



Level 20, 333 Ann Street,
Brisbane QLD 4000
Postal address GPO Box 264,
Brisbane QLD 4001

Phone 1800 444 396

Email info@brightersuper.com.au

Web brightersuper.com.au

4 July 2022

New investment options for Brighter Super members

The following tables provide information regarding the new investment options that will replace existing investment options from 11 August 2022. This information should be read in conjunction with the *Investment choice guide* for your account, available at brightersuper.com.au/pds.

Strategic Asset Allocation (SAA) and ranges

	Capital Managed		Stable		Australian Shares		International Shares		Cash Enhanced	
	SAA %	RANGE %	SAA %	RANGE %	SAA %	RANGE %	SAA %	RANGE %	SAA %	RANGE %
Australian Shares	18	0-27	9	0-20	100	90-100	0	n/a	0	n/a
International Shares	22	0-27	13	0-20	0	n/a	100	90-100	0	n/a
Private Equity	4	0-10	3	0-10	0	n/a	0	n/a	0	n/a
Property	10	0-20	9	0-20	0	n/a	0	n/a	0	n/a
Infrastructure	10	0-20	9	0-20	0	n/a	0	n/a	0	n/a
Diversifying Strategies	0	0-10	0	0-10	0	n/a	0	n/a	0	n/a
Diversified Fixed Interest	20	0-50	32	20-60	0	n/a	0	n/a	0	n/a
Cash	16	0-30	25	0-40	0	0-10	0	0-10	100	n/a

Return target and risks

	Capital Managed	Stable	Australian Shares	International Shares	Cash Enhanced
Return target ¹	Return target of 2.5% per year above inflation over rolling 10-year periods after fees and taxes.	Return target of 1.5% per year above inflation over rolling 10-year periods after fees and taxes.	Return target is to outperform the adjusted S&P/ASX 300 Accumulation Index over rolling 5-year periods after fees and taxes.	Return target is to outperform the weighted average return from the MSCI All Countries World Index in \$A hedged (50%) and the MSCI All Countries World Index in \$A unhedged (50%) over rolling 5-year periods.	Outperform the Bloomberg AusBond Bank Bill Index over rolling 2-year periods.
Risk level ²	High	Medium to high	High	High	Very low
Risk band	6	5	6	6	1
Risk of negative return	Negative returns expected 4.1 out of every 20 years.	Negative returns expected 3.1 out of every 20 years.	Negative returns expected 5.6 out of every 20 years.	Negative returns expected 5.3 out of every 20 years.	Negative returns expected 0.1 out of every 20 years.

1. This is an estimate only. It is not guaranteed.
2. For more information about the Standard Risk Measure please see the Investment Choice Guide available on the website.

Fees

The fees for the new investment options will be the same as the existing investment options with the exception of the investment fee for the Capital Managed option, which will increase by 0.01%.

The current fees for the new investment options are shown below:

	Capital Managed	Stable	Australian Shares	International Shares	Cash Enhanced
Investment fees¹	0.23% p.a.	0.21% p.a.	0.29% p.a.	0.24% p.a.	0.03% p.a.
Administration fee^{2,3,4}	0.18%				
Indirect cost ratio⁵	0.55% p.a.	0.53% p.a.	0.05% p.a.	0.05% p.a.	0.01% p.a.

1. Estimates only.
2. If your account balance for a product is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap will be refunded.
3. The administration fee is capped at \$900 per year for eligible accounts.
4. Members receive a tax refund on the administration fee, reducing the net administration fee to 0.15%, this is passed directly back to members through the investment returns.
5. Based on actual costs incurred and estimates where actual costs have not yet been incurred.