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Changes to our insurance

I am pleased to let you know that we have changed insurers from TAL to Zurich and made improvements to the terms and conditions of our insurance arrangements, which were effective from 1 July 2023.

You are not required to do anything, but we recommend you review these changes in case you would like to update your account.

This notice explains the changes, including improvements and benefits, and what they could mean for you. You can also access it at brightersuper.com.au/sen.

For your convenience, below is a summary of the changes and improvements made.

- Change of group insurer from TAL to Zurich.
- Reduction of war exclusion within our insurance.
- Removal of sunset clause.

Change of insurer to Zurich

On 1 July 2023 we changed our lead insurer from TAL to Zurich for our local government and associated industries members.

Members employed by local government and associated industries have previously been insured by TAL, and members from the energy industry have been insured by Zurich.

Zurich was appointed as our lead insurer following a competitive process that offered Brighter Super a significant and comprehensive proposal which had a range of strategic and financial benefits for you, our members. These benefits included:

- Despite this being an environment where insurance premiums are rising, there will be **no changes to your premiums or cover** as a result of this move to a single insurer.
- Improvements to the terms and conditions including removal of the sunset clause and enhancement to the war exclusion terms which you can read more about below.
- New discounted travel insurance for members through Cover-More and access to a new health and wellbeing app called LiveWell. Further information regarding these new benefits will be communicated in the coming months.

If you already have insurance cover, please note Zurich provides you with insurance based on the representations made (and matters disclosed) in any underwriting application you previously completed. Zurich relies on these to assess your eligibility for continuing insurance cover.

Improvements to our insurance cover

(For members employed by local government and associated industries).

From 1 July 2023, as part of the change of insurer to Zurich, there were several improvements made to our insurance. These changes do not affect premium rates and are explained further below.

Removal of the sunset clause

Previously, under our insurance's sunset clause, you were required to submit a claim for Total and Permanent Disablement (TPD) within six years of the date you permanently cease employment with your employer. This limits the time period for which you can claim against your insurance.

We removed the sunset clause on 1 July 2023. This means if your claim arises after 1 July 2023, you will no longer be limited in needing to make your claim within six years of the date you permanently cease employment with your employer.

Enhancement of the war exclusion terms

Previously, under the policy's war exclusion terms, you were excluded from claiming under Death, Total and Permanent Disablement (TPD) or Income Protection (IP) if the event giving rise to the claim is caused by your involvement in War or War Service.

We amended the war exclusion terms on 1 July 2023. After this enhancement, this exclusion only applies if the claim occurs during your involvement in War or within five years since the end of your involvement in War or War Service.

What does this mean for you?

You do not need to do anything, but if you would like to review or change your insurance cover, you can do so at any time by logging in to your Member Online account at **brightersuper.com.au**.

Further information is available in these resources:

- *Insurance Guide* for your account.
- Insurance calculators at **brightersuper.com.au/insurance** - helps you see what level of cover might be best for you, and how much this will cost.

The Australian Government website Moneysmart also provides useful information on superannuation investments and insurance at:

- **moneysmart.gov.au/how-life-insurance-works/insurance-through-super**

We encourage members to seek financial advice before making any decision. Brighter Super members can receive limited advice on a single topic related to superannuation, such as insurance cover, at no additional cost.

We're here to help

Our superannuation specialists and financial advisers are happy to help you. If you have any questions or would like to discuss the changes and how they relate to your account, please email us at info@brightersuper.com.au or call us on **1800 444 396**. We are open weekdays 8.00 am to 5.30 pm AEST.

Yours sincerely,



Kate Farrar

CEO, Brighter Super Group