

## Important information part A: Streamlined investment options

The following tables provide information regarding the investment options that will replace existing investments options from **31 May 2024**. This information should be read alongside the *Brighter together* notice and in conjunction with the *Investment and Fees Guide* for your account, available at [brightersuper.com.au/pds](https://brightersuper.com.au/pds) from 31 May 2024.

### 1. Strategic Asset Allocations

The Strategic Asset Allocation is the target percentage for each asset class that makes up an investment option.

Asset class	Strategic Asset Allocation for each investment option (%)				
	International Shares	Australian Shares	Property	Diversified Fixed Interest	Cash
Australian Shares	-	100%	-	-	-
International Shares	100%	-	-	-	-
Private Equity	-	-	-	-	-
Property	-	-	100%	-	-
Infrastructure	-	-	-	-	-
Diversifying strategies	-	-	-	-	-
Diversified fixed interest	-	-	-	100%	-
Cash	-	-	-	-	100%

### 2. Return Target and Standard Risk Measures

The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk. For more information on how the Standard Risk Measure is calculated, visit [brightersuper.com.au](https://brightersuper.com.au).

A Return Target is an investment objective or financial goal that an investor aims to achieve through the allocation of capital into various investment vehicles such as stocks, bonds, real estate or commodities.

The table below shows the Return Target and Standard Risk Measure for the investment options that are being continued as at 31 May 2024.

Investment option	Return Target <sup>1</sup>	Standard Risk Measure <sup>2</sup>	Negative returns expected over any 20-year period
International Shares	To outperform the weighted average return from the MSCI All Countries World Index in \$A hedged (20%) and the MSCI All Countries World Index in \$A unhedged (80%) over rolling 5-year periods after investment fees but before taxes.	High	5.39
Australian Shares	To outperform the S&P/ASX 300 Accumulation Index over rolling 5-year periods after investment fees but before taxes.	High	5.80
Property	To outperform the weighted average return from the MSCI/Mercer Australia Core Wholesale Monthly Property Fund Index (50%) and the FTSE EPRA NAREIT Developed ex Aus Rental in \$A hedged (50%) over rolling 5-year periods after investment fees but before taxes.	High	5.04
Diversified Fixed Interest	To outperform the weighted average return from the Bloomberg AusBond Composite Bond Index (All Maturities) (50%) and the Bloomberg Barclays Global Aggregate Index (hedged to Australian Dollars) (50%) over rolling 3-year periods after investment fees but before taxes.	Low to medium	1.88
Cash	To outperform the Bloomberg AusBond Bank Bill Index over rolling 2-year periods after investment fees but before taxes.	Very low	0.00

<sup>1</sup>This is an estimate only. It is not guaranteed.

<sup>2</sup>For more information about Standard Risk Measure, please refer to the *Investment and Fees Guide* for your account, available at [brightersuper.com.au/pds](http://brightersuper.com.au/pds).

## Important information part B: Investment option changes

The following tables provide information regarding changes to our investment options, effective **31 May 2024**. This information should be read alongside the *Brighter together* notice.

### 1. Changes to Strategic Asset Allocations

On 31 May 2024, we are making changes to the Strategic Asset Allocation for five of our investment options: Growth, Balanced, Conservative Balanced, Stable and MySuper. The Strategic Asset Allocation is the target percentage for each asset class that makes up an investment option.

The table below shows the Strategic Asset Allocation percentages for each asset class in the five investment options before and after the change.

Asset class	MySuper Strategic Asset Allocation		Growth Strategic Asset Allocation			Balanced Strategic Asset Allocation		
	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024		From 31 May 2024	Up to 30 May 2024		From 31 May 2024
			Accum/ TTR	Pension		Accum/ TTR	Pension	
Australian shares	27%	24%	35%	36%	30%	29%	30%	24%
International shares	33%	32.5%	40%	39%	38%	33%	32%	31%
Private equity	0%	3%	0%	0%	7%	0%	0%	5%
Property	10%	8.5%	0%	0%	8.5%	0%	0%	8.5%
Australian listed property	0%	0%	3%	4%	0%	3%	4%	0%
International listed property	0%	0%	6%	5%	0%	5%	4%	0%
Infrastructure	10%	10%	6%	6%	10%	5%	5%	10%
Diversifying strategies	0%	1.5%	0%	0%	1.5%	0%	0%	1.5%
Australian fixed interest	0%	0%	4%	4%	0%	11%	11%	0%
International fixed interest	0%	0%	3%	3%	0%	8%	8%	0%
Diversified fixed interest	15%	15.5%	0%	0%	3%	0%	0%	15%
Cash	5%	5%	3%	3%	2%	6%	6%	5%

Asset class	Conservative Balanced Strategic Asset Allocation			Stable Strategic Asset Allocation		
	Up to 30 May 2024		From 31 May 2024	Up to 30 May 2024		From 31 May 2024
	Accum/TTR	Pension		Accum/TTR	Pension	
Australian shares	21%	22%	18%	13%	14%	9%
International shares	24%	23%	23%	16%	15%	14%
Private equity	0%	0%	4%	0%	0%	2%
Property	0%	0%	7%	0%	0%	6%
Australian listed property	2%	3%	0%	1%	2%	0%
International listed property	4%	3%	0%	2%	1%	0%
Infrastructure	4%	4%	9%	3%	3%	7.5%
Diversifying strategies	0%	0%	1.5%	0%	0%	2.5%
Australian fixed interest	18%	18%	0%	23%	23%	0%
International fixed interest	14%	14%	0%	18%	18%	0%
Diversified fixed interest	0%	0%	27.5%	0%	0%	45%
Cash	13%	13%	10%	24%	24%	14%

## 2. Changes to Standard Risk Measures and Return Targets

On 31 May 2024, the Standard Risk Measure level for five of our investment options will change.

The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk. For more information on how the Standard Risk Measure is calculated, visit [brightersuper.com.au](https://brightersuper.com.au).

The table below shows the Standard Risk Measure for each of our investment options before and after the change.

Investment option	Standard Risk Measure <sup>1</sup>		Negative returns expected over any 20-year period		
	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024		From 31 May 2024
MySuper	High	High	4.1		4.03
Growth	High	High	5.1		4.49
Balanced	High	Medium to high	Accum/TTR	4.6	3.98
			Pension	4.7	
Conservative Balanced	Medium to high	Medium to high	Accum/TTR	3.8	3.25
			Pension	3.9	
Stable	Medium	Low to medium	2.5		1.86
International Shares	High	High	5.6		5.39

<sup>1</sup>For more information about Standard Risk Measure, please refer to the *Investment and Fees Guide* for your account, available at [brightersuper.com.au/pds](https://brightersuper.com.au/pds).

A Return Target is an investment objective or financial goal that an investor aims to achieve through the allocation of capital into various investment vehicles such as stocks, bonds, real estate or commodities.

The table below shows the Return Targets for each investment option before and after the change.

Investment option	Return Target <sup>2</sup>	
	Up to 30 May 2024	From 31 May 2024
<b>Growth</b>	3.5% per year above inflation over rolling 10-year periods after fees and taxes.	3.5% per year above inflation over rolling 10-year periods after fees and taxes.
<b>Balanced</b>	3.0% per year above inflation over rolling 10-year periods after fees and taxes.	3.0% per year above inflation over rolling 10-year periods after fees and taxes.
<b>Conservative Balanced</b>	2.5% per year above inflation over rolling 10-year periods after fees and taxes.	2.5% per year above inflation over rolling 10-year periods after fees and taxes.
<b>Stable</b>	1.5% per year above inflation over rolling 10-year periods after fees and taxes.	1.5% per year above inflation over rolling 10-year periods after fees and taxes.
<b>International Shares</b>	Aims to outperform the MSCI All Countries World ex-Australia Index (with net dividends reinvested) in Australian dollars (unhedged) over rolling 3-year periods after fees and taxes.	To outperform the weighted average return from the MSCI All Countries World Index in \$A hedged (20%) and the MSCI All Countries World Index in \$A unhedged (80%) over rolling 5-year periods after investment fees but before taxes.

<sup>2</sup>This is an estimate only. It is not guaranteed.

## Important information part C: Investment fee changes

Some of our investment options will have a change to their investment fees and costs, and/or transaction costs effective **31 May 2024**. The table below shows the options before and after the change.

### Accumulation account holders and Transition to Retirement (TTR) Pension account holders

Current investment option	Investment option from 31 May 2024	Administration fees and costs <sup>1</sup>		Costs met by Reserves <sup>2</sup>		Investment fees and costs (% per year) <sup>3</sup>		Transaction costs (% per year)		Total fees and costs and transaction costs (per year)		
		Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Difference
	MySuper	0.18%	0.18%	0.03%	0.03%	0.49%	0.48%	0.06%	0.05%	0.76%	0.74%	-0.02%
Multi Manager High Growth Fund	Growth	0.59%	0.18%	0.03%	0.03%	0.55%	0.62%	0.01%	0.06%	1.18%	0.89%	-0.29%
Multi Manager Growth Fund	Balanced	0.59%	0.18%	0.03%	0.03%	0.54%	0.57%	0.01%	0.06%	1.17%	0.84%	-0.33%
Multi Manager Balanced Fund	Conservative Balanced	0.59%	0.18%	0.03%	0.03%	0.52%	0.54%	0.00%	0.05%	1.14%	0.80%	-0.34%
Multi Manager Conservative Fund	Stable	0.59%	0.18%	0.03%	0.03%	0.50%	0.48%	0.00%	0.05%	1.12%	0.74%	-0.38%
International Shares Multi Manager Fund						0.94%		0.01%		1.57%		-1.05%
International Shares Fund	International Shares	0.59%	0.18%	0.03%	0.03%	0.20%	0.28%	0.12%	0.03%	0.94%	0.52%	-0.42%
Walter Scott Global Equity Fund						1.18%		0.00%		1.80%		-1.28%
Ausbil Australian Emerging Leaders						0.85%		0.17%		1.64%		-1.13%
Australian Shares Fund						0.19%		0.00%		0.81%		-0.30%
Australian Shares Multi-Manager Fund						0.29%		0.01%		0.92%		-0.41%
Australian Shares Value Fund	Australian Shares	0.59%	0.18%	0.03%	0.03%	0.53%	0.27%	0.01%	0.03%	1.16%	0.51%	-0.65%
Hyperion Australian Growth Companies Fund						0.85%		0.00%		1.47%		-0.96%
Pendal Imputation						0.80%		0.00%		1.42%		-0.91%

Current investment option	Investment option from 31 May 2024	Administration fees and costs <sup>1</sup>		Costs met by Reserves <sup>2</sup>		Investment fees and costs (% per year) <sup>3</sup>		Transaction costs (% per year)		Total fees and costs and transaction costs (per year)		
		Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Difference
Australian Listed Property Index Fund	Property					0.19%		0.00%		0.81%		+0.03%
Global Property Fund		0.59%	0.18%	0.03%	0.03%	0.24%	0.54%	0.03%	0.09%	0.89%	0.84%	-0.05%
Ironbark Paladin Property Securities Fund						0.70%		0.04%		1.36%		-0.52%
Australian Fixed Interest Fund	Diversified Fixed Interest					0.24%		0.00%		0.86%		-0.49%
First Sentier Wholesale Global Credit		0.59%	0.18%	0.03%	0.03%	0.47%	0.15%	0.04%	0.01%	1.13%	0.37%	-0.76%
Vanguard Australian Fixed Interest Index						0.19%		0.00%		0.81%		-0.44%
Vanguard International Fixed Interest Index Fund						0.26%		0.00%		0.88%		-0.51%
Cash Fund	Cash	0.00%	0.18%	0.03%	0.03%	0.47%	0.02%	0.00%	0.00%	0.50%	0.23%	-0.27%

<sup>1</sup> If your account balance for a product is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap will be refunded.

Administration fees and costs are debited directly from your account.

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Additional fees may apply, such as advice fees for personal advice or insurance fees. To see the fees and costs for all investment options, please refer to the *Investment and Fees Guide* for your account at [brightersuper.com.au/pds](https://brightersuper.com.au/pds) as at 31 May 2024.

For an explanation of all fees and costs, visit [brightersuper.com.au/fees](https://brightersuper.com.au/fees).

## Corporate plan account holders

Current investment option	Investment option from 31 May 2024	Administration fees and costs <sup>1</sup>		Costs met by Reserves <sup>2</sup>		Investment fees and costs (% per year) <sup>3</sup>		Transaction costs (% per year)		Total fees and costs and transaction costs (per year)		
		Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Difference
	MySuper	0.18%	0.18%	0.03%	0.03%	0.49%	0.48%	0.06%	0.05%	0.76%	0.74%	-0.02%
Multi Manager High Growth Fund	Growth	0.24%	0.18%	0.03%	0.03%	0.55%	0.62%	0.01%	0.06%	0.83%	0.89%	+0.06%
Multi Manager Growth Fund	Balanced	0.24%	0.18%	0.03%	0.03%	0.54%	0.57%	0.01%	0.06%	0.82%	0.84%	+0.02%
Multi Manager Balanced Fund	Conservative Balanced	0.24%	0.18%	0.03%	0.03%	0.52%	0.54%	0.00%	0.05%	0.79%	0.80%	+0.01%
Multi Manager Conservative Fund	Stable	0.24%	0.18%	0.03%	0.03%	0.50%	0.48%	0.00%	0.05%	0.77%	0.74%	-0.03%

We value all interactions we have with our members. Our employees are here to help and will always treat you with courtesy and respect. Thank you for respecting our team and helping us create a safe and healthy work environment for everyone.

LGIAsuper Trustee (ABN 94 085 088 484 AFS Licence No. 230511) as trustee for LGIAsuper (ABN 23 053 121 564), trading as Brighter Super. Brighter Super may refer to the Trustee or LGIAsuper as the context requires. Brighter Super products are issued by the Trustee on behalf of LGIAsuper.

Current investment option	Investment option from 31 May 2024	Administration fees and costs <sup>1</sup>		Costs met by Reserves <sup>2</sup>		Investment fees and costs (% per year) <sup>3</sup>		Transaction costs (% per year)		Total fees and costs and transaction costs (per year)		
		Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Diff erence
International Shares Multi Manager Fund	International Shares					0.94%		0.01%		1.22%		-0.70%
International Shares Fund		0.24%	0.18%	0.03%	0.03%	0.20%	0.28%	0.12%	0.03%	0.59%	0.52%	-0.07%
Walter Scott Global Equity Fund						1.18%		0.00%		1.45%		-0.93%
Ausbil Australian Emerging Leaders	Australian Shares					0.85%		0.17%		1.29%		-0.78%
Australian Shares Fund						0.19%		0.00%		0.46%		+0.05%
Australian Shares Multi-Manager Fund						0.29%		0.01%		0.57%		-0.06%
Australian Shares Value Fund						0.53%		0.01%		0.81%		-0.30%
Hyperion Australian Growth Companies Fund						0.85%		0.00%		1.12%		-0.61%
Pendal Imputation						0.80%		0.00%		1.07%		-0.56%
Australian Listed Property Index Fund	Property					0.19%		0.00%		0.46%		+0.38%
Global Property Fund		0.24%	0.18%	0.03%	0.03%	0.24%	0.54%	0.03%	0.09%	0.54%	0.84%	+0.30%
Ironbark Paladin Property Securities Fund						0.70%		0.04%		1.01%		-0.17%
Australian Fixed Interest Fund	Diversified Fixed Interest					0.24%		0.00%		0.51%		-0.14%
First Sentier Wholesale Global Credit						0.47%		0.04%		0.78%		-0.41%
Vanguard Australian Fixed Interest Index						0.19%		0.00%		0.46%		-0.09%
Vanguard International Fixed Interest Index Fund						0.26%		0.00%		0.53%		-0.16%
Cash Fund	Cash	0.00%	0.18%	0.03%	0.03%	0.47%	0.02%	0.00%	0.00%	0.50%	0.23%	-0.27%

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## Pension account holders

Current investment option	Investment option from 31 May 2024	Administration fees and costs <sup>1</sup>		Costs met by Reserves <sup>2</sup>		Investment fees and costs (% per year) <sup>3</sup>		Transaction costs (% per year)		Total fees and costs and transaction costs (per year)		
		Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Difference
Multi Manager High Growth Fund	Growth	0.50%	0.18%	0.03%	0.03%	0.47%	0.62%	0.01%	0.06%	1.01%	0.89%	-0.12%
Multi Manager Growth Fund	Balanced	0.50%	0.18%	0.03%	0.03%	0.46%	0.57%	0.01%	0.06%	1.00%	0.84%	-0.16%
Multi Manager Balanced Fund	Conservative Balanced	0.50%	0.18%	0.03%	0.03%	0.44%	0.54%	0.00%	0.05%	0.97%	0.80%	-0.17%
Multi Manager Conservative Fund	Stable	0.50%	0.18%	0.03%	0.03%	0.42%	0.48%	0.00%	0.05%	0.95%	0.74%	-0.21%
International Shares Multi Manager Fund						0.80%		0.01%		1.34%		-0.82%
International Shares Fund	International Shares	0.50%	0.18%	0.03%	0.03%	0.17%	0.28%	0.12%	0.03%	0.82%	0.52%	-0.30%
Walter Scott Global Equity Fund						1.18%		0.00%		1.71%		-1.19%
Ausbil Australian Emerging Leaders						0.85%		0.17%		1.55%		-1.04%
Australian Shares Fund						0.16%		0.00%		0.69%		-0.18%
Australian Shares Multi-Manager Fund						0.25%		0.01%		0.79%		-0.28%
Australian Shares Value Fund	Australian Shares	0.50%	0.18%	0.03%	0.03%	0.45%	0.27%	0.01%	0.03%	0.99%	0.51%	-0.48%
Hyperion Australian Growth Companies Fund						0.85%		0.00%		1.38%		-0.87%
Pendal Imputation						0.80%		0.00%		1.33%		-0.82%

Current investment option	Investment option from 31 May 2024	Administration fees and costs <sup>1</sup>		Costs met by Reserves <sup>2</sup>		Investment fees and costs (% per year) <sup>3</sup>		Transaction costs (% per year)		Total fees and costs and transaction costs (per year)		
		Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Up to 30 May 2024	From 31 May 2024	Diff erence
Australian Listed Property Index Fund	Property					0.16%		0.00%		0.69%		+0.15%
Global Property Fund		0.50%	0.18%	0.03%	0.03%	0.20%	0.54%	0.03%	0.09%	0.76%	0.84%	+0.08%
Ironbark Paladin Property Securities Fund						0.70%		0.04%		1.27%		-0.43%
Australian Fixed Interest Fund	Diversified Fixed Interest					0.20%		0.00%		0.73%		-0.36%
First Sentier Wholesale Global Credit		0.50%	0.18%	0.03%	0.03%	0.47%	0.15%	0.04%	0.01%	1.04%	0.37%	-0.67%
Vanguard Australian Fixed Interest Index						0.19%		0.00%		0.72%		-0.35%
Vanguard International Fixed Interest Index Fund						0.26%		0.00%		0.79%		-0.42%
Cash Fund	Cash	0.00%	0.18%	0.03%	0.03%	0.40%	0.02%	0.00%	0.00%	0.43%	0.23%	-0.20%

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## We're here to help

For further information, please refer to the *Product Disclosure Statement*, *Target Market Determination* and the *Investment and Fees Guide* for your account, available at [brightersuper.com.au/pds](https://brightersuper.com.au/pds) from 31 May 2024.

If you have any questions or would like to discuss the changes and how they relate to your account, please email us at [info@brightersuper.com.au](mailto:info@brightersuper.com.au) or call us on **1800 444 396**. We are open weekdays 8.00 am to 5.30 pm AEST. Our superannuation and financial advisers are here to help you.