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Changes to our products

I am writing to let you know that we have made changes to some of our products.

You are not required to do anything, but we recommend you review these changes in case you would like to update your account.

This notice explains the changes and what they could mean for you. You can also access it at brightersuper.com.au/sen.

For your convenience, below is a summary of the changes.

- Removal of war exclusion terms within our insurance on 1 July 2023.
- Changes to the asset allocation and risk profile of some of our diversified investment options on 1 July 2023.
- Change to investment option name on 1 July 2023.

Insurance changes

(For members with insurance through Brighter Super)

On 1 July 2023, the war exclusion was amended within our insurance. This change does not affect premium rates and is explained below.

Enhancement of the war exclusion terms for the Energy Industry Division

Previously, under the policy's war exclusion terms, you were excluded from claiming under Death, Total and Permanent Disablement (TPD) or Income Protection (IP) if the event giving rise to the claim is caused by your involvement in War or War Service.

We have amended the war exclusion terms on 1 July 2023. After this enhancement, this exclusion only applies if the claim occurs during your involvement in War or within five years since the end of your involvement in War or War Service.

Investment option changes

We continually review our investment options to ensure their Strategic Asset Allocations remain within expectations.

Investment option	Conservative Balanced		Stable		Secure	
	Strategic Asset Allocation up to 30 June 2023	Strategic Asset Allocation from 1 July 2023	Strategic Asset Allocation up to 30 June 2023	Strategic Asset Allocation from 1 July 2023	Strategic Asset Allocation up to 30 June 2023	Strategic Asset Allocation from 1 July 2023
Australian shares	18	18	9	9	5	0
International shares	22	22	13	13	5	0
Private equity	4	4	3	3	0	0
Property	10	10	9	9	5	5
Infrastructure	10	10	9	9	7	7
Diversifying strategies	0	0	0	0	0	0
Diversified fixed interest	26	31	37	45	43	68
Cash	10	5	20	12	35	20

We also regularly review the likely number of expected negative annual returns in any 20-year period (Standard Risk Measure) for each investment option.

Investment option	Negative returns expected over any 20-year period (Standard Risk Measure) up to 30 June 2023	Negative returns expected over any 20-year period (Standard Risk Measure) from 1 July 2023
MySuper	4.3 years	4.1 years
Growth	4.7 years	4.6 years
Balanced	4.2 years	4.1 years
Conservative Balanced	3.6 years	3.4 years
Indexed Balanced	4.9 years	4.8 years
Stable	2.5 years	2.3 years
Secure	1.2 years	0.6 years
International Shares	5.7 years	5.5 years
Australian Shares	6.1 years	5.9 years
Property	4.1 years	3.9 years
Diversified Fixed Interest	2.4 years	2.1 years
Socially Responsible	4.2 years	4.1 years
Socially Responsible Australian Shares	6.1 years	5.9 years
Smoothed Return (closed option)	4.2 years	4.1 years

The Cash Enhanced investment option changed its name to Cash, effective 1 July 2023. There was no change to the Standard Risk Measure, Strategic Asset Allocation or Investment Objective for this option.

What do you need to do?

You do not need to do anything, but if you would like to review or change your investment option(s), you can do so at any time by logging in to your Member Online account at **brightersuper.com.au**.

Further information is available in these resources:

- *Product Disclosure Statement* for your account.
- *Investment Choice Guide* for your account – which also includes alternative ways to submit an investment switch.

We encourage members to seek financial advice before making decisions about their investment options. Brighter Super members can receive limited advice on a single topic related to superannuation, such as choosing an investment option, at no additional cost.

We're here to help

For further information, please refer to the *Product Disclosure Statement*, *Insurance guide* and the *Investment choice guide* for your account.

Our superannuation specialists and financial advisers are happy to help you. If you have any questions or would like to discuss the changes and how they relate to your account, please email us at **info@brightersuper.com.au** or call us on **1800 444 396**. We are open weekdays 8.00 am to 5.30 pm AEST.

Yours sincerely,



Kate Farrar

CEO, Brighter Super Group

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Are we communicating with you in the right way?

You can choose how to receive important communications about your Brighter Super account via post or email. You have asked us to communicate with you by post.

If you would like to update your communication preference to email for faster communication, simply log into Member Online at **brightersuper.com.au** or call us on 1800 444 396.