

Important Notice: Changes to insurance

Cost of Death and Total and Permanent Disablement (TPD) and Income Protection (IP) cover, 30 September 2022.



Annual premium rates for \$1,000 of Death and TPD cover

The table below sets out the new annual premium rates per \$1,000 of fixed Death and TPD cover, which applies from **30 September 2022**.

Up to 29 September 2022				From 30 September 2022			
Age at 1 July	Blue Collar	White Collar	Professional	Current age	Blue Collar	White Collar	Professional
15	\$1.34	\$0.99	\$0.84	15	\$1.53	\$1.13	\$0.96
16	\$1.34	\$0.99	\$0.84	16	\$1.53	\$1.13	\$0.96
17	\$1.34	\$0.99	\$0.84	17	\$1.53	\$1.13	\$0.96
18	\$1.34	\$0.99	\$0.84	18	\$1.53	\$1.13	\$0.96
19	\$1.34	\$0.99	\$0.84	19	\$1.53	\$1.13	\$0.96
20	\$1.34	\$0.99	\$0.84	20	\$1.53	\$1.13	\$0.96
21	\$1.34	\$0.99	\$0.84	21	\$1.53	\$1.13	\$0.96
22	\$1.34	\$0.99	\$0.84	22	\$1.53	\$1.13	\$0.96
23	\$1.34	\$0.99	\$0.84	23	\$1.53	\$1.13	\$0.96
24	\$1.34	\$0.99	\$0.84	24	\$1.53	\$1.13	\$0.96
25	\$1.34	\$0.99	\$0.84	25	\$1.53	\$1.13	\$0.96
26	\$1.34	\$0.99	\$0.84	26	\$1.53	\$1.13	\$0.96
27	\$1.34	\$0.99	\$0.84	27	\$1.53	\$1.13	\$0.96
28	\$1.34	\$0.99	\$0.84	28	\$1.53	\$1.13	\$0.96
29	\$1.34	\$0.99	\$0.84	29	\$1.53	\$1.13	\$0.96
30	\$1.34	\$0.99	\$0.84	30	\$1.53	\$1.13	\$0.96
31	\$1.34	\$0.99	\$0.84	31	\$1.53	\$1.13	\$0.96
32	\$1.34	\$0.99	\$0.84	32	\$1.53	\$1.13	\$0.96
33	\$1.34	\$0.99	\$0.84	33	\$1.53	\$1.13	\$0.96
34	\$1.34	\$0.99	\$0.84	34	\$1.53	\$1.13	\$0.96
35	\$1.34	\$0.99	\$0.84	35	\$1.53	\$1.13	\$0.96
36	\$1.40	\$1.03	\$0.88	36	\$1.61	\$1.19	\$1.01
37	\$1.52	\$1.11	\$0.95	37	\$1.75	\$1.28	\$1.09
38	\$1.67	\$1.22	\$1.06	38	\$1.92	\$1.40	\$1.21
39	\$1.87	\$1.37	\$1.17	39	\$2.15	\$1.57	\$1.35
40	\$2.16	\$1.57	\$1.35	40	\$2.48	\$1.80	\$1.55
41	\$2.43	\$1.76	\$1.52	41	\$2.79	\$2.03	\$1.75
42	\$2.64	\$1.94	\$1.65	42	\$3.03	\$2.23	\$1.89
43	\$2.90	\$2.12	\$1.82	43	\$3.34	\$2.44	\$2.09
44	\$3.23	\$2.37	\$2.02	44	\$3.71	\$2.72	\$2.32
45	\$3.51	\$2.57	\$2.21	45	\$4.03	\$2.95	\$2.54
46	\$3.88	\$2.84	\$2.44	46	\$4.46	\$3.27	\$2.80
47	\$4.30	\$3.13	\$2.71	47	\$4.94	\$3.60	\$3.11
48	\$4.64	\$3.40	\$2.93	48	\$5.34	\$3.91	\$3.36
49	\$5.07	\$3.73	\$3.19	49	\$5.83	\$4.28	\$3.67
50	\$5.57	\$4.09	\$3.51	50	\$6.40	\$4.70	\$4.03
51	\$6.20	\$4.54	\$3.89	51	\$7.13	\$5.22	\$4.47
52	\$6.97	\$5.11	\$4.39	52	\$8.01	\$5.87	\$5.04

Up to 29 September 2022				From 30 September 2022			
Age at 1 July	Blue Collar	White Collar	Professional	Current age	Blue Collar	White Collar	Professional
53	\$7.96	\$5.84	\$5.00	53	\$9.15	\$6.71	\$5.75
54	\$9.30	\$6.82	\$5.84	54	\$10.69	\$7.83	\$6.71
55	\$11.16	\$8.19	\$7.01	55	\$12.82	\$9.41	\$8.06
56	\$12.89	\$9.45	\$8.10	56	\$14.81	\$10.86	\$9.31
57	\$14.49	\$10.63	\$9.11	57	\$16.65	\$12.22	\$10.47
58	\$16.57	\$12.16	\$10.41	58	\$19.04	\$13.97	\$11.97
59	\$19.34	\$14.18	\$12.16	59	\$22.23	\$16.29	\$13.97
60	\$23.52	\$17.24	\$14.78	60	\$27.03	\$19.81	\$16.99
61	\$30.00	\$22.00	\$18.87	61	\$34.48	\$25.29	\$21.68
62	\$41.44	\$30.38	\$26.05	62	\$47.62	\$34.92	\$29.94
63	\$66.93	\$49.08	\$42.07	63	\$76.92	\$56.40	\$48.36
64	\$87.02	\$63.80	\$54.71	64	\$100.01	\$73.32	\$62.87



Annual Income Protection premium rates per \$100 per month of cover, with a 90 day waiting period

The table below sets out the new annual premium rates per \$100 per month of Income Protection cover, which applies from **30 September 2022**.

Current age	Blue Collar		White Collar		Professional	
	Male	Female	Male	Female	Male	Female
15	\$2.19	\$2.42	\$1.66	\$1.81	\$1.33	\$1.43
16	\$2.19	\$2.42	\$1.66	\$1.81	\$1.33	\$1.43
17	\$2.19	\$2.42	\$1.66	\$1.81	\$1.33	\$1.43
18	\$2.19	\$2.42	\$1.66	\$1.81	\$1.33	\$1.43
19	\$2.19	\$2.42	\$1.66	\$1.81	\$1.33	\$1.43
20	\$2.47	\$2.42	\$1.85	\$1.81	\$1.50	\$1.43
21	\$2.31	\$2.42	\$1.74	\$1.81	\$1.38	\$1.43
22	\$2.17	\$2.45	\$1.62	\$1.85	\$1.31	\$1.47
23	\$2.04	\$2.47	\$1.52	\$1.85	\$1.22	\$1.50
24	\$1.93	\$2.50	\$1.43	\$1.88	\$1.17	\$1.50
25	\$1.85	\$2.50	\$1.38	\$1.88	\$1.12	\$1.50
26	\$1.79	\$2.66	\$1.36	\$2.00	\$1.09	\$1.60
27	\$1.74	\$2.76	\$1.31	\$2.09	\$1.03	\$1.66
28	\$1.74	\$2.88	\$1.31	\$2.17	\$1.03	\$1.74
29	\$1.74	\$2.95	\$1.31	\$2.23	\$1.03	\$1.76
30	\$1.76	\$3.04	\$1.33	\$2.28	\$1.05	\$1.81
31	\$1.81	\$3.14	\$1.36	\$2.36	\$1.09	\$1.90
32	\$1.88	\$3.23	\$1.41	\$2.42	\$1.12	\$1.93
33	\$1.95	\$3.36	\$1.47	\$2.52	\$1.17	\$2.00
34	\$2.04	\$3.52	\$1.52	\$2.66	\$1.22	\$2.12
35	\$2.14	\$3.71	\$1.60	\$2.80	\$1.28	\$2.23
36	\$2.28	\$3.97	\$1.71	\$2.99	\$1.36	\$2.38
37	\$2.45	\$4.23	\$1.85	\$3.17	\$1.47	\$2.55
38	\$2.64	\$4.56	\$1.98	\$3.42	\$1.57	\$2.74
39	\$2.85	\$4.97	\$2.14	\$3.71	\$1.71	\$2.99
40	\$3.09	\$5.40	\$2.33	\$4.04	\$1.85	\$3.23

Current age	Blue Collar		White Collar		Professional	
	Male	Female	Male	Female	Male	Female
41	\$3.40	\$5.92	\$2.55	\$4.45	\$2.04	\$3.55
42	\$3.71	\$6.52	\$2.80	\$4.88	\$2.23	\$3.90
43	\$4.07	\$7.16	\$3.07	\$5.37	\$2.45	\$4.28
44	\$4.50	\$7.92	\$3.40	\$5.95	\$2.71	\$4.75
45	\$4.99	\$8.73	\$3.74	\$6.57	\$2.99	\$5.24
46	\$5.57	\$9.63	\$4.18	\$7.23	\$3.33	\$5.78
47	\$6.21	\$10.61	\$4.67	\$7.95	\$3.71	\$6.38
48	\$6.92	\$11.70	\$5.18	\$8.77	\$4.16	\$7.04
49	\$7.76	\$12.84	\$5.83	\$9.63	\$4.67	\$7.71
50	\$8.68	\$14.06	\$6.52	\$10.56	\$5.21	\$8.44
51	\$9.71	\$15.39	\$7.30	\$11.54	\$5.83	\$9.23
52	\$10.91	\$16.80	\$8.20	\$12.59	\$6.54	\$10.07
53	\$12.21	\$18.27	\$9.18	\$13.70	\$7.33	\$10.97
54	\$13.70	\$19.81	\$10.28	\$14.87	\$8.23	\$11.89
55	\$15.36	\$21.44	\$11.54	\$16.10	\$9.23	\$12.87
56	\$17.20	\$23.12	\$12.92	\$17.34	\$10.32	\$13.87
57	\$19.24	\$24.86	\$14.44	\$18.65	\$11.54	\$14.93
58	\$21.52	\$26.68	\$16.15	\$20.00	\$12.92	\$16.01
59	\$24.05	\$28.52	\$18.05	\$21.39	\$14.44	\$17.13
60	\$26.81	\$30.40	\$20.11	\$22.79	\$16.10	\$18.24
61	\$29.88	\$32.33	\$22.41	\$24.24	\$17.94	\$19.41
62	\$33.04	\$34.01	\$24.78	\$25.52	\$19.81	\$20.41
63	\$26.68	\$26.46	\$20.00	\$19.84	\$16.01	\$15.87
64	\$8.68	\$8.42	\$6.52	\$6.33	\$5.21	\$5.05

The above premium rates include any applicable Stamp Duty and GST.



Insurance Cover Terms and definitions

The term 'At Work' means:

a. If you are:

- I. working and not on leave, you are actively performing all the usual duties of your normal occupation, working your usual hours free from any limitation due to illness or injury; or
- II. gainfully employed and not working for reasons other than illness or injury or are on leave approved by your employer—you are, in the Insurer's opinion, capable of actively performing all the usual duties of your normal occupation and capable of working your usual hours free from any limitation due to illness or injury; or
- III. engaged exclusively in Domestic Duties at the relevant time and actively performing all unpaid Domestic Duties free from any limitation due to illness or injury; or
- IV. unemployed for reasons other than illness or injury—you are, in the Insurer's opinion, capable of actively performing all the usual duties of your normal occupation (being the last occupation performed when you last worked) and capable of working your usual hours free from any limitation due to illness or injury; and

b. You are not in receipt of, or entitled to claim, income support benefits from any source including but not limited to workers' compensation benefits, statutory motor accident benefits or disability income benefits (including government income support benefits).

If you do not meet these requirements, you are correspondingly described as not At Work.

The information in this notice is only a summary of the main features of the insurance policy terms.

If there are any differences between the information in this notice and the terms of the policy, the policy will apply.