$8,500.	Gross cost (per unit, per week) Blue collar/Manual: \$1.459 White Collar/Professional: \$1.179
Standard Income Protection⁴	Unit based cover, offering between 5 – 15 units ³ of cover. Benefit amount is \$115.40 per unit per week. Benefit: The maximum benefit payable will be the lesser of the benefit level for which you are insured and 80% of your Pre-disability Salary ⁵ . A superannuation contribution benefit is also payable into your account equal to the lesser of 10% of your Pre-disability Salary ⁵ or 10% of the benefit level for which you are insured. Waiting period: 14 days Benefit period: 2 years	Gross cost (per unit, per week) \$1.682 per unit

¹Energy Industry Employer means: i) an ES Employer as defined in the Trust Deed or ii) a Participating Employer (as defined in the Trust Deed) in the Energy Industry. Energy Industry means any industries and activities associated with the generation, distribution and supply of electricity and gas. ²Any Death cover will be reduced by the amount of any TPD or Terminal Illness benefit paid. ³Number of units varies depending on age. Benefit amount and cost will automatically adjust in line with age. ⁴Members employed by certain Energy Industry Employers are not eligible for default IP cover, as cover is managed directly by their employer, or as specified in their EBA. Please refer to the relevant *Corporate Plan Summary* or workplace EBA for further details. ⁵Please refer to the *Insurance Guide - Energy Industry* for definition of Pre-disability Salary.

Please note: If you advise us you are in the Energy Industry when you apply for membership, and your employer is not an Energy Industry Employer, you will not receive any insurance automatically however you can apply to receive Public Offer Limited default Death and TPD and/or IP cover. We must receive your completed application within 60 days of your *welcome letter*. The Public Offer Limited Cover has the same Unit based cover mentioned above however is subject to exclusions. Refer to the *Insurance Guide - Energy Industry* available at brightersuper.com.au/PDS for more information.

You are employed by a Corporate Offer employer that does not have tailored insurance

Default insurance cover provided

Death and TPD ¹	Age based cover ² ranging from \$50,000 to \$151,253.	Annual insurance costs range per \$1,000 of cover for White Collar. Death Male: \$0.53 to \$10.06 Female: \$0.20 to \$6.26 TPD Male: \$0.03 to \$13.67 Female: \$0.03 to \$10.34
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¹ Any Death cover will be reduced by the amount of any TPD or Terminal Illness benefit paid. ² Benefit amount varies depending on age. Benefit amount and cost will automatically adjust in line with age. Please refer to the *Corporate Offer Insurance Guide* available at brightersuper.com.au/PDS for further information.

How can I decline, make changes or cancel my insurance?

It's easy to make changes to your insurance cover. You can decline to acquire the cover, reduce, change or cancel your insurance cover at any time. Simply login to Member Online or contact us on **1800 444 396** for further information or complete the relevant insurance form available at brightersuper.com.au/forms.

Please note: You may be required to have insurance cover under an enterprise bargaining agreement which is applicable to your workplace and in some circumstances, your employer may pay for this cover. You should investigate this with your employer prior to cancelling or reducing this cover.

You should read the important information about insurance in the relevant *Insurance Guide* before making a decision. Go to brightersuper.com.au/PDS or call us on **1800 444 396**. The material relating to insurance may change between the time when you read this Statement and the day you acquire the product.

9. How to open an account



Join via your employer: An Accumulation account will be opened for you when we receive your first contribution from your employer.



Join directly:

Apply online at brightersuper.com.au/join

OR



Complete the attached form. Joining via paper form, will allow for an investment option to be selected prior to the first allocation of funds.

If you join online or through an employer, we will invest your money in Brighter Super's default investment option, MySuper. You can switch investments at any time. See section 5 of this PDS for more information.

If you hold a Pension account and wish to transfer back to an Accumulation account, please complete the membership form at the back of this PDS.

Cooling-off period

You have 14 days to decide if a Brighter Super account is right for you. During this period you may cancel your application by advising us in writing to transfer your balance to a different super fund.

The 14-day cooling-off period starts from the earlier of:

- The date that you receive confirmation of commencement of your account, or
- Five calendar days after your account is opened.

Cancelling your membership during the cooling-off period means you won't be entitled to any insurance benefits - any insurance premiums charged to your account will be refunded.

We will adjust your balance and take into account any contributions tax payable, changes to investment valuations and administration costs due.

Dispute Resolution

We hope you are happy with Brighter Super and the service we provide. If you are unhappy we have a complaints handling process. Contact details for our Complaints Officer are:

Email complaints@brightersuper.com.au

Phone **1800 444 396**

Post Complaints Officer
Brighter Super
GPO Box 264 Brisbane Qld 4001

If you believe our internal complaints process has not satisfactorily resolved your complaint, you can contact the Australian Financial Complaints Authority (AFCA). This is an independent body set up by the Australian Government to help members resolve certain types of complaints with fund trustees.

To find out whether AFCA is able to handle a complaint you can contact them on the details below.

Post Australian Financial Complaints Authority
GPO Box 3
MELBOURNE VIC 3001

Website www.afca.org.au

Email info@afca.org.au

Phone 1800 931 678

You can find out more on our procedures by downloading a copy of our *Enquiries, concerns and complaints info sheet* from our website or call us and we can post a free copy to you.

Membership application

MO1P



right by your side

Please download the **Accumulation Product Disclosure Statement (PDS)**, complete and email this form back to us if you would like Brighter Super to open an account for you.

If you would also like to appoint an adviser, provide your adviser with limited transaction authority, or consent to the deduction of a one-off personal advice fee from your new Brighter Super account, complete the relevant items in sections 9 to 13 of this form.

Your personal details Brighter Super respects your privacy. All personal information collected is protected in line with Brighter Super's Privacy policy.

Member number (if applicable)	Title	Given name(s)		
Surname	Date of birth / /		Gender	
Email ¹		Phone number		
Residential address				
Suburb/town			State	Postcode
Postal address (if different to above)	State	Postcode	Tax file number (TFN) ²	

¹ If you provide your email address and/or phone number you are consenting to Brighter Super sending all mandatory and general communications to you via digital channels such as email, SMS, Member online or our Mobile app. You can update your communication preferences at anytime through Member online or by calling 1800 444 396.

² For more information on providing your tax file number please read the Important information section on page 9.

1 First Nations members

This section is voluntary and will not affect your membership. If you do answer, the information will help us to continue to improve services to First Nations members.

Do you identify as a First Nations Australian?

Yes No.

2 Instructions

Please tick (✓) the appropriate box that best describes your situation:

- I would like to join Brighter Super and open a new account.
- I am an existing Brighter Super member and would like to open a second Accumulation account.
- I am an existing Brighter Super Pension member and would like to open an Accumulation account so I can make a contribution.
- I am an existing Brighter Super member and would like to open a second account to transfer KiwiSaver funds.

3 What industry do you work in?

The type of automatic (default) cover you receive with your new Brighter Super account is dependent on the industry you work in. The cover you receive is outlined in section 4 and 6. Cover will not be provided if you already have a Brighter Super Accumulation account with insurance cover or you are opening an account to transfer in funds from a KiwiSaver account.

Please tick (✓) the appropriate box below and provide details in the applicable section(s):

- I would like to join as a Energy Public Offer member or I work in the Energy Industry (meaning any industries and activities associated with the generation, distribution and supply of electricity and gas.) - **Complete section 4 & 5.**
- I work in the Local Government and Associated Industries - **Complete section 6.**
- I work in an industry that isn't associated with either Local Government or the Energy Industry - **Complete section 6.**

4 Insurance cover for the Energy Industry

If you work in the Energy Industry it is important to note that you may be required to maintain certain types of insurance cover such as Income Protection (IP) cover under a workplace agreement. Also, in some circumstances, your employer may pay for some or all of the cost associated with your Death & Total Permanent Disablement (TPD) cover and/or IP cover, and **it is important that you check with your employer before you cancel this cover as you may be in breach of your employment conditions.**

If you are employed by an Energy Industry Employer, you will receive Default Cover automatically if you are age 25 or more and have an account balance of at least \$6,000. If you are under age 25 or have an account balance of less than \$6,000, you can opt in to receive Default Cover by completing the *Insurance Cover Election Form - Energy Industry*. If your Energy Industry Employer is covering the cost of your insurance cover, then you will receive Default Cover for that insurance, regardless of your age or account balance.

If you don't work for an Energy Industry Employer or you are the spouse of someone who is in the Energy Industry, you are joining as a Public Offer member. This means you will need to apply for Public Offer Limited Cover which is subject to exclusions. You can do so by completing the *Insurance Cover Election Form - Energy Industry* and ensuring the Fund receives this form **within 60 days of the issue date of your Welcome Letter.**

Please let us know if you would like to receive the default insurance cover that is detailed in the *Accumulation Product Disclosure Statement (PDS)* and *Insurance Guide - Energy Industry* by selecting (✓) the applicable option below:

- I wish to **opt-in** to the default insurance cover and would like this cover to be applied immediately.
- I **do not want** insurance applied to my account and understand that:
 - I will not be eligible to receive default cover in the future, and
 - Should I wish to apply for cover with Brighter Super in the future, I will be required to provide medical information to the insurer and my cover will not commence until the insurer has accepted my application for cover in writing.

! Automatic Insurance

If you do not make an election, any cover you are eligible for will **automatically start** once your balance reaches \$6,000 and you are 25 years of age or over.

Please note: if you are employed by an Energy Industry Employer please provide your employers details in section 5.

For full details of the eligibility conditions, exclusions, when your cover starts and ends, plus other important insurance information please refer to Brighter Super's Product Disclosure Statement (PDS) and the *Insurance guide - Energy Industry*.

5 Provide details for your Energy Industry Employer

If you work in the Energy Industry please confirm your employers details below:

Employer details

Trading name

Australian Business Number (ABN)

Email

Start date

/ /

6 Insurance cover for Local Government and Associated Industries

If you work in the Local Government and Associated Industries or an unrelated industry you will receive Automatic Cover once you are age 25 or more and have an account balance of at least \$6,000. Refer to the *Accumulation Product Disclosure Statement (PDS)* and *Insurance guide - Local Government and Associated Industries* for more information on what insurance cover you may be eligible for and any special terms and conditions that apply.

If you don't want insurance cover applied or you don't want to wait until you meet the eligibility requirements please advise by selecting (✓) the applicable option(s) below:

- I wish to **opt-in** to the default insurance cover immediately.
- I **do not want** insurance applied to my account and understand that:
- I will not be eligible to receive default cover in the future, and
 - Should I wish to apply for cover with Brighter Super in the future, I will be required to provide medical information to the insurer and my cover will not commence until the insurer has accepted my application for cover in writing.

! Automatic Insurance

If you do not make an election, any cover you are eligible for will **automatically start** once your balance reaches \$6,000 and you are 25 years of age or over.

7 How would you like your future contributions invested?

You can switch investment options as many times as you like each financial year without cost. **If you do not indicate an investment preference below we will take that to mean that you wish to have your contributions invested in the default MySuper option.** You will remain invested in the default option until you complete an investment switch.

MySuper option	Percentage
MySuper	%
Ready-made Multi-manager options	
Growth	%
Indexed Balanced	%
Balanced	%
Conservative Balanced	%
Stable	%
Secure	%
Single asset class options	
International Shares	%
Australian Shares	%
Property	%
Diversified Fixed Interest	%
Cash	%
Closed Option³	
Asteron Traditional Capital Guaranteed Fund	%
TOTAL	100%

³ This investment option is only available to members that were invested in the option prior to the closure date for the relevant option and are currently still invested in this option.

8 Elect to auto rebalance your investment strategy

Please tick (✓) the applicable box below if you wish to have your investments automatically rebalanced.

- I wish to have my investments automatically rebalanced each quarter.
- I wish to have my investments automatically rebalanced half yearly.
- I wish to have my investments automatically rebalanced annually.

Please note:

If you have elected to automatically re-balance your investments, we will re-balance your investments by switching them back into the percentage options you last chose. You can opt out of this choice at any time by nominating to opt out of automatic re-balancing by completing the *Change your investment options - Accumulation accounts* form, available at brightersuper.com.au.

9 Nominate a listed adviser on your new Brighter Super account

Complete this section if you wish to appoint your adviser as the listed adviser for your new Brighter Super account. By completing this section you are authorising your adviser (and their nominated staff and/or representatives) to request and receive information about your new Brighter Super account, including copies of documents and statements.

Completing this section on its own will not provide your adviser with limited transaction authority. If you want your adviser to have limited transaction authority on your new Brighter Super account, please complete section 10 and 11 as well.

Adviser's details

Adviser's name		Brighter Super Adviser ID	
ASIC⁴ authorised representative number		AFS⁴ Licence number	
Practice name			
AFS⁵ Licensee name			
Phone		Mobile	
Email			
Company address			
Suburb/town		State	Postcode

⁴ Australian Securities & Investments Commission

⁵ Australian Financial Services

10 Provide your adviser with limited transaction authority

You can also elect to provide your adviser with limited transaction authority which means you give your adviser the legal authority to make changes to your new Brighter Super account via their Adviser Online account.

Complete this section and section 11 if you wish to appoint the adviser nominated in section 9 with limited transaction authority on your new Brighter Super account(s) or if you wish to upgrade your existing limited transaction authority.

Please tick (✓) the appropriate box(s) below to confirm your nomination.

- I am appointing the adviser nominated in section 9 with limited transaction authority for my new Brighter Super account or
- I am appointing the adviser nominated in section 9 with limited transaction authority for my Brighter Super account(s) **including the ability to initiate withdrawals or transfer benefits** on my behalf
- I understand that I am providing legal authority for my adviser (and their nominated staff and/or representatives) to make changes to my new Brighter Super account via their Adviser Online account.
 - I understand if I change or remove my adviser, any limited transaction authority will be revoked.

Please note:

By completing this section, you give the listed adviser (and their nominated staff and/or representatives) the legal authority to make changes to your new Brighter Super account(s) via their Adviser Online account. The authorised adviser will be able to transact on your behalf, the majority of transactions available to you via Member Online account, with exception of transactions such as; the authorised adviser will not be able to transact via your personal member online account, change the bank account we have recorded for you, change your address and contact details, appoint or change your binding beneficiary or request a payment to someone other than you. **Any actions completed by your authorised adviser will be treated as if you had made them personally and you cannot later claim that the acts were not authorised.**

If you want to authorise us to provide your adviser with limited transaction authority on your new Brighter Super account(s), you will need to verify your identity by completing section 11. See our *Proof of identity requirements* info sheet at brightersuper.com.au for more details.

11 Verifying your identity

At Brighter Super we take looking after your retirement savings very seriously, which is why you will need to verify your identity before we can provide your listed adviser access on your new Brighter Super account.

You can confirm your identity by choosing **option A or B** below.

Option A

Electronic verification

Please provide details of your driver licence or passport below:

I authorise Brighter Super to use information held by a credit reporting agency to assist in verifying my identity online. **I understand this is not a credit check and will not be stored on my credit file.** I confirm I have read the *Proof of Identity requirements* info sheet available on the Brighter Super website **brightersuper.com.au**.

Licence details

Licence number

State of issue

Card number⁶

Passport details

Passport number (Australian passport only)

Family name at birth

Place of birth (as shown on your passport)

⁶ All members are required to provide their card number when verifying their identity electronically using their driver licence details. For more information please read the Proof of identity information on page 9

OR

Option B

Certified Identification

Please read the *Proof of identity* information on page 9

12 Consent to deduct one-off personal advice fee from this account

Brighter Super is required by law to obtain your written consent before a one-off personal advice fee can be deducted from your new Brighter Super account.

Complete this section if you wish to provide consent for a one-off personal advice fee to be deducted from your new Brighter Super account and paid to your adviser. If you do not wish to provide consent for a one-off personal advice fee to be deducted from your new Brighter Super account, you do not have to complete this section.

If you wish to provide consent for a fixed-term or ongoing personal advice fee to be deducted from your account, please use the relevant form from our website.

Please tick (✓) the appropriate box(s) below to confirm your nomination.

I give consent to Brighter Super for a one-off advice fee of \$, . to be deducted from my new Brighter Super account and paid to the adviser nominated in section 9 under Adviser's details.

I want the deduction of this fee deferred and paid on / / (rather than immediately).

I understand this fee will be paid to the adviser nominated in section 9.

I understand this consent expires once the fee is deducted from my new Brighter Super account.

Please note:

We will deduct the fee proportionately across your investment options. There is a one-off advice fee cap of 2% of your account balance with a maximum fee of \$7,000.

13 What services does the advice fee cover?

Superannuation assets are only able to be accessed to meet the costs associated with financial advice which is specific to your superannuation investment.

If the advice you receive is on a broad range of topics, only the portion of the fee relating to your superannuation may be met from your account. For example, the following financial advice areas are not permitted to be deducted from superannuation:

- broad advice on how you could best provide for your retirement; and
- advice to assist with maximizing your wealth generally, which may include budgeting and cash-flow analysis.

This is because fees for these services do not meet the 'sole purpose' of superannuation, which is to provide savings for use in retirement.

Your adviser will complete this section.

Please select (✓) the relevant option(s) or attach details of the services provided in respect of your new Brighter Super account under this fee arrangement:

- Establishing a Brighter Super Accumulation account (including underlying investments)
- Transferring funds into a Brighter Super Accumulation account
- Rolling funds out of a Brighter Super Accumulation account and/or Pension account
- Contribution(s) including: Personal concessional contributions, Personal non-concessional contributions, Spouse contributions and redirecting SG contributions
- Insurance inside a Brighter Super Accumulation account
- Beneficiary nomination(s)
- Other: *Please describe the service(s) you will provide your client for this one-off personal advice fee (the service(s) must relate specifically to your client's Brighter Super superannuation investment).*

Important information

1. Comprehensive advice fees can be payable as:

A one-off fixed dollar fee (fee cap of 2% of your account balance with a maximum fee of \$7,000)

2. How long does my consent last?

Your consent provided on this form to deduct and pay a one-off advice fee will end immediately after the fee is paid to your adviser. This means your adviser will have to ask for your consent again before any additional fees can be charged in the future.

3. Withdrawing consent for a one-off fee deduction arrangement

You may withdraw your consent for the deduction of fees from your account by advising Brighter Super in writing (and can use our Cancel consent for an advice fee deduction form). However, the written notice to withdraw consent must be received before we deduct the advice fee from your account.

4. What services does the advice fee cover?

Your adviser will provide you with financial advice in line with the services outlined in section 13 of this form

5. Minimum balance

You must retain a minimum balance of \$8,000 in your account. If your advice fee deductions reduce the value of your account below this amount you may be required to withdraw your total account balance.

14 Adviser declaration (required if sections 9 to 13 have been completed)

I declare that,

- My AFSL and I are both registered with Brighter Super and the advice I have (or will) provide this client is consistent with the terms of that registration.
- This client has consented to the deduction and payment of this one-off advice fee for the advice I have (or will) provide.
- I have provided this client with all relevant and required information about the advice I'm giving them for this personal one-off advice fee.
- I understand that the one-off advice fee can only be deducted from my client's new Brighter Super account if the advice complies with the sole purpose test in superannuation law (and confirm the information in Section 13 is correct and complies with that requirement).
- I agree that, if the Trustee determines that my client has not received the advice I agreed to provide for the fee(s), Brighter Super may seek (and I agree to pay) reimbursement (and compensation for my client's lost earnings) for the one-off advice fee paid to me (or my AFSL).
- The advice I have (or will) provide is consistent with any arrangement in place between myself and/or my AFSL and the Trustee in respect of the new Brighter Super account.
- If my client gives me written notice to withdraw their consent, I will provide a copy of that notice to Brighter Super as soon as reasonably practical, and within the time required by Law.

Signature

Date signed

/ /

15 Member declaration

I declare that,

- I have read and understand the *Accumulation Product Disclosure Statement (PDS)* and any relevant incorporated material.
- the information I've provided on this form is true and correct.
- I have completed all the above sections in full and consent to Brighter Super using my personal identification details as per the Brighter Super Privacy policy.
- I understand if I am eligible to receive insurance cover and I do not provide an election in section 4 or section 6 regarding my insurance cover, the insurance cover will automatically start once my balance reaches \$6,000 and I am 25 years of age or over as detailed in the *Accumulation Product Disclosure Statement (PDS)* and the Insurance Guide relevant to my industry.
- I understand if I do not make an investment choice in section 7 my balance and future contributions will be invested in the MySuper option.

If I have nominated a listed adviser I declare that,

- I am appointing the adviser nominated in section 9 as my listed adviser for my new Brighter Super account.
- This authorisation will permit my new adviser (and their nominated staff and/or representatives) to request and receive information about my new Brighter Super account, including copies of documents, statements, and data feeds from third party software providers detailing information about my account(s) (including transaction history).

If I have provided my listed adviser with limited transaction authority I declare that,

- I acknowledge the exercise of any of the powers by a person reasonably believed by the Trustee or its service providers to be my authorised adviser or to be acting on behalf of my authorised adviser, will be treated as if I had personally exercised those powers.
- I acknowledge this arrangement will continue until I cancel the appointment in writing.
- I agree the Trustee may cancel this facility or vary these conditions after giving me 14 days' notice in writing.
- I agree to release, discharge and indemnify the Trustee and its service providers from and against any claims, liabilities and expenses arising out of or in relation to my authorised advisor.
- I agree if I appoint an authorised adviser, I can't later claim that my authorised adviser, or any person(s) appointed by me acting on behalf of my authorised adviser, was not acting on my behalf.

Please sign on the following page

If I have consented to deduct a one-off personal advice fee to be deducted from my new Brighter Super account applied for under this application form I declare that,

- I consent to the one-off advice fee detailed in section 12 being deducted from my new Brighter Super account applied for under this application form and for the fee to be paid to the adviser nominated in section 9 of this form in return for the personal advice the adviser has (or will) provide me.
- I understand that the one-off advice fee can only be deducted from my new Brighter Super account if the advice relates to this account.
- I understand that I can withdraw my consent by notifying Brighter Super in writing before the fee is deducted from my new Brighter Super account, but if I withdraw my consent, I may still be liable to pay my adviser the fee.
- I have read and understand each matter mentioned in the Important information under section 13 about the one-off advice fee deduction from my new Brighter Super account.
- I understand that if my adviser engages another adviser within the same practice or AFSL to provide services under the advice arrangement I have with my adviser, any advice fee will still be payable to my adviser.
- I understand that, if I want my adviser to act for me in relation to my other Brighter Super account(s) I need to complete the relevant form available on the Brighter Super website.
- I understand that providing consent for a one-off fee to be deducted from my new Brighter Super account does not revoke consent I have provided for any other advice fee arrangement and, if I wish to revoke consent to deduct another advice fee arrangement from my new Brighter Super account, I need to complete the Cancel consent for an advice fee deduction form.

Signature	Date signed / /
------------------	---------------------------

If you are signing this form on behalf of the member please complete the below section.

16 Power of Attorney signature

Complete this section if you are signing this form on behalf of the member in your capacity as the member's attorney.

By signing this form you are declaring that:

- you are nominated as an attorney on the member's Power of Attorney document and are authorised to act on the member's behalf for financial matters; and
- to the best of your knowledge and belief your appointment under the Power of Attorney document has not been revoked or otherwise withdrawn.

If more than one attorney has been appointed all attorneys will need to print their name, sign and date the form unless authorised to act severally.

Attorney 1	Signature	Date signed / /
Attorney 2	Signature	Date signed / /
Attorney 3	Signature	Date signed / /
Attorney 4	Signature	Date signed / /

Please sign in blue or black pen - Brighter Super does not accept digital signatures for attorney/s

Please (✓) one of the options below:

- I have attached valid Power of Attorney documentation. Please read the **Power of Attorney** information on page 9
- I have previously supplied a valid Power of Attorney document to Brighter Super.

Now you have completed this form and signed the declaration, please send it to us by:

Preferred Method

Website (Secure file upload)
brightersuper.com.au/contact-us

Alternative Options

Email (scanned copy)
membership@brightersuper.com.au

Post Brighter Super
GPO Box 264
Brisbane Qld 4001



Important information

1. Personal information

Brighter Super respects your privacy. All personal information collected on this form is protected in line with *Brighter Super's Privacy Policy*. To find out more about how we collect and manage your personal information, please refer to our *Privacy Policy* available from our website brightersuper.com.au.

2. Tax file number (TFN)

Under the *Superannuation Industry (Supervision) Act 1993*, Brighter Super is authorised to collect your TFN, which will only be used for lawful purposes.

These purposes may change in the future as a result of legislative change. Brighter Super may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request to the trustee of your superannuation fund in writing that your TFN not be disclosed to any other superannuation provider.

It is not an offence not to quote your TFN. However giving your TFN to your superannuation fund will have the following advantages (which may not otherwise apply):

- Brighter Super will be able to accept all types of contributions to your account(s)
- other than the tax that may ordinarily apply, the tax on contributions to your superannuation account(s) will not increase
- other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your superannuation benefits
- it will make it much easier to trace different superannuation accounts in your name so that you receive all your superannuation benefits. We may disclose your TFN to an authorised external service provider to assist in this process.

More information on Tax File Numbers for superannuation purposes can be obtained from the ATO on 13 10 20.

3. Cooling off Period

A cooling off period of 14 days applies within which time you can choose to close your account and transfer your balance to a different superannuation fund. Any insurance premiums charged on your account will be refunded. You can choose to close your account at any time outside of the 14 day cooling off period however insurance premiums charged cannot be refunded.

4. Investment choice and insurance

Your Brighter Super account will be invested in the default options as outlined in the *Accumulation account Product Disclosure Statement (PDS)*. This applies to all money you have with Brighter Super. You can choose a different option at a later date by completing an Investment switch form. You may receive death and disability insurance as part of your Brighter Super membership, please refer to the relevant Insurance guide for more information. To reduce or cancel your cover, complete the relevant form, available from brightersuper.com.au.

5. Power of Attorney

For a Power of Attorney (PoA) to be accepted, we require the forms to be posted through to us at GPO Box 264, Brisbane QLD 4001. Please ensure your documents have been certified on each page, and you have included certified ID for the attorney(s) nominated in the PoA, see our Proof of identity requirements information at brightersuper.com.au for more details.

6. Proof of identification requirements

Australian government legislation requires you to provide us with proof of identification if you are withdrawing a benefit in cash.

To prove your identity, you can provide us with sufficient information to verify your identity electronically or send us an original certified copy of your current driver licence or passport.

Your card number is a unique identifier which is updated each time a driver licence is re-issued. Including the card number when verifying your identity ensures that the document being presented is the most recently issued document and this will minimise the risk of identity theft using a stolen or lost driver licence.

The position of the card number is different for each State and Territory although it is commonly located on the back of your licence.

Read the *Proof of identity requirements* information at brightersuper.com.au for more information.